FREE STATE: MANGAUNG (MAN)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**11 640 587**	**11 630 929**	**3 230 437**	**27.8%**	**2 572 519**	**22.1%**	**2 599 390**	**22.3%**	**2 422 266**	**20.8%**	**10 824 612**	**93.1%**	**2 143 559**	**93.2%**	**13.0%**
Exchange Revenue															
Service charges - Electricity	4 419 517	4 376 786	1 289 795	29.2%	728 605	16.5%	826 418	18.9%	925 210	21.1%	3 770 029	86.1%	794 513	81.6%	16.4%
Service charges - Water	1 645 063	1 645 063	368 472	22.4%	350 162	21.3%	399 978	24.3%	495 657	30.1%	1 614 268	98.1%	353 955	104.6%	40.0%
Service charges - Waste Water Management	589 015	589 015	128 566	21.8%	141 485	24.0%	136 314	23.1%	132 931	22.6%	539 296	91.6%	112 113	94.8%	18.6%
Service charges - Waste Management	200 849	200 849	49 764	24.8%	59 602	29.7%	52 811	26.3%	52 887	26.3%	215 064	107.1%	47 385	96.3%	11.6%
Sale of Goods and Rendering of Services	67 108	67 108	12 396	18.5%	13 922	20.7%	12 011	17.9%	13 215	19.7%	51 545	76.8%	13 122	78.4%	.7%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	618 133	618 133	166 422	26.9%	168 869	27.3%	172 976	28.0%	176 415	28.5%	684 682	110.8%	165 722	108.3%	6.5%
Interest earned from Current and Non Current Assets	87 518	87 457	29 744	34.0%	25 855	29.5%	27 357	31.3%	33 953	38.8%	116 909	133.7%	28 648	126.7%	18.5%
Dividends	10	10	6	66.0%	2	18.6%	-	-	-	-	8	84.7%	3	74.8%	(100.0%)
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	47 274	47 078	11 294	23.9%	10 863	23.0%	10 901	23.2%	12 323	26.2%	45 381	96.4%	12 898	91.9%	(4.5%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	43 081	47 291	10 406	24.2%	8 170	19.0%	8 298	17.5%	11 301	23.9%	38 176	80.7%	11 792	68.0%	(4.2%)
Non-Exchange Revenue															
Property rates	1 744 100	1 744 100	430 367	24.7%	440 249	25.2%	444 007	25.5%	444 232	25.5%	1 758 853	100.8%	507 268	108.4%	(12.4%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	52 207	52 207	23 035	44.1%	2 631	5.0%	(8 998)	(17.2%)	6 184	11.8%	22 852	43.8%	7 508	77.5%	(17.6%)
Licences or permits	1 827	1 819	444	24.3%	424	23.2%	432	23.8%	413	22.7%	1 713	94.2%	407	114.7%	1.4%
Transfer and subsidies - Operational	1 361 141	1 390 269	512 763	37.7%	424 232	31.2%	318 542	22.9%	43 772	3.1%	1 299 309	93.5%	19 796	92.8%	121.1%
Interest Receivables	195 462	195 462	54 440	27.9%	54 928	28.1%	55 823	28.6%	57 178	29.3%	222 369	113.8%	54 135	137.5%	5.6%
Fuel Levy	427 562	427 562	142 521	33.3%	142 521	33.3%	142 520	33.3%	-	-	427 562	100.0%	-	100.0%	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	10 335	10 335	-	-	-	-	-	-	1 603	15.5%	1 603	15.5%	1 723	17.4%	(7.0%)
Other Gains	130 386	130 386	-	-	-	-	-	-	14 993	11.5%	14 993	11.5%	12 569	9.7%	19.3%
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**11 265 466**	**11 461 599**	**5 855 301**	**52.0%**	**2 718 504**	**24.1%**	**(307 888)**	**(2.7%)**	**2 907 087**	**25.4%**	**11 173 004**	**97.5%**	**2 115 651**	**104.0%**	**37.4%**
Employee related costs	2 655 658	2 675 979	687 456	25.9%	683 829	25.7%	707 196	26.4%	697 620	26.1%	2 776 101	103.7%	669 593	105.8%	4.2%
Remuneration of councillors	83 728	83 728	18 989	22.7%	18 956	22.6%	21 233	25.4%	19 696	23.5%	78 875	94.2%	19 030	99.2%	3.5%
Bulk purchases - electricity	2 974 985	2 932 253	931 353	31.3%	581 019	19.5%	601 415	20.5%	769 194	26.2%	2 882 980	98.3%	640 556	104.8%	20.1%
Inventory consumed	717 735	747 677	287 836	40.1%	299 336	41.7%	209 526	28.0%	308 460	41.3%	1 105 159	147.8%	(312 864)	155.4%	(198.6%)
Debt impairment	2 245 155	2 245 155	558 643	24.9%	558 643	24.9%	558 643	24.9%	558 643	24.9%	2 234 571	99.5%	610 520	98.8%	(8.5%)
Depreciation, Amortisation and Impairment	752 070	752 070	219 836	29.2%	227 414	30.2%	210 386	28.0%	174 943	23.3%	832 580	110.7%	202 353	118.4%	(13.5%)
Interest,Dividends and Rent on Land	132 723	132 723	13 690	10.3%	21 572	16.3%	3 055	2.3%	6 827	5.1%	45 144	34.0%	23 677	39.1%	(71.2%)
Contracted services	815 537	998 819	145 981	17.9%	222 780	27.3%	154 235	15.4%	231 895	23.2%	754 892	75.6%	160 954	72.9%	44.1%
Transfers and subsidies	15 000	12 000	-	-	148	1.0%	67	.6%	84	.7%	299	2.5%	-	-	(100.0%)
Irrecoverable debts written off	-	-	2 904 397	-	6 372	-	(2 874 741)	-	(1 687)	-	34 341	-	(5 327)	-	(68.3%)
Operational Cost and Other Cost	473 447	481 766	87 091	18.4%	98 427	20.8%	101 097	21.0%	133 145	27.6%	419 759	87.1%	101 236	89.4%	31.5%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	399 427	399 427	28	-	7	-	0	-	8 267	2.1%	8 303	2.1%	5 921	1.4%	39.6%
Surplus/(Deficit)	**375 121**	**169 330**	**(2 624 864)**		**(145 985)**		**2 907 278**		**(484 821)**		**(348 392)**		**27 908**		
Transfers and subsidies - capital (monetary allocations)	1 017 011	1 124 959	70 616	6.9%	252 215	24.8%	177 567	15.8%	303 271	27.0%	803 669	71.4%	90 430	57.6%	235.4%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**1 392 132**	**1 294 289**	**(2 554 248)**		**106 231**		**3 084 845**		**(181 550)**		**455 277**		**118 338**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**1 392 132**	**1 294 289**	**(2 554 248)**		**106 231**		**3 084 845**		**(181 550)**		**455 277**		**118 338**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**1 392 132**	**1 294 289**	**(2 554 248)**		**106 231**		**3 084 845**		**(181 550)**		**455 277**		**118 338**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	129 421	129 421	30 000	23.2%	30 000	23.2%	59 739	46.2%	32 523	25.1%	152 262	117.6%	42 999	149.5%	(24.4%)
Surplus/(Deficit) for the year	**1 521 553**	**1 423 710**	**(2 524 248)**		**136 231**		**3 144 584**		**(149 028)**		**607 539**		**161 337**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**1 343 987**	**1 417 042**	**104 526**	**7.8%**	**302 538**	**22.5%**	**194 404**	**13.7%**	**331 756**	**23.4%**	**933 224**	**65.9%**	**248 337**	**55.6%**	**33.6%**
National Government	1 000 769	1 108 717	71 636	7.2%	245 829	24.6%	134 271	12.1%	259 110	23.4%	710 846	64.1%	162 522	55.1%	59.4%
Provincial Government	-	-	-	-	(6 789)	-	-	-	-	-	(6 789)	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Ag	14 500	14 500	4 182	28.8%	2 450	16.9%	957	6.6%	3 189	22.0%	10 777	74.3%	4 422	61.7%	(27.9%)
Transfers recognised - capital	**1 015 269**	**1 123 217**	**75 817**	**7.5%**	**241 489**	**23.8%**	**135 228**	**12.0%**	**262 299**	**23.4%**	**714 833**	**63.6%**	**166 943**	**55.3%**	**57.1%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	328 719	293 825	28 709	8.7%	61 048	18.6%	59 176	20.1%	69 457	23.6%	218 391	74.3%	81 394	56.5%	(14.7%)
Capital Expenditure Functional	**1 343 987**	**1 417 042**	**104 526**	**7.8%**	**302 538**	**22.5%**	**194 404**	**13.7%**	**331 756**	**23.4%**	**933 224**	**65.9%**	**248 337**	**55.6%**	**33.6%**
Municipal governance and administration	**35 275**	**37 266**	**(3 547)**	**(10.1%)**	**3 962**	**11.2%**	**359**	**1.0%**	**16 226**	**43.5%**	**17 000**	**45.6%**	**29 604**	**64.6%**	**(45.2%)**
Executive and Council	13 525	13 025	(3 547)	(26.2%)	3 784	28.0%	2	-	756	5.8%	994	7.6%	1 456	33.5%	(48.1%)
Finance and administration	21 750	24 241	-	-	178	.8%	357	1.5%	15 470	63.8%	16 005	66.0%	28 148	68.8%	(45.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**72 790**	**85 804**	**33 762**	**46.4%**	**4 330**	**5.9%**	**8 769**	**10.2%**	**(172)**	**(.2%)**	**46 689**	**54.4%**	**13 256**	**18.3%**	**(101.3%)**
Community and Social Services	10 000	10 000	-	-	5 469	54.7%	2 861	28.6%	1 565	15.7%	9 895	98.9%	264	65.3%	493.5%
Sport And Recreation	51 300	26 258	(2 535)	(4.9%)	4 440	8.7%	2 869	10.9%	3 309	12.6%	8 083	30.8%	1 240	8.4%	166.9%
Public Safety	10 990	10 640	-	-	(147)	(1.3%)	1 529	14.4%	286	2.7%	1 668	15.7%	534	32.2%	(46.5%)
Housing	-	38 905	36 296	-	(5 432)	-	1 511	3.9%	(5 332)	(13.7%)	27 043	69.5%	11 218	15.7%	(147.5%)
Health	500	-	-	-	-	-	-	-	-	-	-	-	-	81.9%	-
Economic and Environmental Services	**394 870**	**415 582**	**20 410**	**5.2%**	**92 930**	**23.5%**	**46 656**	**11.2%**	**86 564**	**20.8%**	**246 560**	**59.3%**	**46 873**	**38.3%**	**84.7%**
Planning and Development	55 298	68 298	4 048	7.3%	18 288	33.1%	12 659	18.5%	13 542	19.8%	48 537	71.1%	25 432	79.4%	(46.7%)
Road Transport	335 072	344 284	16 362	4.9%	74 642	22.3%	33 997	9.9%	73 022	21.2%	198 023	57.5%	21 441	24.9%	240.6%
Environmental Protection	4 500	3 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**841 053**	**878 390**	**53 901**	**6.4%**	**201 316**	**23.9%**	**138 621**	**15.8%**	**229 138**	**26.1%**	**622 976**	**70.9%**	**158 605**	**73.8%**	**44.5%**
Energy sources	321 660	302 591	42 756	13.3%	79 472	24.7%	55 994	18.5%	61 277	20.3%	239 499	79.1%	113 874	75.6%	(46.2%)
Water Management	191 948	251 948	5 719	3.0%	66 547	34.7%	48 782	19.4%	89 532	35.5%	210 580	83.6%	30 239	69.3%	196.1%
Waste Water Management	305 869	303 376	3 232	1.1%	53 457	17.5%	30 435	10.0%	74 218	24.5%	161 342	53.2%	12 689	78.6%	484.9%
Waste Management	21 576	20 476	2 195	10.2%	1 840	8.5%	3 410	16.7%	4 111	20.1%	11 555	56.4%	1 802	40.0%	128.1%
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**10 993 090**	**10 993 090**	**5 949 758**	**54.1%**	**6 960 985**	**63.3%**	**5 117 775**	**46.6%**	**3 472 827**	**31.6%**	**21 501 345**	**195.6%**	**3 578 669**	**177.1%**	**(3.0%)**
Property rates	1 356 910	1 356 910	264 690	19.5%	248 067	18.3%	249 536	18.4%	257 670	19.0%	1 019 963	75.2%	263 436	77.1%	(2.2%)
Service charges	5 845 097	5 845 097	1 396 417	23.9%	1 089 716	18.6%	1 142 347	19.5%	1 178 939	20.2%	4 807 419	82.2%	1 022 941	82.1%	15.2%
Other revenue	600 297	600 297	3 401 695	566.7%	4 815 852	802.2%	2 893 599	482.0%	1 989 969	331.5%	13 101 114	2 182.4%	2 233 193	1 691.8%	(10.9%)
Transfers and Subsidies - Operational	1 361 141	1 361 141	737 394	54.2%	656 902	48.3%	49 778	3.7%	(86 963)	(6.4%)	1 357 111	99.7%	88 874	99.7%	(197.9%)
Transfers and Subsidies - Capital	1 017 011	1 017 011	105 176	10.3%	118 372	11.6%	746 365	73.4%	87 833	8.6%	1 057 746	104.0%	(82 826)	74.3%	(206.0%)
Interest	812 623	812 623	44 380	5.5%	32 074	3.9%	36 150	4.4%	45 380	5.6%	157 985	19.4%	53 048	26.9%	(14.5%)
Dividends	10	10	6	66.0%	2	18.6%	-	-	-	-	8	84.7%	3	74.8%	(100.0%)
Payments	**(8 963 471)**	**(8 963 471)**	**(1 647 709)**	**18.4%**	**(1 942 581)**	**21.7%**	**(1 856 269)**	**20.7%**	**(1 584 446)**	**17.7%**	**(7 031 005)**	**78.4%**	**(1 609 863)**	**92.0%**	**(1.6%)**
Suppliers and employees	(8 948 471)	(8 948 471)	(1 647 709)	18.4%	(1 942 581)	21.7%	(1 856 269)	20.7%	(1 584 446)	17.7%	(7 031 005)	78.6%	(1 609 863)	92.0%	(1.6%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(15 000)	(15 000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**2 029 619**	**2 029 619**	**4 302 049**	**212.0%**	**5 018 405**	**247.3%**	**3 261 505**	**160.7%**	**1 888 382**	**93.0%**	**14 470 340**	**713.0%**	**1 968 805**	**500.2%**	**(4.1%)**
Cash Flow from Investing Activities															
Receipts	**10 335**	**10 335**	**1 368**	**13.2%**	**34**	**.3%**	**-**	**-**	**1 637**	**15.8%**	**3 039**	**29.4%**	**1 715**	**16.9%**	**(4.5%)**
Proceeds on disposal of PPE	10 335	10 335	-	-	-	-	-	-	1 603	15.5%	1 603	15.5%	1 723	17.4%	(7.0%)
Decrease (increase) in non-current receivables	-	-	1 368	-	34	-	-	-	34	-	1 435	-	(8)	-	(512.7%)
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 343 987)**	**(1 343 987)**	**(104 526)**	**7.8%**	**(302 538)**	**22.5%**	**(194 404)**	**14.5%**	**(331 756)**	**24.7%**	**(933 224)**	**69.4%**	**(248 337)**	**47.4%**	**33.6%**
Capital assets	(1 343 987)	(1 343 987)	(104 526)	7.8%	(302 538)	22.5%	(194 404)	14.5%	(331 756)	24.7%	(933 224)	69.4%	(248 337)	47.4%	33.6%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(1 333 652)**	**(1 333 652)**	**(103 159)**	**7.7%**	**(302 504)**	**22.7%**	**(194 404)**	**14.6%**	**(330 119)**	**24.8%**	**(930 185)**	**69.7%**	**(246 622)**	**47.6%**	**33.9%**
Cash Flow from Financing Activities															
Receipts	**3 094**	**3 094**	**201**	**6.5%**	**1 029**	**33.3%**	**702**	**22.7%**	**11 760**	**380.2%**	**13 693**	**442.6%**	**-**	**-**	**(100.0%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	3 094	3 094	201	6.5%	1 029	33.3%	702	22.7%	11 760	380.2%	13 693	442.6%	-	-	(100.0%)
Payments	**(107 755)**	**(107 755)**	**(5 900)**	**5.5%**	**(40 369)**	**37.5%**	**(6 059)**	**5.6%**	**(42 559)**	**39.5%**	**(94 887)**	**88.1%**	**(62 166)**	**100.0%**	**(31.5%)**
Repayment of borrowing	(107 755)	(107 755)	(5 900)	5.5%	(40 369)	37.5%	(6 059)	5.6%	(42 559)	39.5%	(94 887)	88.1%	(62 166)	100.0%	(31.5%)
Net Cash from/(used) Financing Activities	**(104 661)**	**(104 661)**	**(5 699)**	**5.4%**	**(39 340)**	**37.6%**	**(5 357)**	**5.1%**	**(30 798)**	**29.4%**	**(81 194)**	**77.6%**	**(62 166)**	**258.0%**	**(50.5%)**
Net Increase/(Decrease) in cash held	**591 305**	**591 305**	**4 193 192**	**709.1%**	**4 676 561**	**790.9%**	**3 061 744**	**517.8%**	**1 527 465**	**258.3%**	**13 458 961**	**2 276.1%**	**1 660 017**	**1 369.4%**	**(8.0%)**
Cash/cash equivalents at the year begin:	494 861	494 861	(281 943)	(57.0%)	3 870 995	782.2%	9 973 277	2 015.4%	13 035 021	2 634.1%	(281 943)	(57.0%)	7 884 058	(23.9%)	65.3%
Cash/cash equivalents at the year end:	1 086 166	1 086 166	3 870 995	356.4%	8 547 556	786.9%	13 035 021	1 200.1%	14 562 486	1 340.7%	14 562 486	1 340.7%	9 544 075	671.9%	52.6%

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	458 195	8.5%	121 427	2.2%	119 703	2.2%	4 711 319	87.1%	5 410 643	45.8%	1 610 497	29.8%	1 264 293	23.4%
Trade and Other Receivables from Exchange Transactions - Electricity	42 453	10.6%	7 934	2.0%	8 931	2.2%	342 801	85.2%	402 118	3.4%	-	-	88 182	21.9%
Receivables from Non-exchange Transactions - Property Rates	182 313	7.6%	55 817	2.3%	51 366	2.1%	2 106 420	87.9%	2 395 916	20.3%	644 841	26.9%	451 148	18.8%
Receivables from Exchange Transactions - Waste Water Management	73 911	5.6%	25 975	2.0%	24 284	1.9%	1 185 859	90.5%	1 310 029	11.1%	427 070	32.6%	218 547	16.7%
Receivables from Exchange Transactions - Waste Management	36 451	5.6%	15 380	2.3%	14 688	2.2%	589 799	89.9%	656 318	5.6%	199 792	30.4%	153 542	23.4%
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	165 994	12.8%	74 597	5.8%	72 480	5.6%	979 767	75.8%	1 292 839	10.9%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	11 836	3.4%	3 247	.9%	2 095	.6%	331 918	95.1%	349 096	3.0%	41 448	11.9%	58 859	16.9%
Total By Income Source	**971 153**	**8.2%**	**304 378**	**2.6%**	**293 547**	**2.5%**	**10 247 882**	**86.7%**	**11 816 960**	**100.0%**	**2 923 649**	**24.7%**	**2 234 571**	**18.9%**
Debtors Age Analysis By Customer Group														
Organs of State	110 984	5.6%	44 046	2.2%	45 903	2.3%	1 770 064	89.8%	1 970 997	16.7%	36	-	15 336	.8%
Commercial	288 399	12.0%	61 676	2.6%	63 557	2.7%	1 984 408	82.8%	2 398 040	20.3%	-	-	-	-
Households	571 769	7.7%	198 656	2.7%	184 087	2.5%	6 493 410	87.2%	7 447 923	63.0%	2 923 613	39.3%	2 219 236	29.8%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**971 153**	**8.2%**	**304 378**	**2.6%**	**293 547**	**2.5%**	**10 247 882**	**86.7%**	**11 816 960**	**100.0%**	**2 923 649**	**24.7%**	**2 234 571**	**18.9%**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	203 609	17.4%	965 259	82.6%	1 168 869	69.4%
Bulk Water	-	-	-	-	-	-	396 000	100.0%	396 000	23.5%
PAYE deductions	37 419	100.0%	-	-	-	-	-	-	37 419	2.2%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	81 054	99.0%	857	1.0%	-	-	-	-	81 912	4.9%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**118 474**	**7.0%**	**857**	**.1%**	**203 609**	**12.1%**	**1 361 259**	**80.8%**	**1 684 200**	**100.0%**

Contact Details

Municipal Manager	Mr Sello More	051 405 8621
Chief Financial Officer	Ms Zuziwe Lydia Thekisho	051 405 8625

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: LETSEMENG (FS161)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**249 805**	**253 104**	**77 494**	**31.0%**	**62 530**	**25.0%**	**60 441**	**23.9%**	**40 088**	**15.8%**	**240 554**	**95.0%**	**39 416**	**81.2%**	**1.7%**
Exchange Revenue															
Service charges - Electricity	49 041	55 215	10 938	22.3%	8 815	18.0%	9 736	17.6%	10 185	18.4%	39 674	71.9%	8 782	72.8%	16.0%
Service charges - Water	18 430	16 219	1 521	8.3%	1 488	8.1%	1 498	9.2%	1 417	8.7%	5 924	36.5%	1 426	33.7%	(.6%)
Service charges - Waste Water Management	15 222	15 222	3 203	21.0%	3 119	20.5%	3 128	20.5%	3 116	20.5%	12 566	82.6%	3 178	87.7%	(1.9%)
Service charges - Waste Management	14 711	14 711	3 094	21.0%	3 006	20.4%	3 008	20.4%	2 995	20.4%	12 102	82.3%	3 071	87.6%	(2.5%)
Sale of Goods and Rendering of Services	490	553	79	16.1%	80	16.4%	61	11.0%	105	18.9%	325	58.7%	34	89.2%	211.3%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	80	-	27	-	73	-	143	-	322	-	52	-	175.9%
Interest earned from Receivables	15 969	15 969	10 904	68.3%	10 531	65.9%	10 658	66.7%	11 097	69.5%	43 190	270.5%	11 279	260.7%	(1.6%)
Interest earned from Current and Non Current Assets	359	359	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	17	17	8	45.1%	4	24.7%	-	-	-	-	12	69.8%	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	752	804	257	34.2%	174	23.2%	166	20.6%	168	20.9%	765	95.1%	258	119.5%	(35.1%)
Licences or permits	3	3	-	-	-	-	-	-	1	36.8%	1	36.8%	-	-	(100.0%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	115	115	45	39.0%	35	30.0%	71	61.7%	187	162.5%	337	293.2%	-	164.5%	(100.0%)
Non-Exchange Revenue															
Property rates	30 020	30 020	7 313	24.4%	7 968	26.5%	7 143	23.8%	7 496	25.0%	29 921	99.7%	7 010	96.6%	6.9%
Surcharges and Taxes	-	-	-	-	-	-	471	-	-	-	471	-	1 294	-	(100.0%)
Fines, penalties and forfeits	798	19	-	-	2	.2%	-	-	-	-	2	10.3%	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	96 781	96 781	37 086	38.3%	24 260	25.1%	21 353	22.1%	9	-	82 707	85.5%	4	57.6%	100.0%
Interest Receivables	7 095	7 095	2 967	41.8%	3 021	42.6%	3 076	43.4%	3 170	44.7%	12 234	172.4%	3 029	109.4%	4.7%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**240 412**	**242 268**	**7 708**	**3.2%**	**21 539**	**9.0%**	**39 915**	**16.5%**	**51 717**	**21.3%**	**120 879**	**49.9%**	**3 207**	**28.7%**	**1 512.4%**
Employee related costs	84 594	84 594	-	-	3	-	13 347	15.8%	5 996	7.1%	19 346	22.9%	6	31.8%	99 838.1%
Remuneration of councillors	5 234	5 284	-	-	-	-	958	18.1%	-	-	958	18.1%	-	44.1%	-
Bulk purchases - electricity	44 924	44 924	2 535	5.6%	5 315	11.8%	8 445	18.8%	10 964	24.4%	27 258	60.7%	-	32.2%	(100.0%)
Inventory consumed	3 529	3 100	659	18.7%	39	1.1%	1 417	45.7%	1 838	59.3%	3 953	127.5%	988	89.0%	86.1%
Debt impairment	26 038	26 038	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	31 347	31 347	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	14 616	16 000	2 016	13.8%	5 353	36.6%	8 237	51.5%	10 317	64.5%	25 923	162.0%	27	68.6%	38 631.8%
Contracted services	16 423	16 338	1 024	6.2%	7 294	44.4%	2 883	17.6%	11 471	70.2%	22 672	138.8%	768	35.4%	1 393.1%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	39	-	151	-	451	-	926	-	1 567	-	164	-	465.7%
Operational Cost and Other Cost	13 708	14 643	1 435	10.5%	3 384	24.7%	4 177	28.5%	10 205	69.7%	19 201	131.1%	1 255	32.4%	713.3%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**9 393**	**10 836**	**69 787**		**40 991**		**20 526**		**(11 629)**		**119 675**		**36 208**		
Transfers and subsidies - capital (monetary allocations)	46 192	46 192	-	-	-	-	-	-	21 221	45.9%	21 221	45.9%	-	-	(100.0%)
Transfers and subsidies - capital (in-kind)	5 009	5 009	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**60 594**	**62 037**	**69 787**		**40 991**		**20 526**		**9 592**		**140 896**		**36 208**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**60 594**	**62 037**	**69 787**		**40 991**		**20 526**		**9 592**		**140 896**		**36 208**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**60 594**	**62 037**	**69 787**		**40 991**		**20 526**		**9 592**		**140 896**		**36 208**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**60 594**	**62 037**	**69 787**		**40 991**		**20 526**		**9 592**		**140 896**		**36 208**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**40 044**	**41 021**	**581**	**1.4%**	**1 066**	**2.7%**	**498**	**1.2%**	**5 653**	**13.8%**	**7 798**	**19.0%**	**335**	**6.7%**	**1 586.0%**
National Government	39 382	39 382	581	1.5%	970	2.5%	472	1.2%	3 969	10.1%	5 992	15.2%	294	6.6%	1 250.1%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**39 382**	**39 382**	**581**	**1.5%**	**970**	**2.5%**	**472**	**1.2%**	**3 969**	**10.1%**	**5 992**	**15.2%**	**294**	**6.6%**	**1 250.1%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	663	1 639	-	-	96	14.5%	26	1.6%	1 685	102.8%	1 806	110.2%	41	13.0%	3 974.6%
Capital Expenditure Functional	**40 044**	**41 021**	**581**	**1.4%**	**1 678**	**4.2%**	**498**	**1.2%**	**5 905**	**14.4%**	**8 661**	**21.1%**	**335**	**6.7%**	**1 661.1%**
Municipal governance and administration	**663**	**1 639**	**-**	**-**	**96**	**14.5%**	**26**	**1.6%**	**1 685**	**102.8%**	**1 806**	**110.2%**	**41**	**13.1%**	**3 974.6%**
Executive and Council	435	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	228	1 639	-	-	96	42.2%	26	1.6%	1 685	102.8%	1 806	110.2%	41	13.1%	3 974.6%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**3 597**	**3 597**	**581**	**16.1%**	**543**	**15.1%**	**309**	**8.6%**	**248**	**6.9%**	**1 682**	**46.7%**	**-**	**4.7%**	**(100.0%)**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	3 597	3 597	581	16.1%	543	15.1%	309	8.6%	248	6.9%	1 682	46.7%	-	4.7%	(100.0%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**1 468**	**1 468**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**143**	**7.9%**	**(100.0%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	1 468	1 468	-	-	-	-	-	-	-	-	-	-	143	7.9%	(100.0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**34 317**	**34 317**	**-**	**-**	**1 039**	**3.0%**	**163**	**.5%**	**3 972**	**11.6%**	**5 174**	**15.1%**	**151**	**6.9%**	**2 529.8%**
Energy sources	4 213	4 213	-	-	352	8.4%	163	3.9%	1 067	25.3%	1 582	37.6%	-	11.3%	(100.0%)
Water Management	20 248	20 248	-	-	686	3.4%	-	-	776	3.8%	1 462	7.2%	151	5.2%	413.8%
Waste Water Management	9 856	9 856	-	-	-	-	-	-	2 129	21.6%	2 129	21.6%	-	-	(100.0%)
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**249 533**	**251 916**	**0**	**-**	**0**	**-**	**30 516**	**12.1%**	**78 306**	**31.1%**	**108 822**	**43.2%**	**0**	**-**	**30 117 604.6%**
Property rates	24 166	24 166	-	-	-	-	1 313	5.4%	2 951	12.2%	4 264	17.6%	-	-	(100.0%)
Service charges	79 876	82 923	-	-	-	-	1 881	2.3%	7 539	9.1%	9 421	11.4%	-	-	(100.0%)
Other revenue	2 158	1 495	-	-	-	-	151	10.1%	494	33.1%	645	43.2%	-	-	(100.0%)
Transfers and Subsidies - Operational	96 781	96 781	-	-	-	-	21 345	22.1%	17 530	18.1%	38 875	40.2%	-	-	(100.0%)
Transfers and Subsidies - Capital	46 192	46 192	-	-	-	-	969	2.1%	33 759	73.1%	34 728	75.2%	-	-	(100.0%)
Interest	359	359	0	.1%	0	-	4 857	1 351.8%	16 032	4 462.4%	20 889	5 814.3%	0	.1%	6 166 115.8%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(199 201)**	**(201 818)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Suppliers and employees	(184 585)	(185 818)	-	-	-	-	-	-	-	-	-	-	-	-	-

Finance charges	(14 616)	(16 000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**50 331**	**50 098**	**0**	**-**	**0**	**-**	**30 516**	**60.9%**	**78 306**	**156.3%**	**108 822**	**217.2%**	**0**	**-**	**30 117 604.6%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(46 051)**	**(47 192)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(46 051)	(47 192)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(46 051)**	**(47 192)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**4 280**	**2 906**	**0**	**-**	**0**	**-**	**30 516**	**1 050.1%**	**78 306**	**2 694.5%**	**108 822**	**3 744.6%**	**0**	**-**	**30 117 604.6%**
Cash/cash equivalents at the year begin:	198	198	-	-	0	.1%	0	.2%	30 516	15 424.6%	-	-	0	-	23 294 913.0%
Cash/cash equivalents at the year end:	**4 478**	**3 104**	**0**	**-**	**0**	**-**	**30 516**	**983.1%**	**108 822**	**3 505.9%**	**108 822**	**3 505.9%**	**0**	**-**	**27 831 741.2%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1 958	2.0%	1 957	2.0%	1 860	1.9%	92 657	94.1%	98 432	15.9%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	2 165	8.6%	1 433	5.7%	676	2.7%	20 951	83.1%	25 225	4.1%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	2 252	2.1%	1 930	1.8%	2 047	1.9%	100 678	94.2%	106 906	17.3%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1 425	1.8%	1 429	1.8%	1 386	1.8%	72 995	94.5%	77 235	12.5%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1 337	1.8%	1 368	1.8%	1 333	1.8%	70 784	94.6%	74 823	12.1%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	23	1.6%	23	1.6%	18	1.2%	1 369	95.5%	1 433	.2%	-	-	-	-
Interest on Arrear Debtor Accounts	3 911	1.7%	3 786	1.6%	3 750	1.6%	222 576	95.1%	234 023	37.8%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	16	3.3%	13	2.8%	13	2.6%	436	91.3%	478	.1%	-	-	-	-
Total By Income Source	**13 087**	**2.1%**	**11 938**	**1.9%**	**11 082**	**1.8%**	**582 447**	**94.2%**	**618 554**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	486	5.6%	314	3.6%	308	3.6%	7 545	87.2%	8 654	1.4%	-	-	-	-
Commercial	2 031	7.1%	1 198	4.2%	879	3.1%	24 339	85.6%	28 447	4.6%	-	-	-	-
Households	9 644	1.8%	9 609	1.8%	9 043	1.7%	501 606	94.7%	529 903	85.7%	-	-	-	-
Other	926	1.8%	817	1.6%	851	1.7%	48 956	95.0%	51 550	8.3%	-	-	-	-
Total By Customer Group	**13 087**	**2.1%**	**11 938**	**1.9%**	**11 082**	**1.8%**	**582 447**	**94.2%**	**618 554**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	8 713	2.4%	7 474	2.1%	7 726	2.1%	335 642	93.3%	359 555	86.8%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	5 008	12.2%	427	1.0%	840	2.1%	34 660	84.7%	40 934	9.9%
Auditor-General	-	-	-	-	-	-	3 600	100.0%	3 600	.9%
Other	14 322	142.4%	(1 283)	(12.8%)	1 918	19.1%	(4 896)	(48.7%)	10 060	2.4%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**28 043**	**6.8%**	**6 618**	**1.6%**	**10 484**	**2.5%**	**369 005**	**89.1%**	**414 150**	**100.0%**

Contact Details

Municipal Manager	Ms Sindiswa Maneli	053 330 0206
Chief Financial Officer	Mr Sithembile Tooi	053 330 0221

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: KOPANONG (FS162)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**477 931**	**466 283**	**9 711**	**2.0%**	**80 947**	**16.9%**	**107 857**	**23.1%**	**152 778**	**32.8%**	**351 292**	**75.3%**	**236 640**	**71.1%**	**(35.4%)**
Exchange Revenue															
Service charges - Electricity	120 774	128 712	-	-	-	-	9 087	7.1%	9 565	7.4%	18 652	14.5%	2 963	2.9%	222.8%
Service charges - Water	85 908	76 686	(79 931)	(93.0%)	6 383	7.4%	19 679	25.7%	109 034	142.2%	55 164	71.9%	21 392	110.2%	409.7%
Service charges - Waste Water Management	13 980	13 980	5 256	37.6%	5 267	37.7%	5 538	39.6%	3 693	26.4%	19 754	141.3%	5 273	26.3%	(30.0%)
Service charges - Waste Management	19 553	19 084	4 008	20.5%	4 017	20.5%	4 209	22.1%	2 792	14.6%	15 026	78.7%	442	17.3%	532.3%
Sale of Goods and Rendering of Services	2 000	2 059	45	2.3%	52	2.6%	58	2.8%	47	2.3%	202	9.8%	77	-	(39.1%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	26 775	26 775	18 123	67.7%	20 936	78.2%	12 572	47.0%	7 916	29.6%	59 547	222.4%	-	-	(100.0%)
Interest earned from Current and Non Current Assets	100	100	4	4.3%	20	20.5%	155	155.3%	225	224.5%	405	404.6%	-	-	(100.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	928	1 036	182	19.6%	170	18.3%	170	16.4%	(44)	(4.2%)	478	46.2%	188	19.7%	(123.1%)
Licences or permits	100	38	-	-	(22)	(22.3%)	-	-	(1)	(1.8%)	(23)	(60.2%)	-	-	(100.0%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 000	1 000	-	-	100	10.0%	-	-	-	-	100	10.0%	184 643	69 725.0%	(100.0%)
Non-Exchange Revenue															
Property rates	79 207	69 207	12 148	15.3%	12 854	16.2%	18 048	26.1%	17 041	24.6%	60 091	86.8%	21 662	59.7%	(21.3%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	127 607	127 607	47 746	37.4%	27 746	21.7%	34 586	27.1%	(152)	(.1%)	109 925	86.1%	-	-	(100.0%)
Interest Receivables	-	-	2 128	-	3 424	-	3 756	-	2 662	-	11 969	-	-	-	(100.0%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**565 555**	**584 720**	**47 842**	**8.5%**	**50 972**	**9.0%**	**426 417**	**72.9%**	**124 416**	**21.3%**	**649 648**	**111.1%**	**34 863**	**10.1%**	**256.9%**
Employee related costs	169 316	189 579	21 840	12.9%	35 630	21.0%	36 591	19.3%	35 250	18.6%	129 312	68.2%	32 601	32.4%	8.1%
Remuneration of councillors	7 438	7 500	1 180	15.9%	1 886	25.4%	2 044	27.3%	1 905	25.4%	7 015	93.5%	0	-	47 619 050.0%
Bulk purchases - electricity	67 034	60 882	10 784	16.1%	6 368	9.5%	76	.1%	36 361	59.7%	53 590	88.0%	-	-	(100.0%)
Inventory consumed	58 170	38 656	5 374	9.2%	5	-	7 253	18.8%	4 890	12.7%	17 523	45.3%	18	.1%	26 680.8%
Debt impairment	113 657	113 657	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	42 061	27 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	79 730	79 000	2 397	3.0%	1 162	1.5%	2 807	3.6%	10 402	13.2%	16 768	21.2%	1	-	2 080 258.2%
Contracted services	10 000	24 872	1 645	16.5%	1 484	14.8%	2 433	9.8%	6 558	26.4%	12 121	48.7%	(1)	12.3%	(480 507.0%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	2 333	1 633	-	1 168	-	371 660	15 931.7%	19 610	840.6%	394 071	16 892.4%	1 720	-	1 040.0%
Operational Cost and Other Cost	18 150	41 240	2 988	16.5%	3 269	18.0%	3 552	8.6%	9 440	22.9%	19 249	46.7%	525	5.6%	1 697.0%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(87 624)**	**(118 437)**	**(38 131)**		**29 974**		**(318 560)**		**28 361**		**(298 356)**		**201 776**		
Transfers and subsidies - capital (monetary allocations)	50 378	57 578	3 930	7.8%	-	-	2 717	4.7%	9 550	16.6%	16 198	28.1%	-	-	(100.0%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**(37 246)**	**(60 858)**	**(34 201)**		**29 974**		**(315 843)**		**37 912**		**(282 158)**		**201 776**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**(37 246)**	**(60 858)**	**(34 201)**		**29 974**		**(315 843)**		**37 912**		**(282 158)**		**201 776**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**(37 246)**	**(60 858)**	**(34 201)**		**29 974**		**(315 843)**		**37 912**		**(282 158)**		**201 776**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**(37 246)**	**(60 858)**	**(34 201)**		**29 974**		**(315 843)**		**37 912**		**(282 158)**		**201 776**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**50 378**	**56 732**	**3 418**	**6.8%**	**6 261**	**12.4%**	**3 273**	**5.8%**	**9 604**	**16.9%**	**22 555**	**39.8%**	**-**	**-**	**(100.0%)**
National Government	50 378	56 732	3 418	6.8%	6 261	12.4%	3 273	5.8%	9 604	16.9%	22 555	39.8%	-	-	(100.0%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**50 378**	**56 732**	**3 418**	**6.8%**	**6 261**	**12.4%**	**3 273**	**5.8%**	**9 604**	**16.9%**	**22 555**	**39.8%**	**-**	**-**	**(100.0%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure Functional	**50 378**	**56 732**	**3 418**	**6.8%**	**6 261**	**12.4%**	**3 273**	**5.8%**	**9 604**	**16.9%**	**22 555**	**39.8%**	**-**	**-**	**(100.0%)**
Municipal governance and administration	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**13 086**	**10 245**	**-**	**-**	**1 473**	**11.3%**	**-**	**-**	**2 047**	**20.0%**	**3 520**	**34.4%**	**-**	**-**	**(100.0%)**
Community and Social Services	2 801	1 245	-	-	481	17.2%	-	-	101	8.1%	582	46.7%	-	-	(100.0%)
Sport And Recreation	10 285	9 000	-	-	992	9.6%	-	-	1 947	21.6%	2 938	32.6%	-	-	(100.0%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**5 232**	**9 912**	**2 210**	**42.2%**	**1 967**	**37.6%**	**225**	**2.3%**	**2 244**	**22.6%**	**6 647**	**67.1%**	**-**	**-**	**(100.0%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	5 232	9 912	2 210	42.2%	1 967	37.6%	225	2.3%	2 244	22.6%	6 647	67.1%	-	-	(100.0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**32 060**	**36 575**	**1 208**	**3.8%**	**2 820**	**8.8%**	**3 048**	**8.3%**	**5 312**	**14.5%**	**12 388**	**33.9%**	**-**	**-**	**(100.0%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	12 799	12 230	-	-	678	5.3%	1 218	10.0%	2 750	22.5%	4 646	38.0%	-	-	(100.0%)
Waste Water Management	19 050	22 605	1 208	6.3%	2 120	11.1%	1 806	8.0%	2 562	11.3%	7 696	34.0%	-	-	(100.0%)
Waste Management	211	1 740	-	-	22	10.5%	24	1.4%	-	-	46	2.7%	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**344 981**	**344 981**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Property rates	26 277	26 277	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	113 980	113 980	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	953	953	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Operational	135 391	135 391	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Capital	57 167	57 167	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	11 212	11 212	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(326 841)**	**(326 841)**	**(2 349)**	**.7%**	**(45)**	**-**	**(32)**	**-**	**(30)**	**-**	**(2 457)**	**.8%**	**30 567**	**(17.3%)**	**(100.1%)**
Suppliers and employees	(291 110)	(291 110)	(2 349)	.8%	(45)	-	(32)	-	(30)	-	(2 457)	.8%	30 567	(19.4%)	(100.1%)

Finance charges	(35 730)	(35 730)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**18 140**	**18 140**	**(2 349)**	**(13.0%)**	**(45)**	**(.2%)**	**(32)**	**(.2%)**	**(30)**	**(.2%)**	**(2 457)**	**(13.5%)**	**30 567**	**311.4%**	**(100.1%)**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(57 167)**	**(57 167)**	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	(57 167)	(57 167)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(57 167)**	**(57 167)**	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**(39 027)**	**(39 027)**	**(2 349)**	**6.0%**	**(45)**	**.1%**	**(32)**	**.1%**	**(30)**	**.1%**	**(2 457)**	**6.3%**	**30 567**	**(144.8%)**	**(100.1%)**
Cash/cash equivalents at the year begin:	-	1 114	-	-	(2 349)	-	(2 394)	(215.0%)	(2 427)	(217.9%)	-	-	22 730	-	(110.7%)
Cash/cash equivalents at the year end:	**(39 027)**	**(37 914)**	**(2 349)**	**6.0%**	**(2 394)**	**6.1%**	**(2 427)**	**6.4%**	**(2 457)**	**6.5%**	**(2 457)**	**6.5%**	**53 297**	**(144.8%)**	**(104.6%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	11 453	3.5%	11 148	3.4%	10 906	3.4%	291 207	89.7%	324 714	49.3%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	7 573	5.1%	7 021	4.7%	6 887	4.6%	126 994	85.5%	148 474	22.5%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	2 984	3.3%	2 959	3.3%	2 925	3.3%	80 820	90.1%	89 687	13.6%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	2 265	3.3%	2 247	3.3%	2 220	3.3%	61 057	90.1%	67 790	10.3%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	98	2.8%	97	2.8%	97	2.8%	3 213	91.7%	3 505	.5%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0	-	3	-	4	-	24 381	100.0%	24 388	3.7%	-	-	-	-
Total By Income Source	**24 374**	**3.7%**	**23 475**	**3.6%**	**23 038**	**3.5%**	**587 672**	**89.2%**	**658 558**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	6 374	4.1%	6 262	4.0%	6 180	3.9%	137 692	88.0%	156 507	23.8%	-	-	-	-
Commercial	1 461	4.4%	1 324	4.0%	1 288	3.9%	28 933	87.7%	33 006	5.0%	-	-	-	-
Households	16 290	3.5%	15 642	3.4%	15 325	3.3%	416 179	89.8%	463 436	70.4%	-	-	-	-
Other	249	4.4%	248	4.4%	245	4.4%	4 868	86.8%	5 609	.9%	-	-	-	-
Total By Customer Group	**24 374**	**3.7%**	**23 475**	**3.6%**	**23 038**	**3.5%**	**587 672**	**89.2%**	**658 558**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	22 999	4.2%	18 000	3.3%	15 061	2.8%	488 907	89.7%	544 968	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	2	3.2%	14	20.9%	7	10.9%	43	65.1%	66	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**23 002**	**4.2%**	**18 014**	**3.3%**	**15 068**	**2.8%**	**488 950**	**89.7%**	**545 033**	**100.0%**

Contact Details

Municipal Manager	Mr Chris Mokomela	079 874 0109
Chief Financial Officer	Mrs Phumla Senyane	076 355 7315

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: MOHOKARE (FS163)

STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	2025/26 Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**259 933**	**259 933**	**12 155**	**4.7%**	**12 127**	**4.7%**	**13 260**	**5.1%**	**12 641**	**4.9%**	**50 184**	**19.3%**	**(24 980)**	**15.8%**	**(150.6%)**
Exchange Revenue															
Service charges - Electricity	39 880	39 880	(1 968)	(4.9%)	2 382	6.0%	2 293	5.7%	2 763	6.9%	5 470	13.7%	299	1.6%	824.7%
Service charges - Water	28 885	28 885	900	3.1%	2 641	9.1%	3 839	13.3%	2 608	9.0%	9 988	34.6%	(10 500)	(19.8%)	(124.8%)
Service charges - Waste Water Management	12 614	12 614	1 289	10.2%	1 290	10.2%	1 291	10.2%	1 158	9.2%	5 027	39.9%	1 020	25.8%	13.5%
Service charges - Waste Management	8 337	8 337	785	9.4%	785	9.4%	785	9.4%	687	8.2%	3 041	36.5%	604	22.9%	13.6%
Sale of Goods and Rendering of Services	201	201	67	33.5%	38	18.8%	27	13.6%	9	4.6%	142	70.5%	17	82.3%	(44.4%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	29 200	29 200	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	100	100	(0)	(.1%)	-	-	2	2.1%	-	-	2	1.9%	93	184.0%	(100.0%)
Dividends	20	20	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	869	869	82	9.4%	80	9.2%	80	9.2%	79	9.1%	321	36.9%	62	26.7%	28.0%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	152	152	10	6.5%	5	3.2%	5	3.2%	-	-	20	12.9%	10	17.9%	(100.0%)
Non-Exchange Revenue															
Property rates	18 239	18 239	6 850	37.6%	502	2.8%	502	2.8%	950	5.2%	8 806	48.3%	(38 397)	(175.0%)	(102.5%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	5 000	5 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	5	-	25	-	14	-	5	-	50	-	-	-	(100.0%)
Transfer and subsidies - Operational	105 636	105 636	-	-	-	-	-	-	-	-	-	-	18 106	57.5%	(100.0%)
Interest Receivables	10 800	10 800	4 135	38.3%	4 380	40.6%	4 421	40.9%	4 381	40.6%	17 318	160.4%	3 705	102.1%	18.2%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**256 003**	**265 060**	**29 370**	**11.5%**	**16 657**	**6.5%**	**17 104**	**6.5%**	**5 631**	**2.1%**	**68 763**	**25.9%**	**37 823**	**24.4%**	**(85.1%)**
Employee related costs	94 705	98 783	16 465	17.4%	7 441	7.9%	7 907	8.0%	-	-	31 813	32.2%	8 572	27.6%	(100.0%)
Remuneration of councillors	5 975	5 975	909	15.2%	454	7.6%	455	7.6%	-	-	1 818	30.4%	442	22.9%	(100.0%)
Bulk purchases - electricity	54 000	54 000	6 203	11.5%	3 856	7.1%	3 368	6.2%	3 450	6.4%	16 877	31.3%	14 578	35.2%	(76.3%)
Inventory consumed	9 020	9 020	1 915	21.2%	530	5.9%	480	5.3%	577	6.4%	3 502	38.8%	1 553	28.3%	(62.8%)
Debt impairment	25 086	25 086	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	24 988	24 988	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	15 000	15 000	993	6.6%	1 227	8.2%	1 085	7.2%	1 464	9.8%	4 769	31.8%	1 303	8.2%	12.4%
Contracted services	9 000	13 655	2 854	31.7%	3 237	36.0%	373	2.7%	677	5.0%	7 142	52.3%	7 834	92.4%	(91.4%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	(618)	-	(618)	-	(618)	-	(609)	-	(2 463)	-	-	-	(100.0%)
Operational Cost and Other Cost	17 630	17 954	649	3.7%	530	3.0%	4 055	22.6%	72	.4%	5 305	29.6%	3 542	23.7%	(98.0%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	600	600	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**3 930**	**(5 126)**	**(17 215)**		**(4 530)**		**(3 844)**		**7 010**		**(18 579)**		**(62 803)**		
Transfers and subsidies - capital (monetary allocations)	48 865	51 865	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**52 795**	**46 739**	**(17 215)**		**(4 530)**		**(3 844)**		**7 010**		**(18 579)**		**(62 803)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**52 795**	**46 739**	**(17 215)**		**(4 530)**		**(3 844)**		**7 010**		**(18 579)**		**(62 803)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**52 795**	**46 739**	**(17 215)**		**(4 530)**		**(3 844)**		**7 010**		**(18 579)**		**(62 803)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**52 795**	**46 739**	**(17 215)**		**(4 530)**		**(3 844)**		**7 010**		**(18 579)**		**(62 803)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	2025/26 Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**48 222**	**51 401**	**0**	**-**	**-**	**-**	**363**	**.7%**	**20**	**-**	**384**	**.7%**	**705**	**7.9%**	**(97.2%)**
National Government	47 722	50 851	-	-	-	-	307	.6%	-	-	307	.6%	428	6.5%	(100.0%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**47 722**	**50 851**	**-**	**-**	**-**	**-**	**307**	**.6%**	**-**	**-**	**307**	**.6%**	**428**	**6.5%**	**(100.0%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	500	550	0	-	-	-	57	10.3%	20	3.6%	77	14.0%	278	47.2%	(92.8%)
Capital Expenditure Functional	**48 222**	**51 551**	**0**	**-**	**-**	**-**	**363**	**.7%**	**20**	**-**	**384**	**.7%**	**705**	**7.9%**	**(97.2%)**
Municipal governance and administration	**250**	**300**	**0**	**.1%**	**-**	**-**	**17**	**5.7%**	**15**	**4.9%**	**32**	**10.7%**	**77**	**39.4%**	**(80.9%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	250	300	0	.1%	-	-	17	5.7%	15	4.9%	32	10.7%	77	39.4%	(80.9%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**1 501**	**8 151**	**-**	**-**	**-**	**-**	**307**	**3.8%**	**-**	**-**	**307**	**3.8%**	**-**	**.2%**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	1 501	8 151	-	-	-	-	307	3.8%	-	-	307	3.8%	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**11 760**	**8 582**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**428**	**63.8%**	**(100.0%)**
Planning and Development	-	150	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	11 760	8 432	-	-	-	-	-	-	-	-	-	-	428	63.8%	(100.0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**34 712**	**34 519**	**-**	**-**	**-**	**-**	**39**	**.1%**	**5**	**-**	**45**	**.1%**	**200**	**5.6%**	**(97.4%)**
Energy sources	8 994	6 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	5 250	250	-	-	-	-	39	15.8%	5	2.1%	45	17.9%	200	1.3%	(97.4%)
Waste Water Management	20 468	25 969	-	-	-	-	-	-	-	-	-	-	-	11.4%	-
Waste Management	-	2 300	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget Main appropriation	2025/26 Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**252 176**	**255 176**	**492**	**.2%**	**7 190**	**2.9%**	**4 873**	**1.9%**	**7 991**	**3.1%**	**20 545**	**8.1%**	**44 188**	**34.9%**	**(81.9%)**
Property rates	25 722	25 722	1 622	6.3%	759	2.9%	1 297	5.0%	1 781	6.9%	5 459	21.2%	251	5.8%	609.8%
Service charges	66 480	66 480	(1 188)	(1.8%)	4 268	6.4%	2 967	4.5%	6 248	9.4%	12 296	18.5%	501	2.3%	1 148.1%
Other revenue	5 353	5 353	58	1.1%	2 163	40.4%	(6)	(.1%)	(39)	(.7%)	2 176	40.6%	670	7.9%	(105.8%)
Transfers and Subsidies - Operational	105 636	105 636	-	-	-	-	-	-	-	-	-	-	18 106	60.3%	(100.0%)
Transfers and Subsidies - Capital	48 865	51 865	-	-	-	-	613	1.2%	-	-	613	1.2%	24 567	51.4%	(100.0%)
Interest	100	100	-	-	-	-	2	2.1%	-	-	2	2.1%	93	185.2%	(100.0%)
Dividends	20	20	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(205 330)**	**(206 714)**	**(8 396)**	**4.1%**	**(1 352)**	**.7%**	**(2 014)**	**1.0%**	**(2 276)**	**1.1%**	**(14 037)**	**6.8%**	**(10 525)**	**21.1%**	**(78.4%)**
Suppliers and employees	(190 330)	(191 714)	(8 396)	4.4%	(1 352)	.7%	(2 014)	1.1%	(2 276)	1.2%	(14 037)	7.3%	(10 525)	23.0%	(78.4%)

Finance charges	(15 000)	(15 000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**46 846**	**48 462**	**(7 904)**	**(16.9%)**	**5 838**	**12.5%**	**2 859**	**5.9%**	**5 715**	**11.8%**	**6 508**	**13.4%**	**33 663**	**66.6%**	**(83.0%)**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(48 222)**	**(49 051)**	**(918)**	**1.9%**	-	-	**(418)**	**.9%**	**(6 482)**	**13.2%**	**(7 818)**	**15.9%**	**(698)**	**5.7%**	**828.3%**
Capital assets	(48 222)	(49 051)	(918)	1.9%	-	-	(418)	.9%	(6 482)	13.2%	(7 818)	15.9%	(698)	5.7%	828.3%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(48 222)**	**(49 051)**	**(918)**	**1.9%**	-	-	**(418)**	**.9%**	**(6 482)**	**13.2%**	**(7 818)**	**15.9%**	**(698)**	**5.7%**	**828.3%**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**(1 376)**	**(589)**	**(8 822)**	**641.3%**	**5 838**	**(424.3%)**	**2 442**	**(414.4%)**	**(767)**	**130.2%**	**(1 310)**	**222.4%**	**32 964**	**218.3%**	**(102.3%)**
Cash/cash equivalents at the year begin:	34 074	34 074	-	-	(6 586)	(19.3%)	(748)	(2.2%)	1 693	5.0%	-	-	54 039	-	(96.9%)
Cash/cash equivalents at the year end:	**32 698**	**33 484**	**(6 586)**	**(20.1%)**	**(748)**	**(2.3%)**	**1 693**	**5.1%**	**926**	**2.8%**	**926**	**2.8%**	**87 004**	**336.2%**	**(98.9%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	139	-	-	-
Total By Income Source	-	-	-	-	-	-	-	-	-	-	**139**	-	-	-
Debtors Age Analysis By Customer Group														
Organs of State	-	-	-	-	-	-	-	-	-	-	139	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	-	-	-	-	-	-	-	-	-	-	**139**	-	-	-

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-	-
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

Contact Details

Municipal Manager	Mr Mopedi Mohale	051 673 9600
Chief Financial Officer	Mr Pihi Vincent Litabe	051 673 9600

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: XHARIEP (DC16)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**66 396**	**71 648**	**25 002**	**37.7%**	**13 545**	**20.4%**	**19 689**	**27.5%**	**9 782**	**13.7%**	**68 019**	**94.9%**	**5 687**	**99.7%**	**72.0%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	82	102	25	30.0%	20	23.9%	23	22.5%	18	17.8%	85	83.7%	18	125.2%	(.6%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	5	8	2	30.7%	2	40.0%	3	33.4%	1 590	21 196.8%	1 596	21 277.4%	3	86.3%	52 280.9%
Interest earned from Current and Non Current Assets	1 825	1 830	530	29.1%	506	27.7%	546	29.8%	674	36.8%	2 256	123.3%	418	84.7%	61.1%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	872	872	208	23.9%	188	21.5%	188	21.5%	190	21.8%	774	88.8%	183	87.0%	4.2%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	550	550	45	8.3%	33	6.0%	83	15.1%	117	21.3%	279	50.7%	34	86.8%	243.7%
Transfer and subsidies - Operational	63 062	68 287	24 192	38.4%	12 797	20.3%	18 847	27.6%	7 193	10.5%	63 029	92.3%	5 031	100.4%	43.0%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**66 179**	**129 427**	**18 101**	**27.4%**	**28 498**	**43.1%**	**26 176**	**20.2%**	**34 958**	**27.0%**	**107 733**	**83.2%**	**15 648**	**100.0%**	**123.4%**
Employee related costs	52 125	51 603	12 948	24.8%	13 347	25.6%	13 229	25.6%	12 761	24.7%	52 286	101.3%	12 355	102.3%	3.3%
Remuneration of councillors	5 406	5 406	1 269	23.5%	1 298	24.0%	1 512	28.0%	1 363	25.2%	5 442	100.7%	1 304	99.3%	4.5%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	-	20	-	-	-	-	-	-	-	-	-	-	9	-	(100.0%)
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	500	500	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	50	52	1	1.4%	27	53.4%	45	86.2%	-	-	72	139.3%	0	122.8%	(100.0%)
Contracted services	5 549	5 567	2 597	46.8%	2 325	41.9%	1 346	24.2%	1 016	18.2%	7 283	130.8%	1 207	90.4%	(15.9%)
Transfers and subsidies	65	63 306	30	45.9%	7 625	11 703.6%	11 246	17.8%	18 542	29.3%	37 443	59.1%	-	(32.2%)	(100.0%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	2 483	2 973	1 257	50.6%	3 876	156.1%	(1 202)	(40.4%)	1 276	42.9%	5 208	175.1%	773	104.3%	65.2%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**217**	**(57 779)**	**6 900**		**(14 953)**		**(6 486)**		**(25 176)**		**(39 715)**		**(9 961)**		
Transfers and subsidies - capital (monetary allocations)	3 705	61 721	-	-	2 408	65.0%	-	-	1 297	2.1%	3 705	6.0%	-	.9%	(100.0%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**3 922**	**3 942**	**6 900**		**(12 545)**		**(6 486)**		**(23 879)**		**(36 010)**		**(9 961)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**3 922**	**3 942**	**6 900**		**(12 545)**		**(6 486)**		**(23 879)**		**(36 010)**		**(9 961)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**3 922**	**3 942**	**6 900**		**(12 545)**		**(6 486)**		**(23 879)**		**(36 010)**		**(9 961)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**3 922**	**3 942**	**6 900**		**(12 545)**		**(6 486)**		**(23 879)**		**(36 010)**		**(9 961)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**3 914**	**3 914**	**22 191**	**567.0%**	**(22 096)**	**(564.5%)**	**62**	**1.6%**	**19**	**.5%**	**176**	**4.5%**	**51**	**52.3%**	**(63.4%)**
National Government	3 705	3 705	23 761	641.3%	(23 761)	(641.3%)	-	-	-	-	-	-	-	-	-
Provincial Government	150	150	(1 478)	(985.5%)	1 561	1 040.6%	62	41.4%	2	1.4%	147	97.9%	51	73.8%	(96.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Ag	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**3 855**	**3 855**	**22 282**	**578.0%**	**(22 200)**	**(575.9%)**	**62**	**1.6%**	**2**	**.1%**	**147**	**3.8%**	**51**	**73.8%**	**(96.0%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	59	59	(91)	(154.5%)	103	175.0%	-	-	17	28.5%	29	49.1%	-	33.0%	(100.0%)
Capital Expenditure Functional	**3 914**	**3 914**	**22 056**	**563.5%**	**(21 961)**	**(561.1%)**	**62**	**1.6%**	**19**	**.5%**	**176**	**4.5%**	**51**	**62.8%**	**(63.4%)**
Municipal governance and administration	**179**	**179**	**(1 456)**	**(813.4%)**	**1 539**	**859.6%**	**62**	**34.7%**	**19**	**10.4%**	**164**	**91.3%**	**-**	**58.7%**	**(100.0%)**
Executive and Council	30	30	(169)	(564.9%)	170	566.6%	12	39.2%	-	-	12	41.0%	-	161.9%	-
Finance and administration	149	149	(1 287)	(863.4%)	1 369	918.5%	50	33.8%	19	12.6%	151	101.5%	-	47.2%	(100.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**30**	**30**	**(248)**	**(828.2%)**	**261**	**868.7%**	**-**	**-**	**0**	**.5%**	**12**	**41.1%**	**51**	**78.3%**	**(99.7%)**
Planning and Development	30	30	(248)	(828.2%)	261	868.7%	-	-	0	.5%	12	41.1%	51	78.3%	(99.7%)
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**3 705**	**3 705**	**23 761**	**641.3%**	**(23 761)**	**(641.3%)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Energy sources	3 705	3 705	20 507	553.5%	(20 507)	(553.5%)	-	-	-	-	-	-	-	-	-
Water Management	-	-	3 254	-	(3 254)	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**70 096**	**133 362**	**(110 566)**	**(157.7%)**	**156 566**	**223.4%**	**30 816**	**23.1%**	**10 060**	**7.5%**	**86 876**	**65.1%**	**-**	**26.7%**	**(100.0%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	1 504	1 524	(110 566)	(7 351.4%)	156 566	10 409.9%	30 816	2 022.0%	10 060	660.1%	86 876	5 700.5%	-	2 097.1%	(100.0%)
Transfers and Subsidies - Operational	63 062	68 287	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Capital	3 705	61 721	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1 825	1 830	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(66 537)**	**(129 885)**	**(10 469)**	**15.7%**	**12 895**	**(19.4%)**	**54**	**-**	**2 622**	**(2.0%)**	**5 103**	**(3.9%)**	**121**	**(20.2%)**	**2 064.5%**
Suppliers and employees	(66 421)	(124 544)	(10 469)	15.8%	12 895	(19.4%)	54	-	2 622	(2.1%)	5 103	(4.1%)	121	(20.2%)	2 064.5%

Finance charges	(50)	(52)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(65)	(5 290)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**3 559**	**3 477**	**(121 034)**	**(3 400.4%)**	**169 461**	**4 760.9%**	**30 870**	**887.9%**	**12 682**	**364.8%**	**91 979**	**2 645.7%**	**121**	**99.8%**	**10 368.8%**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(4 501)**	**(4 501)**	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	(4 501)	(4 501)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(4 501)**	**(4 501)**	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**(942)**	**(1 025)**	**(121 034)**	**12 853.4%**	**169 461**	**(17 996.1%)**	**30 870**	**(3 013.0%)**	**12 682**	**(1 237.8%)**	**91 979**	**(8 977.4%)**	**121**	**100.8%**	**10 368.8%**
Cash/cash equivalents at the year begin:	-	-	-	-	(79 031)	-	90 430	-	121 300	-	-	-	42 544	-	185.1%
Cash/cash equivalents at the year end:	**(942)**	**(1 025)**	**(35 994)**	**3 822.4%**	**90 430**	**(9 603.3%)**	**121 300**	**(11 839.3%)**	**133 982**	**(13 077.1%)**	**133 982**	**(13 077.1%)**	**42 665**	**101.6%**	**214.0%**

Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	632	3.6%	1 865	10.6%	52	.3%	15 114	85.6%	17 664	100.0%	-	-	-	-
Total By Income Source	**632**	**3.6%**	**1 865**	**10.6%**	**52**	**.3%**	**15 114**	**85.6%**	**17 664**	**100.0%**	-	-	-	-
Debtors Age Analysis By Customer Group														
Organs of State	620	3.6%	1 854	10.8%	41	.2%	14 582	85.3%	17 097	96.8%	-	-	-	-
Commercial	-	-	-	-	-	-	480	100.0%	480	2.7%	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	12	13.8%	11	12.8%	11	12.7%	52	60.8%	86	.5%	-	-	-	-
Total By Customer Group	**632**	**3.6%**	**1 865**	**10.6%**	**52**	**.3%**	**15 114**	**85.6%**	**17 664**	**100.0%**	-	-	-	-

Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-	-
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	220	1.6%	2	-	1 527	10.9%	12 235	87.5%	13 985	100.0%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**220**	**1.6%**	**2**	-	**1 527**	**10.9%**	**12 235**	**87.5%**	**13 985**	**100.0%**

Contact Details

Municipal Manager	Ms Lebohang Moletsane	051 713 9304
Chief Financial Officer	Mr Mpho Matthews David Tamasane	051 011 2238

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: MASILONYANA (FS181)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**450 903**	**451 713**	**84 048**	**18.6%**	**84 569**	**18.8%**	**85 645**	**19.0%**	**94 643**	**21.0%**	**348 905**	**77.2%**	**62 447**	**51.6%**	**51.6%**
Exchange Revenue															
Service charges - Electricity	63 455	63 455	3 237	5.1%	2 990	4.7%	2 962	4.7%	6 389	10.1%	15 578	24.5%	3 061	17.2%	108.7%
Service charges - Water	41 625	41 625	14 374	34.5%	15 050	36.2%	14 781	35.5%	24 264	58.3%	68 470	164.5%	8 674	106.1%	179.7%
Service charges - Waste Water Management	23 683	23 683	8 988	37.9%	9 388	39.6%	9 323	39.4%	9 228	39.0%	36 926	155.9%	5 471	98.5%	68.7%
Service charges - Waste Management	11 977	11 977	4 703	39.3%	4 952	41.3%	4 562	38.1%	3 470	29.0%	17 687	147.7%	7 354	107.7%	(52.8%)
Sale of Goods and Rendering of Services	14 248	14 258	135	1.0%	176	1.2%	175	1.2%	256	1.8%	742	5.2%	78	20.1%	230.7%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	2 088	2 088	23 827	1 141.2%	24 118	1 155.1%	23 865	1 142.9%	25 152	1 204.6%	96 962	4 643.8%	16 474	2 899.7%	52.7%
Interest earned from Current and Non Current Assets	-	-	-	-	-	-	-	-	0	-	0	-	0	-	466.7%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	110	110	200	182.4%	227	207.0%	210	191.6%	210	191.8%	846	772.9%	123	583.7%	70.1%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	4	-	(100.0%)
Non-Exchange Revenue															
Property rates	93 038	93 038	28 547	30.7%	25 353	27.2%	23 439	25.2%	18 912	20.3%	96 250	103.5%	21 204	75.9%	(10.8%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	0	-	-	-	16	-	17	-	-	-	(100.0%)
Licences or permits	308	308	36	11.8%	49	15.9%	37	12.1%	32	10.4%	155	50.2%	4	1.7%	639.8%
Transfer and subsidies - Operational	200 372	201 172	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Receivables	-	-	0	-	2 267	-	6 292	-	6 712	-	15 271	-	-	-	(100.0%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**449 852**	**448 257**	**5 767**	**1.3%**	**12 698**	**2.8%**	**3 753**	**.8%**	**5 478**	**1.2%**	**27 697**	**6.2%**	**18 215**	**6.0%**	**(69.9%)**
Employee related costs	172 963	166 698	16	-	-	-	-	-	-	-	16	-	14 132	8.7%	(100.0%)
Remuneration of councillors	8 339	8 339	-	-	-	-	-	-	-	-	-	-	54	.7%	(100.0%)
Bulk purchases - electricity	35 100	43 100	-	-	4 037	11.5%	1 128	2.6%	514	1.2%	5 678	13.2%	-	-	(100.0%)
Inventory consumed	44 228	34 228	2	-	-	-	-	-	-	-	2	-	12	1.3%	(100.0%)
Debt impairment	32 595	32 595	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	47 714	47 714	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	6 264	6 264	-	-	4 253	67.9%	283	4.5%	1 460	23.3%	5 996	95.7%	1	1.2%	144 184.4%
Contracted services	55 444	56 249	3 183	5.7%	3 796	6.8%	81	.1%	289	.5%	7 350	13.1%	3 383	9.9%	(91.5%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	7 204	7 204	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	40 002	45 867	2 566	6.4%	612	1.5%	2 262	4.9%	3 215	7.0%	8 655	18.9%	632	17.1%	409.1%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**1 051**	**3 456**	**78 280**		**71 871**		**81 892**		**89 165**		**321 208**		**44 232**		
Transfers and subsidies - capital (monetary allocations)	43 114	43 114	-	-	-	-	-	-	5 103	11.8%	5 103	11.8%	-	-	(100.0%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**44 165**	**46 570**	**78 280**		**71 871**		**81 892**		**94 268**		**326 311**		**44 232**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**44 165**	**46 570**	**78 280**		**71 871**		**81 892**		**94 268**		**326 311**		**44 232**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**44 165**	**46 570**	**78 280**		**71 871**		**81 892**		**94 268**		**326 311**		**44 232**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**44 165**	**46 570**	**78 280**		**71 871**		**81 892**		**94 268**		**326 311**		**44 232**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**65 297**	**50 796**	**(1 641 931)**	**(2 514.6%)**	**3 569**	**5.5%**	**4 108**	**8.1%**	**1 657 681**	**3 263.4%**	**23 428**	**46.1%**	**17 110**	**(518.5%)**	**9 588.6%**
National Government	65 297	50 761	(77 777)	(119.1%)	3 569	5.5%	4 108	8.1%	93 048	183.3%	22 948	45.2%	17 110	(514.3%)	443.8%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**65 297**	**50 761**	**(77 777)**	**(119.1%)**	**3 569**	**5.5%**	**4 108**	**8.1%**	**93 048**	**183.3%**	**22 948**	**45.2%**	**17 110**	**(514.3%)**	**443.8%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	-	35	(1 564 154)	-	-	-	-	-	1 564 633	4 470 381.1%	479	1 369.9%	-	-	(100.0%)
Capital Expenditure Functional	**77 731**	**62 645**	**(1 673 749)**	**(2 153.3%)**	**3 586**	**4.6%**	**4 133**	**6.6%**	**1 689 772**	**2 697.4%**	**23 743**	**37.9%**	**17 110**	**(518.5%)**	**9 776.1%**
Municipal governance and administration	**5 150**	**4 900**	**(1 566 278)**	**(30 415.5%)**	**17**	**.3%**	**25**	**.5%**	**1 567 031**	**31 982.8%**	**794**	**16.2%**	**-**	**-**	**(100.0%)**
Executive and Council	2 366	1 516	13	.6%	-	-	7	.4%	2	.1%	21	1.4%	-	-	(100.0%)
Finance and administration	2 784	3 384	(1 566 291)	(56 268.6%)	17	.6%	18	.5%	1 567 029	46 312.5%	773	22.9%	-	-	(100.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**5 424**	**5 574**	**(4 558)**	**(84.0%)**	**-**	**-**	**-**	**-**	**4 558**	**81.8%**	**-**	**-**	**-**	**-**	**(100.0%)**
Community and Social Services	1 261	1 011	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	2 297	1 797	(1 853)	(80.7%)	-	-	-	-	1 853	103.1%	-	-	-	-	(100.0%)
Public Safety	1 344	2 244	(2 704)	(201.2%)	-	-	-	-	2 704	120.5%	-	-	-	-	(100.0%)
Housing	522	522	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**7 550**	**7 400**	**(9 904)**	**(131.2%)**	**29**	**.4%**	**620**	**8.4%**	**12 290**	**166.1%**	**3 035**	**41.0%**	**1 635**	**-**	**651.7%**
Planning and Development	1 300	1 150	-	-	29	2.2%	-	-	108	9.4%	137	11.9%	-	-	(100.0%)
Road Transport	6 250	6 250	(9 904)	(158.5%)	-	-	620	9.9%	12 182	194.9%	2 898	46.4%	1 635	-	645.1%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**59 607**	**44 772**	**(93 009)**	**(156.0%)**	**3 540**	**5.9%**	**3 488**	**7.8%**	**105 894**	**236.5%**	**19 913**	**44.5%**	**15 475**	**(473.4%)**	**584.3%**
Energy sources	6 000	6 000	(18 186)	(303.1%)	-	-	384	6.4%	18 799	313.3%	997	16.6%	5 418	(135.4%)	247.0%
Water Management	31 753	17 217	(6 330)	(19.9%)	945	3.0%	2 081	12.1%	9 163	53.2%	5 859	34.0%	334	-	2 644.9%
Waste Water Management	21 042	21 042	(38 799)	(184.4%)	2 595	12.3%	1 023	4.9%	48 238	229.3%	13 057	62.1%	9 723	-	396.1%
Waste Management	813	513	(29 694)	(3 651.4%)	-	-	-	-	29 694	5 786.0%	-	-	-	-	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**378 094**	**379 212**	**(25 030)**	**(6.6%)**	**(30 934)**	**(8.2%)**	**(39 359)**	**(10.4%)**	**(48 879)**	**(12.9%)**	**(144 203)**	**(38.0%)**	**12 360**	**17.6%**	**(495.5%)**
Property rates	49 368	49 368	(15 947)	(32.3%)	(21 418)	(43.4%)	(27 700)	(56.1%)	(38 745)	(78.5%)	(103 810)	(210.3%)	7 997	115.7%	(584.5%)
Service charges	73 284	73 284	(8 640)	(11.8%)	(9 116)	(12.4%)	(11 237)	(15.3%)	(9 707)	(13.2%)	(38 700)	(52.8%)	4 154	14.8%	(333.7%)
Other revenue	14 357	14 675	(494)	(3.4%)	(451)	(3.1%)	(422)	(2.9%)	(377)	(2.6%)	(1 744)	(11.9%)	209	70.7%	(280.1%)
Transfers and Subsidies - Operational	197 971	198 771	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Capital	43 114	43 114	51	.1%	51	.1%	-	-	(51)	(.1%)	51	.1%	-	-	(100.0%)
Interest	-	-	-	-	-	-	-	-	(0)	-	(0)	-	0	-	(666.7%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(336 425)**	**(348 187)**	**-**	**-**	**-**	**-**	**-**	**-**	**(136)**	**-**	**(136)**	**-**	**-**	**-**	**(100.0%)**
Suppliers and employees	(330 161)	(341 923)	-	-	-	-	-	-	(136)	-	(136)	-	-	-	(100.0%)

Finance charges	(6 264)	(6 264)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**41 669**	**31 025**	**(25 030)**	**(60.1%)**	**(30 934)**	**(74.2%)**	**(39 359)**	**(126.9%)**	**(49 015)**	**(158.0%)**	**(144 339)**	**(465.2%)**	**12 360**	**54.3%**	**(496.6%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(64 297)**	**(49 801)**	**-**	**-**	**-**	**-**	**-**	**-**	**14**	**-**	**14**	**-**	**-**	**-**	**(100.0%)**
Capital assets	(64 297)	(49 801)	-	-	-	-	-	-	14	-	14	-	-	-	(100.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(64 297)**	**(49 801)**	**-**	**-**	**-**	**-**	**-**	**-**	**14**	**-**	**14**	**-**	**-**	**-**	**(100.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**(22 628)**	**(18 776)**	**(25 030)**	**110.6%**	**(30 934)**	**136.7%**	**(39 359)**	**209.6%**	**(49 002)**	**261.0%**	**(144 325)**	**768.7%**	**12 360**	**52.9%**	**(496.4%)**
Cash/cash equivalents at the year begin:	555 596	16 648	-	-	10 894	2.0%	(20 040)	(120.4%)	(78 676)	(472.6%)	-	-	67 484	-	(216.6%)
Cash/cash equivalents at the year end:	**532 968**	**(2 129)**	**(5 753)**	**(1.1%)**	**(20 040)**	**(3.8%)**	**(59 399)**	**2 790.5%**	**(127 677)**	**5 998.1%**	**(127 677)**	**5 998.1%**	**79 844**	**26.0%**	**(259.9%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	12 014	2.0%	(2)	-	5 954	1.0%	569 126	96.9%	587 093	26.8%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	2 508	2.6%	-	-	1 005	1.0%	93 212	96.4%	96 726	4.4%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	17 638	3.1%	(733)	(.1%)	8 437	1.5%	543 092	95.5%	568 434	25.9%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	6 874	2.1%	-	-	3 419	1.1%	312 725	96.8%	323 018	14.7%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	(137)	(.3%)	(3)	-	(1)	-	48 679	100.3%	48 538	2.2%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	54 539	100.0%	54 539	2.5%	-	-	-	-
Interest on Arrear Debtor Accounts	21 524	4.6%	-	-	10 406	2.2%	432 361	93.1%	464 290	21.2%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	28	.1%	1 618	3.2%	(342)	(.7%)	49 700	97.4%	51 005	2.3%	-	-	-	-
Total By Income Source	**60 449**	**2.8%**	**881**	**-**	**28 879**	**1.3%**	**2 103 435**	**95.9%**	**2 193 643**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	4 511	3.7%	(457)	(.4%)	1 676	1.4%	115 692	95.3%	121 421	5.5%	-	-	-	-
Commercial	2 388	3.7%	215	.3%	1 249	1.9%	60 658	94.0%	64 510	2.9%	-	-	-	-
Households	52 582	2.6%	1 161	.1%	25 581	1.3%	1 920 305	96.0%	1 999 629	91.2%	-	-	-	-
Other	969	12.0%	(38)	(.5%)	373	4.6%	6 779	83.9%	8 083	.4%	-	-	-	-
Total By Customer Group	**60 449**	**2.8%**	**881**	**-**	**28 879**	**1.3%**	**2 103 435**	**95.9%**	**2 193 643**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	2 157	1.9%	108 893	98.1%	111 050	23.2%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	(377)	(.1%)	1 113	.4%	1 020	.4%	255 272	99.3%	257 028	53.6%
Auditor-General	-	-	-	-	-	-	4 196	100.0%	4 196	.9%
Other	5 186	4.8%	4 654	4.3%	421	.4%	96 921	90.4%	107 181	22.4%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**4 809**	**1.0%**	**5 766**	**1.2%**	**3 599**	**.8%**	**465 281**	**97.0%**	**479 455**	**100.0%**

Contact Details

Municipal Manager	Mr Mojalefa Matlole	057 733 0106
Chief Financial Officer	Mr Amos Makoae Makoae	057 733 2842

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: TOKOLOGO (FS182)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**307 280**	**306 217**	**79 163**	**25.8%**	**54 082**	**17.6%**	**69 781**	**22.8%**	**52 014**	**17.0%**	**255 039**	**83.3%**	**29 455**	**52.9%**	**76.6%**
Exchange Revenue															
Service charges - Electricity	33 152	36 683	7 502	22.6%	6 825	20.6%	9 800	26.7%	9 866	26.9%	33 993	92.7%	272	8.6%	3 522.7%
Service charges - Water	5 192	10 669	1 851	35.7%	1 825	35.2%	1 837	17.2%	1 874	17.6%	7 388	69.2%	1 619	114.5%	15.8%
Service charges - Waste Water Management	17 020	21 098	6 058	35.6%	5 942	34.9%	5 991	28.4%	6 056	28.7%	24 047	114.0%	5 184	86.7%	16.8%
Service charges - Waste Management	29 070	11 884	3 857	13.3%	3 814	13.1%	3 817	32.1%	3 221	27.1%	14 710	123.8%	3 358	41.5%	(4.1%)
Sale of Goods and Rendering of Services	430	430	163	38.0%	176	41.0%	141	32.8%	109	25.3%	589	137.2%	88	65.4%	23.9%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	41 286	43 724	10 888	26.4%	11 066	26.8%	11 356	26.0%	11 381	26.0%	44 691	102.2%	10 187	91.4%	11.7%
Interest earned from Current and Non Current Assets	-	-	-	-	-	-	67	-	27	-	94	-	-	-	(100.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	123	123	99	80.6%	169	137.2%	183	149.0%	178	144.9%	629	511.7%	57	134.8%	210.4%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	44	44	109	248.9%	(11)	(25.3%)	19	42.8%	7	15.9%	124	282.3%	25	839.2%	(72.8%)
Non-Exchange Revenue															
Property rates	33 776	29 860	7 233	21.4%	7 193	21.3%	6 735	22.6%	7 092	23.8%	28 253	94.6%	6 024	68.2%	17.7%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	54	54	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	142 145	143 482	39 362	27.7%	14 955	10.5%	27 791	19.4%	9 832	6.9%	91 941	64.1%	593	24.7%	1 557.1%
Interest Receivables	4 989	8 168	2 040	40.9%	2 128	42.7%	2 044	25.0%	2 370	29.0%	8 581	105.1%	2 046	99.1%	15.8%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**337 643**	**353 649**	**88 725**	**26.3%**	**59 106**	**17.5%**	**88 818**	**25.1%**	**62 428**	**17.7%**	**299 076**	**84.6%**	**70 827**	**87.2%**	**(11.9%)**
Employee related costs	59 527	61 695	13 190	22.2%	14 605	24.5%	15 763	25.5%	19 139	31.0%	62 697	101.6%	14 166	71.9%	35.1%
Remuneration of councillors	6 054	4 710	1 455	24.0%	1 339	22.1%	1 546	32.8%	1 588	33.7%	5 927	125.8%	1 514	111.0%	4.9%
Bulk purchases - electricity	30 782	30 782	11 936	38.8%	5 306	17.2%	10 846	35.2%	9 173	29.8%	37 261	121.0%	25 418	150.8%	(63.9%)
Inventory consumed	14 040	13 507	1 239	8.8%	1 084	7.7%	2 456	18.2%	2 856	21.1%	7 634	56.5%	1 012	64.4%	182.1%
Debt impairment	56 152	56 152	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	25 967	25 967	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	21 589	25 557	10 814	50.1%	7 608	35.2%	14 749	57.7%	12 790	50.0%	45 961	179.8%	16 173	809.6%	(20.9%)
Contracted services	89 889	95 171	46 130	51.3%	23 881	26.6%	33 972	35.7%	10 072	10.6%	114 055	119.8%	8 792	105.9%	14.6%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	17 807	17 807	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	15 836	22 302	3 961	25.0%	5 283	33.4%	9 486	42.5%	6 809	30.5%	25 540	114.5%	3 753	98.4%	81.4%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(30 363)**	**(47 433)**	**(9 562)**		**(5 024)**		**(19 037)**		**(10 414)**		**(44 037)**		**(41 373)**		
Transfers and subsidies - capital (monetary allocations)	42 080	42 080	4 193	10.0%	14 354	34.1%	9 556	22.7%	15 341	36.5%	43 444	103.2%	48 609	236.8%	(68.4%)
Transfers and subsidies - capital (in-kind)	-	1 600	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**11 717**	**(3 753)**	**(5 369)**		**9 330**		**(9 481)**		**4 927**		**(593)**		**7 237**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**11 717**	**(3 753)**	**(5 369)**		**9 330**		**(9 481)**		**4 927**		**(593)**		**7 237**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**11 717**	**(3 753)**	**(5 369)**		**9 330**		**(9 481)**		**4 927**		**(593)**		**7 237**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**11 717**	**(3 753)**	**(5 369)**		**9 330**		**(9 481)**		**4 927**		**(593)**		**7 237**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**42 080**	**42 080**	**3 646**	**8.7%**	**12 503**	**29.7%**	**8 310**	**19.7%**	**9 347**	**22.2%**	**33 807**	**80.3%**	**44 447**	**181.0%**	**(79.0%)**
National Government	42 080	42 080	3 646	8.7%	12 503	29.7%	8 310	19.7%	9 347	22.2%	33 807	80.3%	44 447	181.0%	(79.0%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**42 080**	**42 080**	**3 646**	**8.7%**	**12 503**	**29.7%**	**8 310**	**19.7%**	**9 347**	**22.2%**	**33 807**	**80.3%**	**44 447**	**181.0%**	**(79.0%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure Functional	**42 080**	**42 080**	**3 646**	**8.7%**	**12 503**	**29.7%**	**8 310**	**19.7%**	**9 347**	**22.2%**	**33 807**	**80.3%**	**44 447**	**181.0%**	**(79.0%)**
Municipal governance and administration	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**0**	**0**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**18 300**	**18 300**	**-**	**-**	**8 447**	**46.2%**	**3 125**	**17.1%**	**3 327**	**18.2%**	**14 898**	**81.4%**	**2 981**	**60.2%**	**11.6%**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	18 300	18 300	-	-	8 447	46.2%	3 125	17.1%	3 327	18.2%	14 898	81.4%	2 981	60.2%	11.6%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**23 780**	**23 780**	**3 646**	**15.3%**	**4 057**	**17.1%**	**5 185**	**21.8%**	**6 020**	**25.3%**	**18 908**	**79.5%**	**41 467**	**212.5%**	**(85.5%)**
Energy sources	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	0	0	-	-	-	-	-	-	-	-	-	-	39 341	295.6%	(100.0%)
Waste Water Management	23 780	23 780	3 646	15.3%	4 057	17.1%	5 185	21.8%	6 020	25.3%	18 908	79.5%	2 125	28.0%	183.3%
Waste Management	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**357 332**	**357 332**	**5 760**	**1.6%**	**7 099**	**2.0%**	**49 154**	**13.8%**	**24 168**	**6.8%**	**86 181**	**24.1%**	**47 133**	**27.3%**	**(48.7%)**
Property rates	28 137	28 137	392	1.4%	2 888	10.3%	2 434	8.7%	5 659	20.1%	11 373	40.4%	18 049	174.5%	(68.6%)
Service charges	54 570	54 570	890	1.6%	2 642	4.8%	7 296	13.4%	7 650	14.0%	18 477	33.9%	19 446	110.2%	(60.7%)
Other revenue	62 645	62 645	3 806	6.1%	829	1.3%	807	1.3%	1 732	2.8%	7 174	11.5%	1 008	630.6%	71.7%
Transfers and Subsidies - Operational	128 614	128 614	636	.5%	536	.4%	14 921	11.6%	4 351	3.4%	20 444	15.9%	-	-	(100.0%)
Transfers and Subsidies - Capital	42 080	42 080	-	-	-	-	23 472	55.8%	4 592	10.9%	28 064	66.7%	-	-	(100.0%)
Interest	41 286	41 286	37	.1%	204	.5%	223	.5%	184	.4%	649	1.6%	8 630	24.9%	(97.9%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(269 748)**	**(269 748)**	**(31 472)**	**11.7%**	**(62 965)**	**23.3%**	**(80 877)**	**30.0%**	**(55 036)**	**20.4%**	**(230 350)**	**85.4%**	**(88 087)**	**241.8%**	**(37.5%)**
Suppliers and employees	(248 159)	(248 159)	(31 472)	12.7%	(62 965)	25.4%	(80 877)	32.6%	(55 036)	22.2%	(230 350)	92.8%	(88 087)	245.6%	(37.5%)

Finance charges	(21 589)	(21 589)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**87 584**	**87 584**	**(25 712)**	**(29.4%)**	**(55 866)**	**(63.8%)**	**(31 723)**	**(36.2%)**	**(30 868)**	**(35.2%)**	**(144 169)**	**(164.6%)**	**(40 954)**	**(386.4%)**	**(24.6%)**
Cash Flow from Investing Activities															
Receipts	**(0)**	**(0)**	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	(0)	(0)	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(48 392)**	**(48 392)**	**(1 478)**	**3.1%**	**(14 354)**	**29.7%**	**(9 556)**	**19.7%**	**(10 749)**	**22.2%**	**(36 137)**	**74.7%**	-	-	**(100.0%)**
Capital assets	(48 392)	(48 392)	(1 478)	3.1%	(14 354)	29.7%	(9 556)	19.7%	(10 749)	22.2%	(36 137)	74.7%	-	-	(100.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(48 392)**	**(48 392)**	**(1 478)**	**3.1%**	**(14 354)**	**29.7%**	**(9 556)**	**19.7%**	**(10 749)**	**22.2%**	**(36 137)**	**74.7%**	-	-	**(100.0%)**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(0)**	**(0)**	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(0)	(0)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**(0)**	**(0)**	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**39 192**	**39 192**	**(27 190)**	**(69.4%)**	**(70 220)**	**(179.2%)**	**(41 279)**	**(105.3%)**	**(41 617)**	**(106.2%)**	**(180 306)**	**(460.1%)**	**(40 954)**	**(61 487.8%)**	**1.6%**
Cash/cash equivalents at the year begin:	1 279	1 279	-	-	(2 618)	(204.7%)	(72 837)	(5 697.0%)	(114 117)	(8 925.6%)	-	-	(280 584)	-	(59.3%)
Cash/cash equivalents at the year end:	**40 471**	**40 471**	**(2 618)**	**(6.5%)**	**(72 837)**	**(180.0%)**	**(114 117)**	**(282.0%)**	**(155 734)**	**(384.8%)**	**(155 734)**	**(384.8%)**	**(321 537)**	**(8 617.4%)**	**(51.6%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	2 197	3.8%	1 037	1.8%	1 007	1.7%	53 973	92.7%	58 214	7.9%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1 462	7.0%	375	1.8%	481	2.3%	18 715	89.0%	21 033	2.9%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	6 084	5.7%	2 646	2.5%	2 552	2.4%	95 894	89.5%	107 176	14.6%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	9 018	2.7%	4 275	1.3%	4 148	1.3%	312 028	94.7%	329 469	44.9%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	5 773	2.7%	2 727	1.3%	2 647	1.2%	201 495	94.8%	212 641	29.0%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	140	2.8%	66	1.3%	64	1.3%	4 744	94.6%	5 013	.7%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	296	30.8%	8	.8%	5	.5%	653	67.9%	962	.1%	-	-	-	-
Total By Income Source	**24 970**	**3.4%**	**11 134**	**1.5%**	**10 903**	**1.5%**	**687 501**	**93.6%**	**734 509**	**100.0%**	-	-	-	-
Debtors Age Analysis By Customer Group														
Organs of State	1 154	8.6%	505	3.8%	480	3.6%	11 324	84.1%	13 463	1.8%	-	-	-	-
Commercial	6 569	5.7%	2 597	2.2%	2 585	2.2%	104 424	89.9%	116 176	15.8%	-	-	-	-
Households	17 197	2.8%	8 032	1.3%	7 838	1.3%	571 753	94.5%	604 820	82.3%	-	-	-	-
Other	50	100.0%	-	-	-	-	-	-	50	-	-	-	-	-
Total By Customer Group	**24 970**	**3.4%**	**11 134**	**1.5%**	**10 903**	**1.5%**	**687 501**	**93.6%**	**734 509**	**100.0%**	-	-	-	-

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	32	100.0%	32	-
Trade Creditors	10 129	3.2%	8 296	2.6%	7 773	2.5%	289 592	91.7%	315 791	96.6%
Auditor-General	-	-	-	-	-	-	198	100.0%	198	.1%
Other	2 714	24.8%	122	1.1%	561	5.1%	7 569	69.0%	10 966	3.4%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**12 844**	**3.9%**	**8 418**	**2.6%**	**8 333**	**2.5%**	**297 392**	**90.9%**	**326 987**	**100.0%**

Contact Details

Municipal Manager	Mr Mpho Sehloho	053 541 0014
Chief Financial Officer	Mr Thabo Matile	053 541 0014

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: TSWELOPELE (FS183)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**332 860**	**311 475**	**94 244**	**28.3%**	**67 489**	**20.3%**	**54 127**	**17.4%**	**35 698**	**11.5%**	**251 558**	**80.8%**	**35 336**	**96.3%**	**1.0%**
Exchange Revenue															
Service charges - Electricity	64 740	66 575	17 846	27.6%	16 664	25.7%	14 605	21.9%	19 410	29.2%	68 525	102.9%	14 505	101.4%	33.8%
Service charges - Water	9 828	9 828	1 907	19.4%	2 146	21.8%	2 043	20.8%	1 992	20.3%	8 088	82.3%	2 088	96.8%	(4.6%)
Service charges - Waste Water Management	8 715	8 715	2 008	23.0%	2 000	22.9%	2 018	23.2%	2 014	23.1%	8 039	92.2%	2 333	88.0%	(13.7%)
Service charges - Waste Management	7 116	5 332	1 108	15.6%	1 101	15.5%	1 108	20.8%	1 110	20.8%	4 427	83.0%	1 353	76.3%	(17.9%)
Sale of Goods and Rendering of Services	1 458	1 533	193	13.3%	231	15.8%	229	14.9%	188	12.3%	841	54.9%	195	68.1%	(3.6%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	3 219	2 979	553	17.2%	871	27.1%	550	18.5%	567	19.0%	2 541	85.3%	706	111.1%	(19.7%)
Dividends	241	241	59	24.5%	62	25.6%	-	-	-	-	121	50.1%	(0)	67.6%	(100.0%)
Rent on Land	600	990	449	74.8%	385	64.2%	69	7.0%	2 085	210.6%	2 989	301.9%	9	96.7%	22 292.8%
Rental from Fixed Assets	520	570	210	40.4%	162	31.2%	139	24.3%	384	67.3%	894	156.9%	59	188.2%	553.3%
Licences or permits	545	585	19	3.4%	112	20.6%	48	8.2%	93	15.9%	272	46.5%	47	135.4%	98.7%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	6 000	6 050	125	2.1%	89	1.5%	170	2.8%	121	2.0%	504	8.3%	2 940	59.6%	(95.9%)
Non-Exchange Revenue															
Property rates	42 771	48 771	21 046	49.2%	4 946	11.6%	4 954	10.2%	4 982	10.2%	35 928	73.7%	5 050	120.5%	(1.3%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 012	1 212	62	6.2%	1	.1%	800	66.0%	469	38.7%	1 332	109.9%	201	87.4%	133.0%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	109 873	109 873	46 834	42.6%	36 922	33.6%	25 629	23.3%	166	.2%	109 550	99.7%	4 078	100.7%	(95.9%)
Interest Receivables	46 000	18 000	1 825	4.0%	1 798	3.9%	1 766	9.8%	1 775	9.9%	7 164	39.8%	1 772	33.6%	.1%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	30 220	30 220	-	-	-	-	-	-	342	1.1%	342	1.1%	-	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**280 734**	**310 720**	**70 306**	**25.0%**	**86 239**	**30.7%**	**57 997**	**18.7%**	**71 147**	**22.9%**	**285 689**	**91.9%**	**70 586**	**95.5%**	**.8%**
Employee related costs	104 071	106 038	27 296	26.2%	27 362	26.3%	29 540	27.9%	29 108	27.5%	113 306	106.9%	26 129	107.3%	11.4%
Remuneration of councillors	6 988	7 364	1 756	25.1%	1 756	25.1%	1 958	26.6%	1 808	24.6%	7 277	98.8%	1 756	108.2%	3.0%
Bulk purchases - electricity	47 425	47 425	16 287	34.3%	12 888	27.2%	13 291	28.0%	16 124	34.0%	58 590	123.5%	15 420	135.0%	4.6%
Inventory consumed	13 553	13 648	2 864	21.1%	3 800	28.0%	3 227	23.6%	4 823	35.3%	14 714	107.8%	2 657	85.3%	81.5%
Debt impairment	10 000	13 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	20 000	20 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	3 000	10 500	3 518	117.3%	4 544	151.5%	3 950	37.6%	4 536	43.2%	16 548	157.6%	1 184	132.3%	283.2%
Contracted services	41 808	48 173	9 741	23.3%	11 485	27.5%	3 541	7.3%	8 365	17.4%	33 132	68.8%	11 504	68.6%	(27.3%)
Transfers and subsidies	10	10	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	10 000	12 550	1 043	10.4%	13 084	130.8%	(1 575)	(12.6%)	3	-	12 555	100.0%	8 000	338.3%	(100.0%)
Operational Cost and Other Cost	23 879	31 362	7 801	32.7%	11 319	47.4%	4 067	13.0%	6 380	20.3%	29 566	94.3%	3 938	106.9%	62.0%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	650	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**52 126**	**755**	**23 938**		**(18 750)**		**(3 870)**		**(35 449)**		**(34 131)**		**(35 250)**		
Transfers and subsidies - capital (monetary allocations)	37 721	37 721	9 893	26.2%	11 354	30.1%	4 704	12.5%	7 137	18.9%	33 087	87.7%	50 933	108.3%	(86.0%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**89 847**	**38 476**	**33 831**		**(7 396)**		**834**		**(28 313)**		**(1 044)**		**15 684**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**89 847**	**38 476**	**33 831**		**(7 396)**		**834**		**(28 313)**		**(1 044)**		**15 684**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**89 847**	**38 476**	**33 831**		**(7 396)**		**834**		**(28 313)**		**(1 044)**		**15 684**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**89 847**	**38 476**	**33 831**		**(7 396)**		**834**		**(28 313)**		**(1 044)**		**15 684**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**41 201**	**45 915**	**9 762**	**23.7%**	**11 403**	**27.7%**	**7 797**	**17.0%**	**10 869**	**23.7%**	**39 831**	**86.8%**	**10 914**	**88.3%**	**(.4%)**
National Government	36 381	36 321	9 701	26.7%	10 911	30.0%	4 444	12.2%	6 498	17.9%	31 554	86.9%	9 224	90.6%	(29.6%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**36 381**	**36 321**	**9 701**	**26.7%**	**10 911**	**30.0%**	**4 444**	**12.2%**	**6 498**	**17.9%**	**31 554**	**86.9%**	**9 224**	**89.5%**	**(29.6%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	4 820	9 594	61	1.3%	492	10.2%	3 354	35.0%	4 371	45.6%	8 278	86.3%	1 690	70.1%	158.7%
Capital Expenditure Functional	**41 201**	**45 915**	**9 762**	**23.7%**	**11 403**	**27.7%**	**7 920**	**17.2%**	**10 927**	**23.8%**	**40 012**	**87.1%**	**11 222**	**89.5%**	**(2.6%)**
Municipal governance and administration	**1 260**	**1 320**	**58**	**4.6%**	**303**	**24.0%**	**82**	**6.2%**	**1 084**	**82.1%**	**1 526**	**115.6%**	**159**	**33.3%**	**581.5%**
Executive and Council	480	590	-	-	199	41.5%	40	6.8%	14	2.4%	254	43.0%	107	51.0%	(87.0%)
Finance and administration	780	730	58	7.5%	103	13.2%	42	5.7%	1 070	146.5%	1 273	174.4%	52	27.3%	1 945.4%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**8 041**	**8 041**	**547**	**6.8%**	**758**	**9.4%**	**240**	**3.0%**	**115**	**1.4%**	**1 661**	**20.7%**	**3 753**	**86.6%**	**(96.9%)**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	8 041	8 041	547	6.8%	758	9.4%	240	3.0%	115	1.4%	1 661	20.7%	3 753	86.6%	(96.9%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**11 200**	**15 854**	**3**	**-**	**1 779**	**15.9%**	**8 684**	**54.8%**	**9 582**	**60.4%**	**20 048**	**126.5%**	**5 094**	**88.1%**	**88.1%**
Planning and Development	100	240	3	3.2%	57	56.7%	47	19.6%	27	11.2%	134	55.7%	13	60.4%	104.2%
Road Transport	11 100	15 614	-	-	1 722	15.5%	8 637	55.3%	9 556	61.2%	19 915	127.5%	5 081	88.3%	88.1%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**20 700**	**20 700**	**9 154**	**44.2%**	**8 563**	**41.4%**	**(1 086)**	**(5.2%)**	**145**	**.7%**	**16 776**	**81.0%**	**2 216**	**96.7%**	**(93.4%)**
Energy sources	1 500	1 500	-	-	1 046	69.7%	116	7.7%	124	8.3%	1 286	85.8%	(189)	218.4%	(165.7%)
Water Management	70	70	836	1 194.2%	929	1 327.5%	(736)	(1 051.9%)	1 818	2 597.4%	2 847	4 067.2%	(426)	6 108.0%	(527.1%)
Waste Water Management	19 100	19 100	8 318	43.5%	6 588	34.5%	(466)	(2.4%)	(1 797)	(9.4%)	12 643	66.2%	2 831	74.7%	(163.5%)
Waste Management	30	30	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**368 721**	**368 845**	**226 973**	**61.6%**	**154 587**	**41.9%**	**224 241**	**60.8%**	**71 353**	**19.3%**	**677 154**	**183.6%**	**269 254**	**194.5%**	**(73.5%)**
Property rates	64 467	64 467	11 337	17.6%	6 692	10.4%	5 705	8.8%	5 236	8.1%	28 970	44.9%	8 620	57.2%	(39.3%)
Service charges	145 669	145 669	18 092	12.4%	16 355	11.2%	16 952	11.6%	29 613	20.3%	81 012	55.6%	16 567	56.5%	78.7%
Other revenue	11 141	11 266	126 022	1 131.2%	82 557	741.0%	158 970	1 411.1%	34 500	306.2%	402 049	3 568.8%	243 963	3 040.8%	(85.9%)
Transfers and Subsidies - Operational	109 723	109 723	46 673	42.5%	36 093	32.9%	27 012	24.6%	30	-	109 807	100.1%	49	98.7%	(39.8%)
Transfers and Subsidies - Capital	37 721	37 721	24 849	65.9%	12 890	34.2%	15 602	41.4%	1 974	5.2%	55 315	146.6%	-	92.7%	(100.0%)
Interest	-	-	-	-	-	-	-	-	-	-	-	-	56	6.2%	(100.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(246 387)**	**(246 387)**	**(27 497)**	**11.2%**	**(31 661)**	**12.9%**	**(18 649)**	**7.6%**	**(21 024)**	**8.5%**	**(98 832)**	**40.1%**	**(35 780)**	**53.6%**	**(41.2%)**
Suppliers and employees	(243 387)	(243 387)	(27 497)	11.3%	(31 661)	13.0%	(18 649)	7.7%	(21 024)	8.6%	(98 832)	40.6%	(35 780)	54.2%	(41.2%)

Finance charges	(3 000)	(3 000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**122 334**	**122 458**	**199 476**	**163.1%**	**122 925**	**100.5%**	**205 591**	**167.9%**	**50 329**	**41.1%**	**578 321**	**472.3%**	**233 474**	**427.9%**	**(78.4%)**
Cash Flow from Investing Activities															
Receipts	**5 000**	**5 000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1**	**-**	**(100.0%)**
Proceeds on disposal of PPE	5 000	5 000	-	-	-	-	-	-	-	-	-	-	1	-	(100.0%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(41 191)**	**(41 191)**	**(11 236)**	**27.3%**	**(11 443)**	**27.8%**	**(5 849)**	**14.2%**	**(11 024)**	**26.8%**	**(39 552)**	**96.0%**	**(14 578)**	**109.3%**	**(24.4%)**
Capital assets	(41 191)	(41 191)	(11 236)	27.3%	(11 443)	27.8%	(5 849)	14.2%	(11 024)	26.8%	(39 552)	96.0%	(14 578)	109.3%	(24.4%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(36 191)**	**(36 191)**	**(11 236)**	**31.0%**	**(11 443)**	**31.6%**	**(5 849)**	**16.2%**	**(11 024)**	**30.5%**	**(39 552)**	**109.3%**	**(14 577)**	**109.3%**	**(24.4%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**86 143**	**86 267**	**188 240**	**218.5%**	**111 483**	**129.4%**	**199 742**	**231.5%**	**39 305**	**45.6%**	**538 769**	**624.5%**	**218 897**	**623.0%**	**(82.0%)**
Cash/cash equivalents at the year begin:	75 269	75 269	13 199	17.5%	201 439	267.6%	312 921	415.7%	512 663	681.1%	13 199	17.5%	313 887	(240.5%)	63.3%
Cash/cash equivalents at the year end:	**161 412**	**161 536**	**201 439**	**124.8%**	**312 921**	**193.9%**	**512 663**	**317.4%**	**551 968**	**341.7%**	**551 968**	**341.7%**	**532 785**	**707.8%**	**3.6%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	735	3.5%	468	2.2%	382	1.8%	19 383	92.4%	20 968	9.7%	(1 315)	(6.3%)	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	5 048	16.2%	3 443	11.1%	2 906	9.3%	19 730	63.4%	31 127	14.4%	5 470	17.6%	-	-
Receivables from Non-exchange Transactions - Property Rates	4 042	4.7%	907	1.1%	525	.6%	79 970	93.6%	85 444	39.6%	(3 525)	(4.1%)	-	-
Receivables from Exchange Transactions - Waste Water Management	759	2.5%	640	2.1%	522	1.7%	28 206	93.6%	30 127	14.0%	(3 477)	(11.5%)	-	-
Receivables from Exchange Transactions - Waste Management	419	2.1%	346	1.7%	328	1.6%	19 230	94.6%	20 324	9.4%	(2 559)	(12.6%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	599	2.2%	596	2.2%	581	2.1%	25 704	93.5%	27 481	12.7%	69	.3%	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	121	100.0%	121	.1%	(2 151)	(1 775.7%)	-	-
Total By Income Source	**11 602**	**5.4%**	**6 400**	**3.0%**	**5 245**	**2.4%**	**192 345**	**89.2%**	**215 591**	**100.0%**	**(7 489)**	**(3.5%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	1 552	20.5%	770	10.2%	305	4.0%	4 947	65.3%	7 574	3.5%	909	12.0%	-	-
Commercial	7 204	5.5%	4 027	3.1%	3 515	2.7%	116 144	88.7%	130 890	60.7%	3 066	2.3%	-	-
Households	2 847	3.7%	1 603	2.1%	1 424	1.8%	71 254	92.4%	77 127	35.8%	(11 464)	(14.9%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**11 602**	**5.4%**	**6 400**	**3.0%**	**5 245**	**2.4%**	**192 345**	**89.2%**	**215 591**	**100.0%**	**(7 489)**	**(3.5%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	8 512	3.8%	6 117	2.8%	5 915	2.7%	201 025	90.7%	221 568	83.6%
Bulk Water	423	3.5%	-	-	406	3.3%	11 347	93.2%	12 176	4.6%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	4 420	14.2%	552	1.8%	1 174	3.8%	24 932	80.2%	31 077	11.7%
Auditor-General	262	96.3%	-	-	10	3.7%	0	-	272	.1%
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**13 617**	**5.1%**	**6 668**	**2.5%**	**7 505**	**2.8%**	**237 304**	**89.5%**	**265 094**	**100.0%**

Contact Details

Municipal Manager	Mr Sabata Rabanye	
Chief Financial Officer	Mr Sello Tsoleli	051 853 1111

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: MATJHABENG (FS184)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**4 536 590**	**4 420 848**	**1 115 570**	**24.6%**	**981 166**	**21.6%**	**956 225**	**21.6%**	**763 456**	**17.3%**	**3 816 417**	**86.3%**	**689 142**	**89.2%**	**10.8%**
Exchange Revenue															
Service charges - Electricity	939 762	897 542	253 872	27.0%	213 104	22.7%	207 756	23.1%	211 404	23.6%	886 137	98.7%	180 317	102.0%	17.2%
Service charges - Water	633 687	560 165	139 885	22.1%	145 529	23.0%	145 776	26.0%	141 681	25.3%	572 872	102.3%	115 727	104.2%	22.4%
Service charges - Waste Water Management	250 389	250 389	68 198	27.2%	62 772	25.1%	63 052	25.2%	62 380	24.9%	256 402	102.4%	59 241	102.1%	5.3%
Service charges - Waste Management	162 414	162 414	42 694	26.3%	39 129	24.1%	38 887	23.9%	38 679	23.8%	159 389	98.1%	35 983	96.7%	7.5%
Sale of Goods and Rendering of Services	38 098	38 098	1 970	5.2%	1 556	4.1%	2 525	6.6%	1 392	3.7%	7 443	19.5%	1 706	18.7%	(18.4%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	426 526	426 526	123 524	29.0%	130 587	30.6%	135 687	31.8%	142 110	33.3%	531 907	124.7%	135 058	131.1%	5.2%
Interest earned from Current and Non Current Assets	5 472	5 472	1 649	30.1%	1 235	22.6%	2 065	37.7%	4 210	76.9%	9 159	167.4%	4 078	95.2%	3.3%
Dividends	42	42	18	42.5%	19	44.3%	-	-	6	13.0%	42	99.7%	-	141.7%	(100.0%)
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	51 666	51 666	6 378	12.3%	6 102	11.8%	6 148	11.9%	6 284	12.2%	24 911	48.2%	6 289	81.0%	(.1%)
Licences or permits	244	244	151	61.7%	105	43.0%	164	67.3%	207	84.5%	627	256.6%	187	439.8%	10.3%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	287	-	3	-	5 441	-	34	-	5 765	-	30	.4%	12.2%
Operational Revenue	560 915	560 915	761	.1%	1 488	.3%	1 040	.2%	707	.1%	3 997	.7%	1 328	1.1%	(46.7%)
Non-Exchange Revenue															
Property rates	516 354	516 354	130 530	25.3%	96 115	18.6%	128 562	24.9%	129 617	25.1%	484 824	93.9%	125 692	102.2%	3.1%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	31 780	31 780	645	2.0%	668	2.1%	819	2.6%	828	2.6%	2 960	9.3%	829	7.8%	(.2%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	781 418	781 418	324 368	41.5%	261 066	33.4%	195 756	25.1%	227	-	781 418	100.0%	671	100.5%	(66.1%)
Interest Receivables	57 820	57 820	20 639	35.7%	21 689	37.5%	22 546	39.0%	23 570	40.8%	88 444	153.0%	22 007	153.0%	7.1%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	80 000	80 000	-	-	-	-	-	-	-	-	-	-	-	6.8%	-
Other Gains	-	-	-	-	-	-	-	-	120	-	120	-	-	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**4 523 421**	**4 403 762**	**351 438**	**7.8%**	**551 595**	**12.2%**	**570 768**	**13.0%**	**1 613 899**	**36.6%**	**3 087 700**	**70.1%**	**1 818 585**	**85.2%**	**(11.3%)**
Employee related costs	1 051 160	1 051 160	269 772	25.7%	256 321	24.4%	255 671	24.3%	263 572	25.1%	1 045 336	99.4%	268 182	101.7%	(1.7%)
Remuneration of councillors	43 417	40 452	2 364	5.4%	2 364	5.4%	2 281	5.6%	2 346	5.8%	9 355	23.1%	2 386	52.8%	(1.7%)
Bulk purchases - electricity	848 251	848 251	113 392	13.4%	76 614	9.0%	65 578	7.7%	473 328	55.8%	728 912	85.9%	447 095	99.7%	5.9%
Inventory consumed	1 322 156	1 305 069	124 592	9.4%	138 339	10.5%	164 840	12.6%	222 230	17.0%	650 002	49.8%	53 615	39.5%	314.5%
Debt impairment	255 959	255 959	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	279 381	279 381	-	-	-	-	-	-	36 916	13.2%	36 916	13.2%	39 191	14.9%	(5.8%)
Interest,Dividends and Rent on Land	206 612	156 301	6 227	3.0%	164	.1%	591	.4%	172 517	110.4%	179 499	114.8%	121 831	68.2%	41.6%
Contracted services	129 277	132 459	16 730	12.9%	24 880	19.2%	25 496	19.2%	31 680	23.9%	98 786	74.6%	28 240	98.8%	12.2%
Transfers and subsidies	1 494	698	-	-	26	1.7%	-	-	-	-	26	3.7%	-	-	-
Irrecoverable debts written off	100 000	100 000	(208 153)	(208.2%)	1 700	1.7%	19 949	19.9%	355 997	356.0%	169 493	169.5%	821 545	857.5%	(56.7%)
Operational Cost and Other Cost	285 715	234 033	26 513	9.3%	51 186	17.9%	36 363	15.5%	55 313	23.6%	169 375	72.4%	36 500	77.2%	51.5%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**13 169**	**17 087**	**764 132**		**429 570**		**385 457**		**(850 442)**		**728 717**		**(1 129 443)**		
Transfers and subsidies - capital (monetary allocations)	148 301	148 301	30 322	20.4%	39 565	26.7%	26 401	17.8%	36 005	24.3%	132 293	89.2%	33 074	100.8%	8.9%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	245	-	245	-	-	-	(100.0%)
Surplus/(Deficit) after capital transfers and contributions	**161 470**	**165 388**	**794 454**		**469 136**		**411 858**		**(814 192)**		**861 256**		**(1 096 369)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**161 470**	**165 388**	**794 454**		**469 136**		**411 858**		**(814 192)**		**861 256**		**(1 096 369)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**161 470**	**165 388**	**794 454**		**469 136**		**411 858**		**(814 192)**		**861 256**		**(1 096 369)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**161 470**	**165 388**	**794 454**		**469 136**		**411 858**		**(814 192)**		**861 256**		**(1 096 369)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**140 263**	**188 200**	**59 013**	**42.1%**	**38 642**	**27.5%**	**35 794**	**19.0%**	**34 035**	**18.1%**	**167 484**	**89.0%**	**45 984**	**76.0%**	**(26.0%)**
National Government	111 679	111 869	24 211	21.7%	35 631	31.9%	10 161	9.1%	33 018	29.5%	103 020	92.1%	41 887	93.5%	(21.2%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Ag	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**111 679**	**111 869**	**24 211**	**21.7%**	**35 631**	**31.9%**	**10 161**	**9.1%**	**33 018**	**29.5%**	**103 020**	**92.1%**	**41 887**	**93.5%**	**(21.2%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	28 584	76 331	34 803	121.8%	3 012	10.5%	25 633	33.6%	1 016	1.3%	64 463	84.5%	4 096	23.4%	(75.2%)
Capital Expenditure Functional	**140 263**	**188 200**	**59 013**	**42.1%**	**38 642**	**27.5%**	**35 794**	**19.0%**	**34 035**	**18.1%**	**167 484**	**89.0%**	**45 984**	**76.0%**	**(26.0%)**
Municipal governance and administration	**7 000**	**27 567**	**18 645**	**266.4%**	**380**	**5.4%**	**8 241**	**29.9%**	**51**	**.2%**	**27 318**	**99.1%**	**1 652**	**37.0%**	**(96.9%)**
Executive and Council	7 000	24 129	16 174	231.1%	20	.3%	7 750	32.1%	51	.2%	23 995	99.4%	-	30.8%	(100.0%)
Finance and administration	-	3 438	2 471	-	360	-	491	14.3%	-	-	3 322	96.7%	1 652	43.3%	(100.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**35 414**	**18 992**	**1 134**	**3.2%**	**1 506**	**4.3%**	**290**	**1.5%**	**4 971**	**26.2%**	**7 902**	**41.6%**	**595**	**67.9%**	**734.9%**
Community and Social Services	24 775	8 398	1 010	4.1%	1 177	4.8%	-	-	-	-	2 187	26.0%	(243)	102.9%	(100.0%)
Sport And Recreation	10 639	10 170	124	1.2%	-	-	246	2.4%	983	9.7%	1 353	13.3%	(25)	3.2%	(4 040.9%)
Public Safety	-	378	-	-	329	-	-	-	3 988	1 055.3%	4 317	1 142.3%	863	336.6%	362.2%
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	45	-	-	-	-	45	100.0%	-	-	45	100.0%	-	-	-
Economic and Environmental Services	**5 000**	**21 382**	**9 778**	**195.6%**	**4 088**	**81.8%**	**4 456**	**20.8%**	**10 878**	**50.9%**	**29 200**	**136.6%**	**9 681**	**104.7%**	**12.4%**
Planning and Development	-	278	-	-	-	-	165	59.5%	-	-	165	59.5%	122	-	(100.0%)
Road Transport	5 000	21 105	9 778	195.6%	4 088	81.8%	4 291	20.3%	10 878	51.5%	29 035	137.6%	9 559	104.5%	13.8%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**92 849**	**120 259**	**29 455**	**31.7%**	**32 669**	**35.2%**	**22 806**	**19.0%**	**18 134**	**15.1%**	**103 064**	**85.7%**	**33 704**	**69.3%**	**(46.2%)**
Energy sources	29 246	52 702	17 856	61.1%	4 805	16.4%	18 548	35.2%	4 620	8.8%	45 829	87.0%	16 354	110.8%	(71.8%)
Water Management	15 969	31 364	8 654	54.2%	18 712	117.2%	3 472	11.1%	4 831	15.4%	35 670	113.7%	15 242	125.8%	(68.3%)
Waste Water Management	47 634	36 193	2 945	6.2%	9 151	19.2%	785	2.2%	8 683	24.0%	21 565	59.6%	2 107	30.4%	312.1%
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**352**	**-**	**(100.0%)**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**3 821 262**	**3 833 846**	**396 663**	**10.4%**	**444 719**	**11.6%**	**639 737**	**16.7%**	**162 173**	**4.2%**	**1 643 292**	**42.9%**	**72 383**	**52.8%**	**124.1%**
Property rates	462 938	462 938	64 949	14.0%	61 563	13.3%	95 306	20.6%	69 906	15.1%	291 724	63.0%	67 934	51.9%	2.9%
Service charges	1 792 766	1 792 766	239 433	13.4%	233 761	13.0%	244 096	13.6%	234 933	13.1%	952 223	53.1%	224 769	45.7%	4.5%
Other revenue	630 424	643 008	(279 960)	(44.4%)	(153 953)	(24.4%)	29 568	4.6%	(154 791)	(24.1%)	(559 137)	(87.0%)	(255 433)	83.8%	(39.4%)
Transfers and Subsidies - Operational	795 664	795 664	327 346	41.1%	260 584	32.8%	195 270	24.5%	-	-	783 200	98.4%	570	99.0%	(100.0%)
Transfers and Subsidies - Capital	133 955	133 955	36 938	27.6%	36 890	27.5%	65 373	48.8%	3 207	2.4%	142 408	106.3%	25 470	104.0%	(87.4%)
Interest	5 472	5 472	7 939	145.1%	5 856	107.0%	10 124	185.0%	8 913	162.9%	32 832	600.0%	9 072	333.4%	(1.8%)
Dividends	42	42	18	42.5%	19	44.3%	-	-	6	13.0%	42	99.7%	-	141.7%	(100.0%)
Payments	**(3 566 665)**	**(3 513 389)**	**(740 334)**	**20.8%**	**(665 379)**	**18.7%**	**(656 669)**	**18.7%**	**(496 112)**	**14.1%**	**(2 558 494)**	**72.8%**	**(545 079)**	**71.8%**	**(9.0%)**
Suppliers and employees	(3 360 053)	(3 357 088)	(740 334)	22.0%	(665 379)	19.8%	(656 669)	19.6%	(496 112)	14.8%	(2 558 494)	76.2%	(545 079)	76.1%	(9.0%)

Finance charges	(206 612)	(156 301)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**254 597**	**320 457**	**(343 671)**	**(135.0%)**	**(220 660)**	**(86.7%)**	**(16 932)**	**(5.3%)**	**(333 938)**	**(104.2%)**	**(915 202)**	**(285.6%)**	**(472 697)**	**116.4%**	**(29.4%)**
Cash Flow from Investing Activities															
Receipts	**(211 794)**	**(211 794)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(2.1%)**	**-**
Proceeds on disposal of PPE	80 000	80 000	-	-	-	-	-	-	-	-	-	-	-	6.8%	-
Decrease (increase) in non-current receivables	(291 299)	(291 299)	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(495)	(495)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(140 263)**	**(140 263)**	**(59 013)**	**42.1%**	**(38 642)**	**27.5%**	**(35 794)**	**25.5%**	**(34 035)**	**24.3%**	**(167 484)**	**119.4%**	**(45 984)**	**92.8%**	**(26.0%)**
Capital assets	(140 263)	(140 263)	(59 013)	42.1%	(38 642)	27.5%	(35 794)	25.5%	(34 035)	24.3%	(167 484)	119.4%	(45 984)	92.8%	(26.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(352 057)**	**(352 057)**	**(59 013)**	**16.8%**	**(38 642)**	**11.0%**	**(35 794)**	**10.2%**	**(34 035)**	**9.7%**	**(167 484)**	**47.6%**	**(45 984)**	**44.1%**	**(26.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**523**	**-**	**520**	**-**	**0**	**-**	**5**	**-**	**1 049**	**-**	**-**	**-**	**(100.0%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	523	-	520	-	0	-	5	-	1 049	-	-	-	(100.0%)
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**523**	**-**	**520**	**-**	**0**	**-**	**5**	**-**	**1 049**	**-**	**-**	**-**	**(100.0%)**
Net Increase/(Decrease) in cash held	**(97 460)**	**(31 600)**	**(402 162)**	**412.6%**	**(258 782)**	**265.5%**	**(52 726)**	**166.9%**	**(367 967)**	**1 164.5%**	**(1 081 637)**	**3 422.9%**	**(518 681)**	**95.8%**	**(29.1%)**
Cash/cash equivalents at the year begin:	-	21 683	32 609	-	(402 162)	-	(637 365)	(2 939.5%)	(690 091)	(3 182.7%)	32 609	150.4%	(822 724)	(34.3%)	(16.1%)
Cash/cash equivalents at the year end:	**(97 460)**	**(9 917)**	**(378 583)**	**388.4%**	**(637 365)**	**654.0%**	**(821 469)**	**8 283.2%**	**(1 058 058)**	**10 668.8%**	**(1 058 058)**	**10 668.8%**	**(1 341 405)**	**324.0%**	**(21.1%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	59 347	1.9%	52 151	1.7%	52 212	1.7%	2 918 020	94.7%	3 081 729	30.0%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	82 004	9.3%	43 116	4.9%	53 552	6.1%	704 870	79.8%	883 541	8.6%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	38 226	3.4%	27 035	2.4%	25 931	2.3%	1 037 207	91.9%	1 128 397	11.0%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	23 045	1.7%	20 240	1.5%	19 751	1.4%	1 315 477	95.4%	1 378 512	13.4%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	14 392	1.7%	12 488	1.5%	12 034	1.4%	814 833	95.4%	853 747	8.3%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1 726	.9%	1 726	.9%	1 715	.9%	189 450	97.3%	194 617	1.9%	-	-	-	-
Interest on Arrear Debtor Accounts	56 828	2.1%	54 824	2.1%	54 083	2.0%	2 489 948	93.8%	2 655 683	25.9%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1 366	1.6%	741	.9%	1 810	2.1%	81 183	95.4%	85 100	.8%	-	-	-	-
Total By Income Source	**276 933**	**2.7%**	**212 320**	**2.1%**	**221 088**	**2.2%**	**9 550 986**	**93.1%**	**10 261 327**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	14 068	5.0%	12 359	4.4%	24 941	8.9%	228 224	81.6%	279 592	2.7%	-	-	-	-
Commercial	79 622	4.4%	41 856	2.3%	40 531	2.2%	1 664 663	91.1%	1 826 672	17.8%	-	-	-	-
Households	183 242	2.2%	158 105	1.9%	155 616	1.9%	7 658 099	93.9%	8 155 063	79.5%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**276 933**	**2.7%**	**212 320**	**2.1%**	**221 088**	**2.2%**	**9 550 986**	**93.1%**	**10 261 327**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	157 418	2.0%	213 511	2.7%	1 609	-	7 456 617	95.2%	7 829 155	40.1%
Bulk Water	136 878	1.2%	119 221	1.1%	122 397	1.1%	10 925 237	96.7%	11 303 733	57.9%
PAYE deductions	15 507	100.0%	-	-	-	-	-	-	15 507	.1%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	14 054	100.0%	-	-	-	-	-	-	14 054	.1%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	20 633	6.2%	10 225	3.1%	9 115	2.7%	293 937	88.0%	333 910	1.7%
Auditor-General	53	.9%	157	2.8%	103	1.8%	5 350	94.5%	5 662	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	12 404	100.0%	-	-	-	-	-	-	12 404	.1%
Total	**356 946**	**1.8%**	**343 114**	**1.8%**	**133 224**	**.7%**	**18 681 140**	**95.7%**	**19 514 425**	**100.0%**

Contact Details

Municipal Manager	Ms Lauretta Williams	057 391 3135
Chief Financial Officer	Mr Thabo Panyani	057 391 3416

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: NALA (FS185)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**546 493**	**545 191**	**198 817**	**36.4%**	**213 385**	**39.0%**	**91 585**	**16.8%**	**159 514**	**29.3%**	**663 301**	**121.7%**	**34 827**	**69.7%**	**358.0%**
Exchange Revenue															
Service charges - Electricity	153 330	142 678	63 425	41.4%	124 068	80.9%	89 270	62.6%	90 780	63.6%	367 543	257.6%	34 513	99.4%	163.0%
Service charges - Water	75 272	70 129	17 405	23.1%	20 404	27.1%	8 821	12.6%	14 874	21.2%	61 504	87.7%	8 218	74.0%	81.0%
Service charges - Waste Water Management	34 912	30 525	12 525	35.9%	11 764	33.7%	(4 725)	(15.5%)	9 266	30.4%	28 829	94.4%	2 546	69.9%	264.0%
Service charges - Waste Management	24 426	19 216	8 056	33.0%	8 085	33.1%	(3 353)	(17.4%)	5 896	30.7%	18 685	97.2%	1 607	63.5%	266.8%
Sale of Goods and Rendering of Services	3 008	1 305	2 157	71.7%	(21 809)	(725.0%)	(35 161)	(2 694.6%)	11 260	862.9%	(43 552)	(3 337.7%)	(15 456)	(284.9%)	(172.9%)
Agency services	5	8	4	74.4%	1	19.1%	2	18.8%	2	25.1%	8	102.2%	-	76.6%	(100.0%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	40 000	65 865	10 554	26.4%	5 320	13.3%	8 051	12.2%	8 284	12.6%	32 209	48.9%	(44)	27.5%	(19 093.8%)
Interest earned from Current and Non Current Assets	3 120	2 432	4 244	136.0%	14 502	464.8%	21 820	897.2%	8 864	364.5%	49 431	2 032.6%	133	(821.9%)	6 587.6%
Dividends	20	6	-	-	-	-	12	189.8%	-	-	12	189.8%	-	70.9%	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	131	691	128	97.8%	233	178.2%	42	6.1%	91	13.2%	494	71.5%	-	214.1%	(100.0%)
Licences or permits	0	(0)	-	-	-	-	-	-	-	-	-	-	-	72.8%	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	588	390	96	16.4%	(6 082)	(1 034.3%)	68	17.3%	97	24.7%	(5 822)	(1 491.7%)	91	(1 750.7%)	5.9%
Non-Exchange Revenue															
Property rates	30 128	30 450	7 622	25.3%	7 605	25.2%	4 998	16.4%	6 763	22.2%	26 988	88.6%	2 344	72.5%	188.5%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	(226)	94.6%	(100.0%)
Fines, penalties and forfeits	141	110	23	16.6%	21	14.7%	35	31.5%	16	14.9%	95	86.5%	2	20.1%	741.0%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	181 412	181 385	72 578	40.0%	49 274	27.2%	1 705	.9%	3 321	1.8%	126 877	69.9%	1 100	90.8%	201.9%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**769 613**	**857 352**	**191 994**	**24.9%**	**148 211**	**19.3%**	**104 318**	**12.2%**	**174 652**	**20.4%**	**619 174**	**72.2%**	**45 330**	**81.5%**	**285.3%**
Employee related costs	228 808	228 990	55 295	24.2%	57 121	25.0%	37 845	16.5%	53 990	23.6%	204 251	89.2%	17 275	78.6%	212.5%
Remuneration of councillors	11 023	11 053	2 364	21.4%	2 525	22.9%	1 672	15.1%	2 600	23.5%	9 161	82.9%	829	74.0%	213.8%
Bulk purchases - electricity	128 212	155 672	41 088	32.0%	37 106	28.9%	25 656	16.5%	41 482	26.6%	145 332	93.4%	-	71.1%	(100.0%)
Inventory consumed	84 719	115 700	16 146	19.1%	34 491	40.7%	16 970	14.7%	23 326	20.2%	90 933	78.6%	17 291	141.0%	34.9%
Debt impairment	147 524	156 792	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	58 432	48 133	-	-	-	-	-	-	794	1.6%	794	1.6%	-	(.7%)	(100.0%)
Interest,Dividends and Rent on Land	47 933	85 362	14 178	29.6%	18 514	38.6%	15 411	18.1%	23 825	27.9%	71 928	84.3%	9 958	259.6%	139.3%
Contracted services	29 483	30 265	5 465	18.5%	4 976	16.9%	6 037	19.9%	7 741	25.6%	24 218	80.0%	1 849	78.3%	318.7%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	3 153	-	-	376	-	105	3.3%	372	11.8%	853	27.1%	-	-	(100.0%)
Operational Cost and Other Cost	19 302	22 233	57 458	297.7%	(6 898)	(35.7%)	622	2.8%	20 521	92.3%	71 704	322.5%	(1 871)	278.8%	(1 196.8%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	14 176	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(223 120)**	**(312 161)**	**6 823**		**65 175**		**(12 732)**		**(15 139)**		**44 127**		**(10 503)**		
Transfers and subsidies - capital (monetary allocations)	61 109	73 353	9 819	16.1%	12 102	19.8%	2 600	3.5%	9 335	12.7%	33 857	46.2%	(1 505)	76.7%	(720.1%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**(162 011)**	**(238 808)**	**16 642**		**77 277**		**(10 132)**		**(5 803)**		**77 985**		**(12 008)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**(162 011)**	**(238 808)**	**16 642**		**77 277**		**(10 132)**		**(5 803)**		**77 985**		**(12 008)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**(162 011)**	**(238 808)**	**16 642**		**77 277**		**(10 132)**		**(5 803)**		**77 985**		**(12 008)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**(162 011)**	**(238 808)**	**16 642**		**77 277**		**(10 132)**		**(5 803)**		**77 985**		**(12 008)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**56 484**	**73 353**	**12 318**	**21.8%**	**14 584**	**25.8%**	**6 228**	**8.5%**	**8 708**	**11.9%**	**41 838**	**57.0%**	**-**	**92.2%**	**(100.0%)**
National Government	56 484	73 353	12 318	21.8%	14 584	25.8%	6 228	8.5%	8 708	11.9%	41 838	57.0%	-	92.2%	(100.0%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**56 484**	**73 353**	**12 318**	**21.8%**	**14 584**	**25.8%**	**6 228**	**8.5%**	**8 708**	**11.9%**	**41 838**	**57.0%**	**-**	**92.2%**	**(100.0%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure Functional	**57 484**	**79 353**	**12 318**	**21.4%**	**14 584**	**25.4%**	**6 247**	**7.9%**	**8 739**	**11.0%**	**41 888**	**52.8%**	**-**	**93.7%**	**(100.0%)**
Municipal governance and administration	**1 000**	**6 000**	**-**	**-**	**-**	**-**	**19**	**.3%**	**31**	**.5%**	**50**	**.8%**	**-**	**-**	**(100.0%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	1 000	6 000	-	-	-	-	19	.3%	31	.5%	50	.8%	-	-	(100.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**1 812**	**11 812**	**3 804**	**209.9%**	**1 533**	**84.6%**	**1 626**	**13.8%**	**746**	**6.3%**	**7 708**	**65.3%**	**-**	**15.0%**	**(100.0%)**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	1 812	11 812	3 804	209.9%	1 533	84.6%	1 626	13.8%	746	6.3%	7 708	65.3%	-	15.0%	(100.0%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**630**	**15 719**	**723**	**114.7%**	**-**	**-**	**-**	**-**	**975**	**6.2%**	**1 698**	**10.8%**	**-**	**-**	**(100.0%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	630	15 719	723	114.7%	-	-	-	-	975	6.2%	1 698	10.8%	-	-	(100.0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**54 041**	**45 822**	**7 791**	**14.4%**	**13 051**	**24.2%**	**4 602**	**10.0%**	**6 987**	**15.2%**	**32 431**	**70.8%**	**-**	**111.7%**	**(100.0%)**
Energy sources	-	4 625	-	-	-	-	2 491	53.9%	-	-	2 491	53.9%	-	-	-
Water Management	34 574	1 000	823	2.4%	-	-	-	-	-	-	823	82.3%	-	72.6%	-
Waste Water Management	15 936	36 666	6 968	43.7%	13 051	81.9%	382	1.0%	4 950	13.5%	25 352	69.1%	-	151.0%	(100.0%)
Waste Management	3 531	3 531	-	-	-	-	1 729	49.0%	2 037	57.7%	3 766	106.6%	-	-	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**424 422**	**492 817**	**3 119**	**.7%**	**41 145**	**9.7%**	**37 932**	**7.7%**	**53 877**	**10.9%**	**136 073**	**27.6%**	**13 010**	**11.6%**	**314.1%**
Property rates	14 120	23 985	10 513	74.5%	3 698	26.2%	1 659	6.9%	6 660	27.8%	22 531	93.9%	1 203	48.3%	453.8%
Service charges	140 426	210 776	29 187	20.8%	22 498	16.0%	19 583	9.3%	28 814	13.7%	100 082	47.5%	7 512	14.3%	283.6%
Other revenue	2 092	889	8 408	402.0%	10 952	523.6%	10 154	1 142.7%	18 116	2 038.6%	47 630	5 359.9%	4 200	447.6%	331.3%
Transfers and Subsidies - Operational	180 036	181 385	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Capital	61 109	73 351	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	26 640	2 432	(44 989)	(168.9%)	3 997	15.0%	6 536	268.7%	287	11.8%	(34 170)	(1 405.1%)	94	(100.1%)	204.1%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(213 635)**	**(161 769)**	**22 115**	**(10.4%)**	**(6)**	**-**	**-**	**-**	**2 404**	**(1.5%)**	**24 513**	**(15.2%)**	**-**	**(1.1%)**	**(100.0%)**
Suppliers and employees	(213 635)	(161 769)	22 115	(10.4%)	(6)	-	-	-	2 404	(1.5%)	24 513	(15.2%)	-	(1.1%)	(100.0%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**210 787**	**331 047**	**25 234**	**12.0%**	**41 139**	**19.5%**	**37 932**	**11.5%**	**56 281**	**17.0%**	**160 586**	**48.5%**	**13 010**	**22.2%**	**332.6%**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**210 787**	**331 047**	**25 234**	**12.0%**	**41 139**	**19.5%**	**37 932**	**11.5%**	**56 281**	**17.0%**	**160 586**	**48.5%**	**13 010**	**22.2%**	**332.6%**
Cash/cash equivalents at the year begin:	-	2 830	-	-	25 234	-	66 373	2 345.1%	104 305	3 685.3%	-	-	57 206	-	82.3%
Cash/cash equivalents at the year end:	**210 787**	**333 878**	**25 234**	**12.0%**	**66 373**	**31.5%**	**104 305**	**31.2%**	**160 586**	**48.1%**	**160 586**	**48.1%**	**70 215**	**22.2%**	**128.7%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	6 720	2.2%	7 276	2.4%	6 441	2.1%	283 163	93.3%	303 600	28.4%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	8 318	27.8%	2 390	8.0%	1 712	5.7%	17 513	58.5%	29 933	2.8%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	2 853	4.1%	1 929	2.7%	1 716	2.4%	63 648	90.7%	70 146	6.6%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	3 526	2.4%	3 027	2.0%	2 938	2.0%	138 691	93.6%	148 182	13.9%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	2 298	1.9%	2 085	1.7%	2 052	1.7%	117 259	94.8%	123 694	11.6%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	1 481	100.0%	1 481	.1%	-	-	-	-
Interest on Arrear Debtor Accounts	4 271	1.5%	4 359	1.5%	4 167	1.4%	277 328	95.6%	290 126	27.2%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	3 259	3.2%	2 496	2.5%	2 217	2.2%	93 080	92.1%	101 052	9.5%	-	-	-	-
Total By Income Source	**31 245**	**2.9%**	**23 561**	**2.2%**	**21 244**	**2.0%**	**992 163**	**92.9%**	**1 068 214**	**100.0%**	-	-	-	-
Debtors Age Analysis By Customer Group														
Organs of State	1 716	2.6%	1 194	1.8%	1 159	1.8%	61 308	93.8%	65 377	6.1%	-	-	-	-
Commercial	9 610	13.8%	3 460	5.0%	2 650	3.8%	54 118	77.5%	69 839	6.5%	-	-	-	-
Households	19 884	2.2%	18 872	2.0%	17 399	1.9%	864 497	93.9%	920 652	86.2%	-	-	-	-
Other	35	.3%	35	.3%	36	.3%	12 240	99.1%	12 345	1.2%	-	-	-	-
Total By Customer Group	**31 245**	**2.9%**	**23 561**	**2.2%**	**21 244**	**2.0%**	**992 163**	**92.9%**	**1 068 214**	**100.0%**	-	-	-	-

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	54 122	4.1%	43 722	3.3%	-	-	1 228 362	92.6%	1 326 207	82.8%
Bulk Water	19 170	10.0%	10 906	5.7%	8 795	4.6%	153 257	79.8%	192 127	12.0%
PAYE deductions	15	100.0%	-	-	-	-	-	-	15	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	4	100.0%	-	-	-	-	-	-	4	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	8 764	13.0%	3 377	5.0%	1 712	2.5%	53 533	79.4%	67 386	4.2%
Auditor-General	4 623	71.4%	1 783	27.5%	-	-	73	1.1%	6 479	.4%
Other	523	6.0%	323	3.7%	1	-	7 840	90.3%	8 687	.5%
Medical Aid deductions	116	100.0%	-	-	-	-	-	-	116	-
Total	**87 337**	**5.5%**	**60 111**	**3.8%**	**10 507**	**.7%**	**1 443 065**	**90.1%**	**1 601 021**	**100.0%**

Contact Details

Municipal Manager	Mr Sekonyela Joseph Lehloenya	056 514 9200
Chief Financial Officer	Mr MF LEKITLANE	056 514 9200

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: LEJWELEPUTSWA (DC18)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**169 741**	**164 534**	**65 650**	**38.7%**	**52 843**	**31.1%**	**39 815**	**24.2%**	**443**	**.3%**	**158 751**	**96.5%**	**41 949**	**100.7%**	**(98.9%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	-	-	-	-	-	-	-	-	2	-	2	-	-	-	(100.0%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	165	165	-	-	-	-	-	-	-	-	-	-	2	4.9%	(100.0%)
Interest earned from Current and Non Current Assets	1 703	3 076	224	13.2%	777	45.6%	679	22.1%	216	7.0%	1 896	61.6%	2 111	72.7%	(89.8%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	17	16.5%	(100.0%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	97	97	7	6.8%	19	19.1%	17	18.0%	226	232.6%	268	276.6%	182	323.9%	24.3%
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	167 776	161 196	65 419	39.0%	52 047	31.0%	39 118	24.3%	-	-	156 585	97.1%	39 638	102.0%	(100.0%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**190 930**	**208 611**	**41 237**	**21.6%**	**41 579**	**21.8%**	**45 263**	**21.7%**	**50 367**	**24.1%**	**178 446**	**85.5%**	**49 500**	**85.3%**	**1.7%**
Employee related costs	141 367	140 207	32 730	23.2%	32 694	23.1%	36 960	26.4%	34 496	24.6%	136 880	97.6%	34 672	101.4%	(.5%)
Remuneration of councillors	12 646	12 845	2 888	22.8%	2 844	22.5%	3 225	25.1%	2 989	23.3%	11 946	93.0%	3 194	100.6%	(6.4%)
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	270	270	-	-	76	28.0%	72	26.5%	(29)	(10.7%)	118	43.9%	269	62.0%	(110.7%)
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	5 871	5 872	-	-	-	-	-	-	3 621	61.7%	3 621	61.7%	408	7.0%	786.9%
Interest,Dividends and Rent on Land	-	1	-	-	0	-	6	1 103.0%	5	968.2%	11	2 131.2%	-	-	(100.0%)
Contracted services	6 904	8 374	1 111	16.1%	2 413	35.0%	1 526	18.2%	1 568	18.7%	6 618	79.0%	4 639	69.3%	(66.2%)
Transfers and subsidies	825	23 729	380	46.0%	164	19.8%	873	3.7%	5 103	21.5%	6 519	27.5%	858	65.4%	494.8%
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	23 046	17 314	4 129	17.9%	3 389	14.7%	2 602	15.0%	2 613	15.1%	12 733	73.5%	5 446	73.6%	(52.0%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	14	-	(100.0%)
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(21 189)**	**(44 077)**	**24 413**		**11 264**		**(5 448)**		**(49 924)**		**(19 695)**		**(7 552)**		
Transfers and subsidies - capital (monetary allocations)	-	22 868	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**(21 189)**	**(21 209)**	**24 413**		**11 264**		**(5 448)**		**(49 924)**		**(19 695)**		**(7 552)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**(21 189)**	**(21 209)**	**24 413**		**11 264**		**(5 448)**		**(49 924)**		**(19 695)**		**(7 552)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**(21 189)**	**(21 209)**	**24 413**		**11 264**		**(5 448)**		**(49 924)**		**(19 695)**		**(7 552)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**(21 189)**	**(21 209)**	**24 413**		**11 264**		**(5 448)**		**(49 924)**		**(19 695)**		**(7 552)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**450**	**450**	**-**	**-**	**30**	**6.7%**	**-**	**-**	**23**	**5.2%**	**53**	**11.9%**	**56**	**1.8%**	**(58.1%)**
National Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	450	450	-	-	30	6.7%	-	-	23	5.2%	53	11.9%	56	6.3%	(58.1%)
Capital Expenditure Functional	**450**	**450**	**-**	**-**	**30**	**6.7%**	**-**	**-**	**23**	**5.2%**	**53**	**11.9%**	**56**	**6.3%**	**(58.1%)**
Municipal governance and administration	**380**	**380**	**-**	**-**	**-**	**-**	**-**	**-**	**23**	**6.2%**	**23**	**6.2%**	**0**	**4.2%**	**2 346 100.0%**
Executive and Council	170	170	-	-	-	-	-	-	-	-	-	-	3	2.5%	(100.0%)
Finance and administration	210	210	-	-	-	-	-	-	23	11.2%	23	11.2%	(3)	4.6%	(776.3%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**60**	**60**	**-**	**-**	**30**	**49.9%**	**-**	**-**	**-**	**-**	**30**	**49.9%**	**44**	**24.0%**	**(100.0%)**
Community and Social Services	30	30	-	-	30	99.8%	-	-	-	-	30	99.8%	-	21.2%	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	30	30	-	-	-	-	-	-	-	-	-	-	44	33.1%	(100.0%)
Economic and Environmental Services	**10**	**10**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**12**	**71.4%**	**(100.0%)**
Planning and Development	10	10	-	-	-	-	-	-	-	-	-	-	12	72.8%	(100.0%)
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**160 996**	**179 437**	**94 021**	**58.4%**	**113 312**	**70.4%**	**75 276**	**42.0%**	**16 362**	**9.1%**	**298 971**	**166.6%**	**184 111**	**162.3%**	**(91.1%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	97	97	-	-	-	-	-	-	239	246.2%	239	246.2%	865	438.9%	(72.4%)
Transfers and Subsidies - Operational	159 196	159 196	93 797	58.9%	103 773	65.2%	67 258	42.2%	15 907	10.0%	280 736	176.3%	157 938	177.1%	(89.9%)
Transfers and Subsidies - Capital	-	17 068	-	-	9 270	-	7 798	45.7%	-	-	17 068	100.0%	25 308	111.6%	(100.0%)
Interest	1 703	3 076	224	13.2%	269	15.8%	220	7.1%	216	7.0%	928	30.2%	-	2.6%	(100.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(181 764)**	**(180 442)**	**(35 072)**	**19.3%**	**(44 708)**	**24.6%**	**(56 046)**	**31.1%**	**(62 562)**	**34.7%**	**(198 389)**	**109.9%**	**(9 360)**	**68.9%**	**568.4%**
Suppliers and employees	(181 764)	(180 442)	(35 072)	19.3%	(44 708)	24.6%	(56 046)	31.1%	(62 562)	34.7%	(198 389)	109.9%	(9 360)	68.9%	568.4%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**(20 768)**	**(1 005)**	**58 949**	**(283.9%)**	**68 604**	**(330.3%)**	**19 230**	**(1 913.7%)**	**(46 200)**	**4 597.9%**	**100 582**	**(10 010.0%)**	**174 750**	**(1 554.2%)**	**(126.4%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2**	**-**	**2**	**-**	**18**	**-**	**(89.4%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	2	-	2	-	18	-	(89.4%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(450)**	**(450)**	**-**	**-**	**(30)**	**6.7%**	**-**	**-**	**(27)**	**6.0%**	**(57)**	**12.7%**	**748**	**(1.9%)**	**(103.6%)**
Capital assets	(450)	(450)	-	-	(30)	6.7%	-	-	(27)	6.0%	(57)	12.7%	748	(1.9%)	(103.6%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(450)**	**(450)**	**-**	**-**	**(30)**	**6.7%**	**-**	**-**	**(25)**	**5.6%**	**(55)**	**12.2%**	**767**	**(2.1%)**	**(103.3%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**(21 218)**	**(1 455)**	**58 949**	**(277.8%)**	**68 574**	**(323.2%)**	**19 230**	**(1 321.8%)**	**(46 226)**	**3 177.4%**	**100 527**	**(6 909.9%)**	**175 517**	**(852.7%)**	**(126.3%)**
Cash/cash equivalents at the year begin:	46 608	46 608	27 418	58.8%	86 368	185.3%	154 941	332.4%	174 171	373.7%	27 418	58.8%	60 200	-	189.3%
Cash/cash equivalents at the year end:	**25 390**	**45 153**	**86 368**	**340.2%**	**154 941**	**610.2%**	**174 171**	**385.7%**	**127 945**	**283.4%**	**127 945**	**283.4%**	**235 717**	**255.8%**	**(45.7%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	15 496	100.0%	15 496	50.0%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(0)	-	-	-	-	-	15 524	100.0%	15 523	50.0%	-	-	-	-
Total By Income Source	**(0)**	**-**	**-**	**-**	**-**	**-**	**31 020**	**100.0%**	**31 019**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(0)	-	-	-	-	-	31 020	100.0%	31 019	100.0%	-	-	-	-
Total By Customer Group	**(0)**	**-**	**-**	**-**	**-**	**-**	**31 020**	**100.0%**	**31 019**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	672	100.0%	672	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**672**	**100.0%**	**672**	**100.0%**

Contact Details

Municipal Manager	Mr Motlatsi Lesley Makhetha	057 391 8920
Chief Financial Officer	Mr Mokhali Kevin Khoabane	057 391 8920

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: SETSOTO (FS191)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**773 089**	**774 561**	**248 005**	**32.1%**	**217 535**	**28.1%**	**195 031**	**25.2%**	**135 703**	**17.5%**	**796 274**	**102.8%**	**121 652**	**89.3%**	**11.5%**
Exchange Revenue															
Service charges - Electricity	141 353	142 757	38 947	27.6%	33 999	24.1%	31 976	22.4%	35 518	24.9%	140 441	98.4%	31 426	94.3%	13.0%
Service charges - Water	70 841	84 447	25 504	36.0%	24 621	34.8%	24 416	28.9%	24 839	29.4%	99 380	117.7%	21 792	106.7%	14.0%
Service charges - Waste Water Management	32 641	35 263	11 862	36.3%	11 868	36.4%	11 825	33.5%	11 823	33.5%	47 377	134.4%	10 445	101.4%	13.2%
Service charges - Waste Management	48 230	50 049	15 561	32.3%	15 563	32.3%	15 523	31.0%	15 508	31.0%	62 156	124.2%	13 423	98.4%	15.5%
Sale of Goods and Rendering of Services	510	2 460	659	129.2%	560	109.9%	424	17.2%	815	33.1%	2 457	99.9%	480	77.4%	69.5%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	56 329	35 885	8 791	15.6%	9 152	16.2%	9 803	27.3%	9 817	27.4%	37 563	104.7%	10 757	45.7%	(8.7%)
Interest earned from Current and Non Current Assets	9 500	8 540	1 909	20.1%	2 276	24.0%	2 316	27.1%	3 051	35.7%	9 552	111.9%	2 056	103.5%	48.4%
Dividends	90	98	98	109.0%	-	-	0	.1%	-	-	98	100.1%	-	110.2%	-
Rent on Land	-	971	468	-	503	-	479	49.3%	701	72.2%	2 151	221.4%	458	99.8%	53.2%
Rental from Fixed Assets	123	124	25	20.5%	37	30.0%	54	43.4%	27	21.6%	143	115.0%	26	108.7%	1.7%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	550	501	97	17.6%	121	22.1%	129	25.7%	877	174.9%	1 224	244.1%	146	117.4%	502.3%
Non-Exchange Revenue															
Property rates	74 523	74 523	22 118	29.7%	22 670	30.4%	22 580	30.3%	22 659	30.4%	90 027	120.8%	21 004	100.3%	7.9%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	120	120	22	18.7%	23	19.3%	142	118.2%	35	28.8%	222	185.0%	12	33.6%	185.7%
Licences or permits	30	173	73	242.4%	62	207.9%	69	39.9%	29	16.9%	233	135.2%	92	634.7%	(68.2%)
Transfer and subsidies - Operational	280 974	280 974	117 042	41.7%	90 779	32.3%	69 274	24.7%	3 880	1.4%	280 975	100.0%	4 433	100.4%	(12.5%)
Interest Receivables	18 935	18 935	4 742	25.0%	5 225	27.6%	5 729	30.3%	5 893	31.1%	21 589	114.0%	4 748	99.9%	24.1%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	6 340	6 340	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	400	88	-	75	-	293	73.2%	231	57.6%	687	171.7%	242	286.6%	(4.9%)
Other Gains	32 000	32 000	-	-	-	-	-	-	-	-	-	-	112	.3%	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**942 674**	**991 321**	**253 265**	**26.9%**	**235 669**	**25.0%**	**192 699**	**19.4%**	**322 212**	**32.5%**	**1 003 845**	**101.3%**	**265 878**	**79.4%**	**21.2%**
Employee related costs	282 772	284 089	66 481	23.5%	65 890	23.3%	68 518	24.1%	65 884	23.2%	266 773	93.9%	67 032	96.3%	(1.7%)
Remuneration of councillors	17 711	16 712	3 690	20.8%	3 690	20.8%	4 097	24.5%	3 726	22.3%	15 202	91.0%	3 580	90.5%	4.1%
Bulk purchases - electricity	150 284	148 277	41 492	27.6%	31 869	21.2%	21 548	14.5%	47 461	32.0%	142 368	96.0%	34 882	89.2%	36.1%
Inventory consumed	54 610	59 963	4 696	8.6%	7 222	13.2%	9 191	15.3%	12 763	21.3%	33 872	56.5%	11 698	53.7%	9.1%
Debt impairment	136 983	69 001	34 246	25.0%	22 923	16.7%	-	-	-	-	57 169	82.9%	-	12.5%	-
Depreciation, Amortisation and Impairment	141 822	145 149	36 200	25.5%	36 199	25.5%	35 409	24.4%	35 758	24.6%	143 566	98.9%	36 431	86.4%	(1.8%)
Interest,Dividends and Rent on Land	1 200	1 711	327	27.2%	314	26.2%	286	16.7%	276	16.1%	1 203	70.3%	(129)	31.5%	(313.4%)
Contracted services	48 344	64 545	9 576	19.8%	15 123	31.3%	12 217	18.9%	9 999	15.5%	46 915	72.7%	8 876	70.8%	12.7%
Transfers and subsidies	120	36 506	6 616	5 513.9%	11 187	9 323.4%	12 957	35.5%	14 409	39.5%	45 169	123.7%	9 583	94.7%	50.4%
Irrecoverable debts written off	48 000	111 605	36 634	76.3%	29 017	60.5%	16 157	14.5%	120 758	108.2%	202 566	181.5%	80 368	164.1%	50.3%
Operational Cost and Other Cost	60 828	53 763	13 310	21.9%	12 236	20.1%	12 318	22.9%	11 178	20.8%	49 042	91.2%	13 557	68.7%	(17.5%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(169 585)**	**(216 760)**	**(5 260)**		**(18 134)**		**2 332**		**(186 510)**		**(207 571)**		**(144 226)**		
Transfers and subsidies - capital (monetary allocations)	259 881	259 881	63 824	24.6%	62 648	24.1%	48 840	18.8%	66 446	25.6%	241 758	93.0%	43 778	79.4%	51.8%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**90 296**	**43 121**	**58 564**		**44 514**		**51 172**		**(120 063)**		**34 187**		**(100 448)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**90 296**	**43 121**	**58 564**		**44 514**		**51 172**		**(120 063)**		**34 187**		**(100 448)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**90 296**	**43 121**	**58 564**		**44 514**		**51 172**		**(120 063)**		**34 187**		**(100 448)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	18	-	17	-	17	-	17	-	69	-	16	-	3.3%
Surplus/(Deficit) for the year	**90 296**	**43 121**	**58 581**		**44 531**		**51 189**		**(120 046)**		**34 256**		**(100 432)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**275 885**	**285 896**	**55 880**	**20.3%**	**54 748**	**19.8%**	**43 028**	**15.1%**	**64 843**	**22.7%**	**218 499**	**76.4%**	**47 038**	**68.5%**	**37.9%**
National Government	269 885	269 885	55 065	20.4%	54 477	20.2%	42 501	15.7%	62 350	23.1%	214 393	79.4%	45 845	73.7%	36.0%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Ag	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**269 885**	**269 885**	**55 065**	**20.4%**	**54 477**	**20.2%**	**42 501**	**15.7%**	**62 350**	**23.1%**	**214 393**	**79.4%**	**45 845**	**73.7%**	**36.0%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	24	4.5%	(100.0%)
Internally generated funds	6 000	16 011	815	13.6%	271	4.5%	527	3.3%	2 493	15.6%	4 106	25.6%	1 168	18.7%	113.5%
Capital Expenditure Functional	**287 595**	**287 540**	**49 585**	**17.2%**	**61 661**	**21.4%**	**43 047**	**15.0%**	**65 067**	**22.6%**	**219 359**	**76.3%**	**47 050**	**67.6%**	**38.3%**
Municipal governance and administration	**3 935**	**1 791**	**31**	**.8%**	**1**	**-**	**59**	**3.3%**	**632**	**35.3%**	**724**	**40.4%**	**213**	**27.8%**	**196.4%**
Executive and Council	-	500	3	-	-	-	-	-	74	14.7%	77	15.4%	-	127.6%	(100.0%)
Finance and administration	3 935	1 271	28	.7%	1	-	59	4.7%	557	43.8%	645	50.7%	213	18.7%	160.8%
Internal audit	-	20	-	-	-	-	-	-	2	10.9%	2	10.9%	-	-	(100.0%)
Community and Public Safety	**12 050**	**12 740**	**3**	**-**	**1 298**	**10.8%**	**3 651**	**28.7%**	**3 829**	**30.1%**	**8 782**	**68.9%**	**724**	**37.8%**	**429.1%**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	12 050	12 100	-	-	1 298	10.8%	3 651	30.2%	3 619	29.9%	8 569	70.8%	712	37.1%	408.5%
Public Safety	-	200	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	440	3	-	-	-	-	-	210	47.7%	213	48.4%	12	56.3%	1 653.9%
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**25 250**	**43 608**	**10 883**	**43.1%**	**11 684**	**46.3%**	**2 878**	**6.6%**	**21 435**	**49.2%**	**46 881**	**107.5%**	**9 332**	**64.8%**	**129.7%**
Planning and Development	-	260	-	-	-	-	-	-	109	42.0%	109	42.0%	-	-	(100.0%)
Road Transport	25 250	43 348	10 883	43.1%	11 684	46.3%	2 878	6.6%	21 326	49.2%	46 772	107.9%	9 332	64.8%	128.5%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**246 360**	**229 400**	**38 667**	**15.7%**	**48 677**	**19.8%**	**36 458**	**15.9%**	**39 170**	**17.1%**	**162 973**	**71.0%**	**36 781**	**70.4%**	**6.5%**
Energy sources	7 150	8 305	(6 307)	(88.2%)	6 307	88.2%	-	-	-	-	-	-	3 380	33.7%	(100.0%)
Water Management	237 885	167 113	40 131	16.9%	27 632	11.6%	29 524	17.7%	30 616	18.3%	127 903	76.5%	27 728	88.4%	10.4%
Waste Water Management	-	52 657	4 843	-	14 738	-	6 477	12.3%	7 774	14.8%	33 832	64.2%	5 618	52.3%	38.4%
Waste Management	1 325	1 325	-	-	-	-	457	34.5%	781	58.9%	1 238	93.4%	55	4.8%	1 314.0%
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**954 238**	**952 673**	**271 045**	**28.4%**	**261 356**	**27.4%**	**230 436**	**24.2%**	**60 650**	**6.4%**	**823 487**	**86.4%**	**60 657**	**67.0%**	**-**
Property rates	83 146	78 373	13 053	15.7%	20 207	24.3%	15 863	20.2%	14 411	18.4%	63 534	81.1%	14 429	63.4%	(.1%)
Service charges	381 521	395 122	45 909	12.0%	44 610	11.7%	44 160	11.2%	40 671	10.3%	175 350	44.4%	37 717	35.6%	7.8%
Other revenue	10 333	4 266	2 071	20.0%	3 100	30.0%	1 355	31.8%	2 132	50.0%	8 659	203.0%	2 972	43.2%	(28.3%)
Transfers and Subsidies - Operational	278 974	278 974	117 929	42.3%	93 219	33.4%	69 845	25.0%	44	-	281 037	100.7%	16	99.8%	172.2%
Transfers and Subsidies - Capital	192 649	192 649	89 652	46.5%	97 507	50.6%	96 389	50.0%	-	-	283 548	147.2%	3 042	90.6%	(100.0%)
Interest	-	(974)	1 805	-	2 202	-	2 197	(225.5%)	2 956	(303.5%)	9 160	(940.3%)	1 948	-	51.8%
Dividends	7 616	4 263	625	8.2%	511	6.7%	627	14.7%	436	10.2%	2 199	51.6%	532	11.0%	(18.1%)
Payments	**(572 065)**	**(599 614)**	**(105 046)**	**18.4%**	**(87 960)**	**15.4%**	**(68 437)**	**11.4%**	**(56 712)**	**9.5%**	**(318 154)**	**53.1%**	**(63 445)**	**530.0%**	**(10.6%)**
Suppliers and employees	(570 840)	(567 854)	(104 741)	18.3%	(87 654)	15.4%	(68 233)	12.0%	(56 581)	10.0%	(317 209)	55.9%	(63 103)	735.3%	(10.3%)

Finance charges	(1 200)	(1 711)	(306)	25.5%	(306)	25.5%	(203)	11.9%	(130)	7.6%	(945)	55.2%	(342)	161.0%	(61.9%)
Transfers and Subsidies	(25)	(30 049)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**382 174**	**353 059**	**165 999**	**43.4%**	**173 397**	**45.4%**	**161 999**	**45.9%**	**3 938**	**1.1%**	**505 333**	**143.1%**	**(2 788)**	**42.2%**	**(241.2%)**
Cash Flow from Investing Activities															
Receipts	**-**	**400**	**88**	**-**	**75**	**-**	**293**	**73.2%**	**233**	**58.1%**	**689**	**172.2%**	**(5)**	**152.7%**	**(5 250.0%)**
Proceeds on disposal of PPE	-	400	88	-	75	-	293	73.2%	233	58.1%	689	172.2%	107	213.3%	117.0%
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	(112)	-	(100.0%)
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(6 000)**	**(16 011)**	**(66 255)**	**1 104.3%**	**(62 799)**	**1 046.7%**	**(49 470)**	**309.0%**	**(51 720)**	**323.0%**	**(230 244)**	**1 438.0%**	**(58 170)**	**87.7%**	**(11.1%)**
Capital assets	(6 000)	(16 011)	(66 255)	1 104.3%	(62 799)	1 046.7%	(49 470)	309.0%	(51 720)	323.0%	(230 244)	1 438.0%	(58 170)	87.7%	(11.1%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(6 000)**	**(15 611)**	**(66 167)**	**1 102.8%**	**(62 724)**	**1 045.4%**	**(49 177)**	**315.0%**	**(51 488)**	**329.8%**	**(229 556)**	**1 470.5%**	**(58 174)**	**87.7%**	**(11.5%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**2**	**-**	**2**	**-**	**2**	**-**	**1**	**-**	**6**	**-**	**2**	**-**	**(58.3%)**
Repayment of borrowing	-	-	2	-	2	-	2	-	1	-	6	-	2	-	(58.3%)
Net Cash from/(used) Financing Activities	**-**	**-**	**2**	**-**	**2**	**-**	**2**	**-**	**1**	**-**	**6**	**-**	**2**	**-**	**(58.3%)**
Net Increase/(Decrease) in cash held	**376 174**	**337 448**	**99 834**	**26.5%**	**110 675**	**29.4%**	**112 824**	**33.4%**	**(47 548)**	**(14.1%)**	**275 784**	**81.7%**	**(60 961)**	**27.7%**	**(22.0%)**
Cash/cash equivalents at the year begin:	93 197	-	42 869	46.0%	142 703	153.1%	253 378	-	366 202	-	42 869	-	325 952	61.2%	12.3%
Cash/cash equivalents at the year end:	**469 371**	**337 448**	**142 703**	**30.4%**	**253 378**	**54.0%**	**366 202**	**108.5%**	**318 653**	**94.4%**	**318 653**	**94.4%**	**264 991**	**31.4%**	**20.3%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	7 855	3.9%	7 166	3.6%	6 877	3.4%	178 952	89.1%	200 850	27.4%	(58 833)	(29.3%)	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	8 272	19.1%	2 199	5.1%	1 521	3.5%	31 377	72.4%	43 369	5.9%	4 655	10.7%	-	-
Receivables from Non-exchange Transactions - Property Rates	6 008	5.9%	2 880	2.8%	2 527	2.5%	91 067	88.9%	102 482	14.0%	(7 126)	(7.0%)	-	-
Receivables from Exchange Transactions - Waste Water Management	3 280	3.9%	2 773	3.3%	2 740	3.3%	75 032	89.5%	83 825	11.4%	(34 961)	(41.7%)	-	-
Receivables from Exchange Transactions - Waste Management	4 278	3.8%	3 655	3.2%	3 613	3.2%	101 035	89.7%	112 582	15.4%	(49 634)	(44.1%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	4 928	2.6%	5 419	2.9%	5 261	2.8%	171 132	91.6%	186 740	25.5%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	65	1.8%	21	.6%	22	.6%	3 387	96.9%	3 496	.5%	(42 915)	(1 227.6%)	-	-
Total By Income Source	**34 686**	**4.7%**	**24 113**	**3.3%**	**22 561**	**3.1%**	**651 983**	**88.9%**	**733 343**	**100.0%**	**(188 814)**	**(25.7%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	3 535	6.8%	2 554	4.9%	1 995	3.9%	43 687	84.4%	51 771	7.1%	655	1.3%	-	-
Commercial	9 225	6.7%	2 894	2.1%	2 614	1.9%	122 477	89.3%	137 210	18.7%	5 143	3.7%	-	-
Households	21 927	4.0%	18 664	3.4%	17 952	3.3%	485 820	89.2%	544 363	74.2%	(194 612)	(35.8%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**34 686**	**4.7%**	**24 113**	**3.3%**	**22 561**	**3.1%**	**651 983**	**88.9%**	**733 343**	**100.0%**	**(188 814)**	**(25.7%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	17 872	60.5%	11 659	39.5%	-	-	-	-	29 531	28.4%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	73 421	98.7%	92	.1%	-	-	869	1.2%	74 382	71.6%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**91 293**	**87.9%**	**11 751**	**11.3%**	**-**	**-**	**869**	**.8%**	**103 913**	**100.0%**

Contact Details

Municipal Manager	Mrs N.F Malatjie	051 933 9302
Chief Financial Officer	Mr Daniel Van Tonder	051 933 9316

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: DIHLABENG (FS192)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**1 163 410**	**1 185 646**	**341 938**	**29.4%**	**285 540**	**24.5%**	**284 663**	**24.0%**	**204 099**	**17.2%**	**1 116 240**	**94.1%**	**197 126**	**90.8%**	**3.5%**
Exchange Revenue															
Service charges - Electricity	342 642	365 626	94 450	27.6%	70 207	20.5%	72 548	19.8%	84 153	23.0%	321 358	87.9%	70 575	89.1%	19.2%
Service charges - Water	81 497	81 139	18 590	22.8%	18 730	23.0%	19 179	23.6%	13 681	16.9%	70 180	86.5%	17 419	85.7%	(21.5%)
Service charges - Waste Water Management	65 525	63 166	16 006	24.4%	15 562	23.7%	14 533	23.0%	14 855	23.5%	60 956	96.5%	14 642	79.8%	1.5%
Service charges - Waste Management	71 030	68 491	17 297	24.4%	16 843	23.7%	15 953	23.3%	15 592	22.8%	65 686	95.9%	15 662	84.5%	(.4%)
Sale of Goods and Rendering of Services	4 951	5 409	1 299	26.2%	1 162	23.5%	1 252	23.1%	1 409	26.1%	5 122	94.7%	1 135	111.3%	24.2%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	107 856	107 301	24 853	23.0%	24 106	22.4%	24 538	22.9%	24 992	23.3%	98 488	91.8%	25 552	117.5%	(2.2%)
Interest earned from Current and Non Current Assets	2 940	3 684	1 055	35.9%	787	26.8%	818	22.2%	779	21.1%	3 439	93.3%	595	590.7%	30.8%
Dividends	39	39	16	41.5%	-	-	-	-	-	-	16	41.5%	-	52.3%	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	9 128	8 906	2 265	24.8%	1 650	18.1%	1 606	18.0%	1 818	20.4%	7 338	82.4%	1 540	101.7%	18.0%
Licences or permits	166	128	39	23.6%	33	19.9%	45	34.7%	37	28.6%	154	119.7%	29	156.8%	25.4%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	10 172	10 648	305	3.0%	389	3.8%	968	9.1%	446	4.2%	2 108	19.8%	1 004	72.4%	(55.6%)
Non-Exchange Revenue															
Property rates	176 532	175 365	50 064	28.4%	41 723	23.6%	40 957	23.4%	40 632	23.2%	173 376	98.9%	39 653	85.1%	2.5%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	750	761	97	13.0%	93	12.4%	67	8.8%	86	11.3%	343	45.1%	54	24.4%	58.7%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	267 540	272 340	111 091	41.5%	89 151	33.3%	86 796	31.9%	-	-	287 038	105.4%	3 800	98.4%	(100.0%)
Interest Receivables	21 207	21 207	4 172	19.7%	4 756	22.4%	5 058	23.9%	5 205	24.5%	19 191	90.5%	5 128	127.4%	1.5%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 437	1 437	340	23.7%	347	24.2%	345	24.0%	350	24.3%	1 382	96.2%	338	7.2%	3.6%
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	64	-	64	-	-	-	(100.0%)
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 168 243**	**1 168 488**	**479 561**	**41.0%**	**317 314**	**27.2%**	**216 972**	**18.6%**	**307 629**	**26.3%**	**1 321 477**	**113.1%**	**362 108**	**107.9%**	**(15.0%)**
Employee related costs	365 778	357 564	90 068	24.6%	88 680	24.2%	89 347	25.0%	90 842	25.4%	358 938	100.4%	86 393	97.3%	5.1%
Remuneration of councillors	23 473	22 189	5 448	23.2%	5 546	23.6%	6 060	27.3%	5 713	25.7%	22 767	102.6%	5 455	93.2%	4.7%
Bulk purchases - electricity	300 000	303 000	112 840	37.6%	54 220	18.1%	81 909	27.0%	45 917	15.2%	294 885	97.3%	52 095	80.8%	(11.9%)
Inventory consumed	26 614	28 610	15 753	59.2%	17 351	65.2%	14 412	50.4%	16 065	56.2%	63 580	222.2%	18 889	243.0%	(15.0%)
Debt impairment	132 803	132 803	64 543	48.6%	64 543	48.6%	43 029	32.4%	86 058	64.8%	258 173	194.4%	64 576	237.2%	33.3%
Depreciation, Amortisation and Impairment	76 013	76 013	21 843	28.7%	7 281	9.6%	29 124	38.3%	12 462	16.4%	70 710	93.0%	68 194	101.9%	(81.7%)
Interest,Dividends and Rent on Land	20 273	20 002	5	-	8 851	43.7%	9 899	49.5%	(4 371)	(21.9%)	14 384	71.9%	149	73.4%	(3 034.2%)
Contracted services	152 289	168 538	40 125	26.3%	52 360	34.4%	40 250	23.9%	40 372	24.0%	173 107	102.7%	51 761	90.6%	(22.0%)
Transfers and subsidies	2 062	1 650	-	-	-	-	-	-	15	.9%	15	.9%	-	164.8%	(100.0%)
Irrecoverable debts written off	690	690	117 390	17 011.3%	735	106.5%	(117 411)	(17 014.3%)	478	69.2%	1 192	172.8%	1 018	79.4%	(53.1%)
Operational Cost and Other Cost	68 248	57 429	11 546	16.9%	17 747	26.0%	20 354	35.4%	14 079	24.5%	63 726	111.0%	13 578	78.6%	3.7%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(4 832)**	**17 159**	**(137 623)**		**(31 775)**		**67 691**		**(103 530)**		**(205 237)**		**(164 981)**		
Transfers and subsidies - capital (monetary allocations)	131 426	148 026	39 346	29.9%	69 712	53.0%	44 996	30.4%	48 106	32.5%	202 160	136.6%	36 500	119.9%	31.8%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	1 463	-	(100.0%)
Surplus/(Deficit) after capital transfers and contributions	**126 594**	**165 185**	**(98 277)**		**37 937**		**112 687**		**(55 424)**		**(3 077)**		**(127 019)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**126 594**	**165 185**	**(98 277)**		**37 937**		**112 687**		**(55 424)**		**(3 077)**		**(127 019)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**126 594**	**165 185**	**(98 277)**		**37 937**		**112 687**		**(55 424)**		**(3 077)**		**(127 019)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**126 594**	**165 185**	**(98 277)**		**37 937**		**112 687**		**(55 424)**		**(3 077)**		**(127 019)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**146 249**	**164 690**	**26 689**	**18.2%**	**44 758**	**30.6%**	**47 805**	**29.0%**	**56 088**	**34.1%**	**175 340**	**106.5%**	**46 193**	**141.0%**	**21.4%**
National Government	130 749	153 553	26 141	20.0%	43 333	33.1%	47 025	30.6%	52 027	33.9%	168 526	109.8%	45 370	140.6%	14.7%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**130 749**	**153 553**	**26 141**	**20.0%**	**43 333**	**33.1%**	**47 025**	**30.6%**	**52 027**	**33.9%**	**168 526**	**109.8%**	**45 370**	**140.6%**	**14.7%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	15 500	11 137	548	3.5%	1 425	9.2%	780	7.0%	4 061	36.5%	6 814	61.2%	823	156.8%	393.4%
Capital Expenditure Functional	**146 249**	**164 690**	**26 689**	**18.2%**	**44 758**	**30.6%**	**47 805**	**29.0%**	**56 088**	**34.1%**	**175 340**	**106.5%**	**47 656**	**142.2%**	**17.7%**
Municipal governance and administration	**15 500**	**11 100**	**548**	**3.5%**	**1 406**	**9.1%**	**750**	**6.8%**	**3 976**	**35.8%**	**6 680**	**60.2%**	**2 137**	**138.9%**	**86.0%**
Executive and Council	500	1 040	148	29.6%	16	3.2%	198	19.0%	206	19.8%	568	54.6%	70	-	193.2%
Finance and administration	15 000	10 060	400	2.7%	1 391	9.3%	552	5.5%	3 769	37.5%	6 112	60.8%	2 067	110.0%	82.3%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**1 500**	**1 500**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	1 500	1 500	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**42 976**	**45 182**	**1 434**	**3.3%**	**10 429**	**24.3%**	**3 608**	**8.0%**	**16 155**	**35.8%**	**31 626**	**70.0%**	**11 868**	**131.1%**	**36.1%**
Planning and Development	29 295	27 706	1 006	3.4%	5 259	18.0%	2 138	7.7%	9 327	33.7%	17 731	64.0%	12 151	96.7%	(23.2%)
Road Transport	13 682	17 476	428	3.1%	5 170	37.8%	1 470	8.4%	6 828	39.1%	13 895	79.5%	(282)	-	(2 517.6%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**86 273**	**106 908**	**24 706**	**28.6%**	**32 922**	**38.2%**	**43 448**	**40.6%**	**35 957**	**33.6%**	**137 033**	**128.2%**	**33 651**	**147.0%**	**6.9%**
Energy sources	6 273	7 037	1 109	17.7%	2 444	39.0%	-	-	-	-	3 554	50.5%	4 247	-	(100.0%)
Water Management	80 000	99 676	23 597	29.5%	30 478	38.1%	43 253	43.4%	35 957	36.1%	133 285	133.7%	28 041	129.5%	28.2%
Waste Water Management	-	195	-	-	-	-	195	100.0%	-	-	195	100.0%	1 363	-	(100.0%)
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	133.9%	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**894 942**	**894 942**	**331 672**	**37.1%**	**290 851**	**32.5%**	**301 405**	**33.7%**	**215 292**	**24.1%**	**1 139 220**	**127.3%**	**263 145**	**111.6%**	**(18.2%)**
Property rates	130 612	130 612	35 854	27.5%	35 171	26.9%	37 177	28.5%	35 384	27.1%	143 586	109.9%	48 748	105.2%	(27.4%)
Service charges	425 750	425 750	90 067	21.2%	85 121	20.0%	104 485	24.5%	90 836	21.3%	370 509	87.0%	110 134	77.3%	(17.5%)
Other revenue	(60 045)	(60 045)	93 966	(156.5%)	80 638	(134.3%)	(23 537)	39.2%	86 150	(143.5%)	237 217	(395.1%)	(53 521)	(173.7%)	(261.0%)
Transfers and Subsidies - Operational	266 940	266 940	107 952	40.4%	86 361	32.4%	69 471	26.0%	-	-	263 784	98.8%	-	95.0%	-
Transfers and Subsidies - Capital	131 426	131 426	-	-	-	-	109 706	83.5%	-	-	109 706	83.5%	154 413	165.5%	(100.0%)
Interest	220	220	3 817	1 734.2%	3 560	1 617.5%	4 103	1 864.1%	2 922	1 327.8%	14 402	6 543.6%	3 370	4 724.7%	(13.3%)
Dividends	39	39	16	41.5%	-	-	-	-	-	-	16	41.5%	-	52.3%	-
Payments	**(503 431)**	**(503 431)**	**(214 964)**	**42.7%**	**(254 499)**	**50.6%**	**(234 394)**	**46.6%**	**(186 983)**	**37.1%**	**(890 840)**	**177.0%**	**(208 223)**	**147.1%**	**(10.2%)**
Suppliers and employees	(503 431)	(503 431)	(214 964)	42.7%	(254 499)	50.6%	(234 394)	46.6%	(186 983)	37.1%	(890 840)	177.0%	(208 223)	147.1%	(10.2%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**391 511**	**391 511**	**116 708**	**29.8%**	**36 352**	**9.3%**	**67 011**	**17.1%**	**28 309**	**7.2%**	**248 381**	**63.4%**	**54 921**	**60.0%**	**(48.5%)**
Cash Flow from Investing Activities															
Receipts	**8 084**	**8 084**	**15**	**.2%**	**-**	**-**	**45**	**.6%**	**182**	**2.3%**	**242**	**3.0%**	**-**	**-**	**(100.0%)**
Proceeds on disposal of PPE	8 084	8 084	15	.2%	-	-	45	.6%	182	2.3%	242	3.0%	-	-	(100.0%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(168 187)**	**(168 187)**	**(26 689)**	**15.9%**	**(44 758)**	**26.6%**	**(47 805)**	**28.4%**	**(56 088)**	**33.3%**	**(175 340)**	**104.3%**	**(47 656)**	**142.2%**	**17.7%**
Capital assets	(168 187)	(168 187)	(26 689)	15.9%	(44 758)	26.6%	(47 805)	28.4%	(56 088)	33.3%	(175 340)	104.3%	(47 656)	142.2%	17.7%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(160 102)**	**(160 102)**	**(26 674)**	**16.7%**	**(44 758)**	**28.0%**	**(47 760)**	**29.8%**	**(55 906)**	**34.9%**	**(175 098)**	**109.4%**	**(47 656)**	**142.2%**	**17.3%**
Cash Flow from Financing Activities															
Receipts	**(6 044)**	**(6 044)**	**605**	**(10.0%)**	**464**	**(7.7%)**	**124**	**(2.0%)**	**357**	**(5.9%)**	**1 550**	**(25.6%)**	**(2 941)**	**106.1%**	**(112.2%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	(7 459)	(7 459)	-	-	-	-	-	-	-	-	-	-	(2 941)	106.1%	(100.0%)
Increase (decrease) in consumer deposits	1 415	1 415	605	42.7%	464	32.8%	124	8.7%	357	25.3%	1 550	109.5%	-	-	(100.0%)
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**(6 044)**	**(6 044)**	**605**	**(10.0%)**	**464**	**(7.7%)**	**124**	**(2.0%)**	**357**	**(5.9%)**	**1 550**	**(25.6%)**	**(2 941)**	**106.1%**	**(112.2%)**
Net Increase/(Decrease) in cash held	**225 364**	**225 364**	**90 639**	**40.2%**	**(7 941)**	**(3.5%)**	**19 374**	**8.6%**	**(27 239)**	**(12.1%)**	**74 833**	**33.2%**	**4 324**	**19.7%**	**(729.9%)**
Cash/cash equivalents at the year begin:	(11 273)	(11 273)	15 017	(133.2%)	125 248	(1 111.1%)	117 307	(1 040.6%)	136 682	(1 212.5%)	15 017	(133.2%)	217 741	(583.9%)	(37.2%)
Cash/cash equivalents at the year end:	**214 091**	**214 091**	**125 248**	**58.5%**	**117 307**	**54.8%**	**136 682**	**63.8%**	**109 443**	**51.1%**	**109 443**	**51.1%**	**222 065**	**95.2%**	**(50.7%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	7 307	1.9%	5 154	1.4%	4 589	1.2%	360 759	95.5%	377 808	18.3%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	19 382	16.6%	7 906	6.8%	5 227	4.5%	84 159	72.1%	116 674	5.7%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	11 691	5.4%	4 576	2.1%	3 502	1.6%	194 993	90.8%	214 763	10.4%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	5 073	1.9%	3 431	1.3%	3 107	1.2%	257 835	95.7%	269 446	13.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	5 484	1.5%	4 369	1.2%	4 170	1.2%	340 699	96.0%	354 721	17.2%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	10 526	1.6%	10 172	1.5%	10 067	1.5%	645 617	95.5%	676 382	32.8%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	937	1.8%	1 837	3.6%	581	1.1%	47 614	93.4%	50 969	2.5%	-	-	-	-
Total By Income Source	**60 400**	**2.9%**	**37 446**	**1.8%**	**31 242**	**1.5%**	**1 931 675**	**93.7%**	**2 060 763**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	5 387	3.3%	4 173	2.6%	3 796	2.3%	148 365	91.7%	161 721	7.8%	-	-	-	-
Commercial	25 818	9.1%	10 855	3.8%	6 156	2.2%	241 039	84.9%	283 868	13.8%	-	-	-	-
Households	29 144	1.8%	22 367	1.4%	21 235	1.3%	1 537 797	95.5%	1 610 543	78.2%	-	-	-	-
Other	51	1.1%	50	1.1%	55	1.2%	4 474	96.6%	4 630	.2%	-	-	-	-
Total By Customer Group	**60 400**	**2.9%**	**37 446**	**1.8%**	**31 242**	**1.5%**	**1 931 675**	**93.7%**	**2 060 763**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	41 508	3.0%	-	-	34 955	2.5%	1 309 383	94.5%	1 385 845	80.8%
Bulk Water	9 775	5.4%	4 602	2.5%	25 555	14.1%	141 745	78.0%	181 677	10.6%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	6 245	100.0%	-	-	-	-	-	-	6 245	.4%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	72 645	51.5%	68 280	48.5%	140 924	8.2%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**57 528**	**3.4%**	**4 602**	**.3%**	**133 155**	**7.8%**	**1 519 407**	**88.6%**	**1 714 692**	**100.0%**

Contact Details

Municipal Manager	Mr Mohau Ntheli	058 303 5732
Chief Financial Officer	Mr Raymond Provis	058 303 5732

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: NKETOANA (FS193)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	Adjusted Budget	First Quarter Actual Expenditure	1st Q as % of Main appropriation	Second Quarter Actual Expenditure	2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	4th Q as % of adjusted budget	Year to Date Actual Expenditure	Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**555 696**	**555 696**	**167 712**	**30.2%**	**147 696**	**26.6%**	**137 879**	**24.8%**	**104 396**	**18.8%**	**557 683**	**100.4%**	**105 343**	**104.8%**	**(.9%)**
Exchange Revenue															
Service charges - Electricity	120 230	120 230	31 712	26.4%	29 067	24.2%	29 707	24.7%	30 553	25.4%	121 040	100.7%	24 460	103.8%	24.9%
Service charges - Water	84 060	84 060	19 393	23.1%	18 926	22.5%	18 109	21.5%	17 333	20.6%	73 761	87.7%	26 887	117.2%	(35.5%)
Service charges - Waste Water Management	32 025	32 025	9 206	28.7%	9 178	28.7%	9 163	28.6%	8 996	28.1%	36 543	114.1%	8 961	124.0%	.4%
Service charges - Waste Management	30 189	30 189	7 723	25.6%	7 563	25.1%	7 475	24.8%	7 486	24.8%	30 247	100.2%	7 503	112.6%	(.2%)
Sale of Goods and Rendering of Services	1 137	1 137	265	23.3%	302	26.5%	312	27.4%	508	44.7%	1 387	122.0%	385	116.4%	32.1%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	91 058	91 058	23 906	26.3%	20 816	22.9%	23 659	26.0%	24 715	27.1%	93 096	102.2%	22 986	101.9%	7.5%
Interest earned from Current and Non Current Assets	314	314	274	87.4%	311	99.0%	492	157.0%	352	112.4%	1 430	455.9%	231	85.0%	52.5%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	2 022	2 022	603	29.8%	620	30.7%	601	29.7%	532	26.3%	2 358	116.6%	524	104.5%	1.7%
Licences or permits	22	22	1	6.5%	-	-	6	25.5%	7	31.5%	14	63.6%	1	51.6%	509.2%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	639	639	21	3.3%	21	3.3%	25	3.9%	39	6.1%	107	16.7%	34	153.6%	16.9%
Non-Exchange Revenue															
Property rates	19 940	19 940	5 676	28.5%	5 694	28.6%	5 670	28.4%	5 679	28.5%	22 718	113.9%	4 673	99.7%	21.5%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	606	606	40	6.6%	76	12.5%	67	11.0%	14	2.3%	196	32.4%	103	97.8%	(86.5%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	148 253	148 253	61 937	41.8%	49 197	33.2%	36 003	24.3%	1 321	.9%	148 458	100.1%	1 910	94.6%	(30.8%)
Interest Receivables	25 200	25 200	6 954	27.6%	5 926	23.5%	6 590	26.2%	6 860	27.2%	26 330	104.5%	6 686	109.9%	2.6%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**699 254**	**699 254**	**173 845**	**24.9%**	**228 856**	**32.7%**	**143 754**	**20.6%**	**163 511**	**23.4%**	**709 966**	**101.5%**	**231 439**	**103.1%**	**(29.4%)**
Employee related costs	198 555	198 555	52 151	26.3%	50 306	25.3%	50 985	25.7%	52 881	26.6%	206 322	103.9%	48 426	98.3%	9.2%
Remuneration of councillors	7 499	7 499	1 495	19.9%	1 607	21.4%	1 631	21.8%	1 762	23.5%	6 495	86.6%	1 642	105.3%	7.3%
Bulk purchases - electricity	123 970	123 970	37 666	30.4%	27 352	22.1%	18 552	15.0%	42 733	34.5%	126 304	101.9%	23 358	85.4%	82.9%
Inventory consumed	25 202	25 202	5 568	22.1%	4 162	16.5%	5 695	22.6%	3 005	11.9%	18 430	73.1%	1 417	55.8%	112.0%
Debt impairment	80 060	80 060	23 074	28.8%	23 074	28.8%	15 383	19.2%	23 074	28.8%	84 605	105.7%	93 414	145.8%	(75.3%)
Depreciation, Amortisation and Impairment	47 994	47 994	12 294	25.6%	12 294	25.6%	12 294	25.6%	15 554	32.4%	52 434	109.3%	27 295	102.2%	(43.0%)
Interest,Dividends and Rent on Land	40 013	40 013	10 597	26.5%	12 320	30.8%	14 050	35.1%	13 069	32.7%	50 036	125.1%	8 619	74.0%	51.6%
Contracted services	34 492	34 495	6 532	18.9%	3 514	10.2%	7 659	22.2%	5 157	15.0%	22 862	66.3%	3 623	69.1%	42.3%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	69 977	69 977	7 791	11.1%	80 801	115.5%	3 670	5.2%	(459)	(.7%)	91 802	131.2%	9 033	150.0%	(105.1%)
Operational Cost and Other Cost	71 492	71 489	16 678	23.3%	13 426	18.8%	13 836	19.4%	6 736	9.4%	50 675	70.9%	14 611	85.4%	(53.9%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(143 558)**	**(143 558)**	**(6 134)**		**(81 160)**		**(5 874)**		**(59 115)**		**(152 282)**		**(126 097)**		
Transfers and subsidies - capital (monetary allocations)	205 841	205 841	4 727	2.3%	11 558	5.6%	47 777	23.2%	33 533	16.3%	97 594	47.4%	39 923	75.6%	(16.0%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**62 283**	**62 283**	**(1 407)**		**(69 602)**		**41 903**		**(25 582)**		**(54 688)**		**(86 174)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**62 283**	**62 283**	**(1 407)**		**(69 602)**		**41 903**		**(25 582)**		**(54 688)**		**(86 174)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**62 283**	**62 283**	**(1 407)**		**(69 602)**		**41 903**		**(25 582)**		**(54 688)**		**(86 174)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**62 283**	**62 283**	**(1 407)**		**(69 602)**		**41 903**		**(25 582)**		**(54 688)**		**(86 174)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	Adjusted Budget	First Quarter Actual Expenditure	1st Q as % of Main appropriation	Second Quarter Actual Expenditure	2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	4th Q as % of adjusted budget	Year to Date Actual Expenditure	Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**212 841**	**212 841**	**8 320**	**3.9%**	**40 046**	**18.8%**	**16 641**	**7.8%**	**26 043**	**12.2%**	**91 049**	**42.8%**	**18 846**	**73.5%**	**38.2%**
National Government	209 841	209 841	6 523	3.1%	38 357	18.3%	16 350	7.8%	24 856	11.8%	86 086	41.0%	17 398	74.0%	42.9%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Ag	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**209 841**	**209 841**	**6 523**	**3.1%**	**38 357**	**18.3%**	**16 350**	**7.8%**	**24 856**	**11.8%**	**86 086**	**41.0%**	**17 398**	**74.0%**	**42.9%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	3 000	3 000	1 796	59.9%	1 689	56.3%	291	9.7%	1 187	39.6%	4 963	165.4%	1 448	52.0%	(18.1%)
Capital Expenditure Functional	**212 841**	**212 841**	**8 320**	**3.9%**	**40 046**	**18.8%**	**16 648**	**7.8%**	**27 370**	**12.9%**	**92 383**	**43.4%**	**18 875**	**73.5%**	**45.0%**
Municipal governance and administration	**7 000**	**7 000**	**1 796**	**25.7%**	**1 181**	**16.9%**	**119**	**1.7%**	**2 273**	**32.5%**	**5 370**	**76.7%**	**1 992**	**68.1%**	**14.1%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	7 000	7 000	1 796	25.7%	1 181	16.9%	119	1.7%	2 273	32.5%	5 370	76.7%	1 992	68.1%	14.1%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**4 528**	**4 528**	**238**	**5.3%**	**439**	**9.7%**	**-**	**-**	**1 625**	**35.9%**	**2 303**	**50.9%**	**1 010**	**146.0%**	**60.9%**
Community and Social Services	4 528	4 528	238	5.3%	439	9.7%	-	-	1 625	35.9%	2 303	50.9%	1 010	126.4%	60.9%
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**9 055**	**9 055**	**-**	**-**	**-**	**-**	**-**	**-**	**238**	**2.6%**	**238**	**2.6%**	**838**	**46.9%**	**(71.6%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	9 055	9 055	-	-	-	-	-	-	238	2.6%	238	2.6%	838	46.9%	(71.6%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**192 258**	**192 258**	**6 285**	**3.3%**	**38 425**	**20.0%**	**16 529**	**8.6%**	**23 234**	**12.1%**	**84 473**	**43.9%**	**15 035**	**75.9%**	**54.5%**
Energy sources	-	-	-	-	4 547	-	2 081	-	245	-	6 873	-	3 482	111.7%	(93.0%)
Water Management	177 731	177 731	6 285	3.5%	17 589	9.9%	11 842	6.7%	12 951	7.3%	48 667	27.4%	10 240	73.6%	26.5%
Waste Water Management	10 000	10 000	-	-	16 290	162.9%	2 607	26.1%	10 038	100.4%	28 934	289.3%	-	-	(100.0%)
Waste Management	4 528	4 528	-	-	-	-	-	-	-	-	-	-	1 313	66.1%	(100.0%)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget Main appropriation	Adjusted Budget	First Quarter Actual Expenditure	1st Q as % of Main appropriation	Second Quarter Actual Expenditure	2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	4th Q as % of adjusted budget	Year to Date Actual Expenditure	Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**443 585**	**443 585**	**136 094**	**30.7%**	**128 940**	**29.1%**	**131 199**	**29.6%**	**77 082**	**17.4%**	**473 315**	**106.7%**	**53 562**	**83.0%**	**43.9%**
Property rates	-	-	3 527	-	3 433	-	4 922	-	3 344	-	15 226	-	3 542	36.6%	(5.6%)
Service charges	90 783	90 783	45 915	50.6%	44 455	49.0%	45 043	49.6%	44 934	49.5%	180 346	198.7%	36 904	79.0%	21.8%
Other revenue	2 635	2 635	1 585	60.2%	1 256	47.7%	2 546	96.6%	8 371	317.7%	13 758	522.2%	1 833	232.8%	356.6%
Transfers and Subsidies - Operational	144 013	144 013	63 356	44.0%	48 783	33.9%	36 608	25.4%	5 967	4.1%	154 714	107.4%	337	95.7%	1 670.7%
Transfers and Subsidies - Capital	205 841	205 841	19 107	9.3%	27 558	13.4%	40 044	19.5%	12 846	6.2%	99 555	48.4%	7 941	80.6%	61.8%
Interest	314	314	2 603	830.1%	3 454	1 101.4%	2 036	649.2%	1 622	517.2%	9 715	3 097.9%	3 004	1 067.9%	(46.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(285 042)**	**(285 042)**	**(54 278)**	**19.0%**	**(60 383)**	**21.2%**	**(73 313)**	**25.7%**	**(73 051)**	**25.6%**	**(261 025)**	**91.6%**	**(51 865)**	**101.9%**	**40.8%**
Suppliers and employees	(285 042)	(285 042)	(54 278)	19.0%	(60 383)	21.2%	(73 261)	25.7%	(72 958)	25.6%	(260 880)	91.5%	(51 865)	101.9%	40.7%

Finance charges	-	-	-	-	-	-	(52)	-	(93)	-	(145)	-	-	-	(100.0%)
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**158 543**	**158 543**	**81 815**	**51.6%**	**68 557**	**43.2%**	**57 887**	**36.5%**	**4 031**	**2.5%**	**212 290**	**133.9%**	**1 697**	**65.5%**	**137.6%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**20**	**-**	**84**	**-**	**(7)**	**-**	**(9)**	**-**	**88**	**-**	**879**	**-**	**(101.1%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	20	-	84	-	(7)	-	(9)	-	88	-	879	-	(101.1%)
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**(19 019)**	**-**	**(30 575)**	**-**	**(33 030)**	**-**	**(23 750)**	**-**	**(106 374)**	**-**	**(8 626)**	**87.9%**	**175.3%**
Capital assets	-	-	(19 019)	-	(30 575)	-	(33 030)	-	(23 750)	-	(106 374)	-	(8 626)	87.9%	175.3%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**-**	**-**	**(18 999)**	**-**	**(30 491)**	**-**	**(33 037)**	**-**	**(23 760)**	**-**	**(106 286)**	**-**	**(7 747)**	**87.3%**	**206.7%**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**158 543**	**158 543**	**62 817**	**39.6%**	**38 066**	**24.0%**	**24 850**	**15.7%**	**(19 729)**	**(12.4%)**	**106 003**	**66.9%**	**(6 051)**	**43.1%**	**226.1%**
Cash/cash equivalents at the year begin:	(33 020)	(33 020)	5 311	(16.1%)	68 121	(206.3%)	106 187	(321.6%)	131 036	(396.8%)	5 311	(16.1%)	70 901	446.7%	84.8%
Cash/cash equivalents at the year end:	**125 523**	**125 523**	**68 121**	**54.3%**	**106 187**	**84.6%**	**131 036**	**104.4%**	**111 307**	**88.7%**	**111 307**	**88.7%**	**64 850**	**49.0%**	**71.6%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	7 151	1.9%	6 776	1.8%	5 097	1.3%	366 978	95.1%	386 003	23.3%	(8 691)	(2.3%)	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	8 925	20.0%	6 785	15.2%	1 821	4.1%	27 147	60.8%	44 678	2.7%	(533)	(1.2%)	-	-
Receivables from Non-exchange Transactions - Property Rates	1 824	2.7%	1 220	1.8%	1 153	1.7%	64 411	93.9%	68 609	4.1%	(20 429)	(29.8%)	-	-
Receivables from Exchange Transactions - Waste Water Management	3 337	2.1%	3 083	1.9%	2 209	1.4%	151 863	94.6%	160 491	9.7%	(3 799)	(2.4%)	-	-
Receivables from Exchange Transactions - Waste Management	2 819	1.6%	2 449	1.4%	2 289	1.3%	169 794	95.7%	177 351	10.7%	(4 475)	(2.5%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	295	100.0%	295	-	-	-	-	-
Interest on Arrear Debtor Accounts	10 768	1.4%	10 465	1.3%	10 236	1.3%	761 533	96.0%	793 002	47.8%	35	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	124	.4%	545	1.9%	46	.2%	27 748	97.5%	28 463	1.7%	(1 898)	(6.7%)	-	-
Total By Income Source	**34 949**	**2.1%**	**31 323**	**1.9%**	**22 851**	**1.4%**	**1 569 769**	**94.6%**	**1 658 891**	**100.0%**	**(39 789)**	**(2.4%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	4 533	1.8%	3 931	1.6%	3 734	1.5%	233 889	95.0%	246 086	14.8%	303	.1%	-	-
Commercial	10 158	16.3%	8 306	13.3%	1 503	2.4%	42 380	68.0%	62 345	3.8%	(17 437)	(28.0%)	-	-
Households	20 258	1.5%	19 087	1.4%	17 615	1.3%	1 293 501	95.8%	1 350 460	81.4%	(22 655)	(1.7%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**34 949**	**2.1%**	**31 323**	**1.9%**	**22 851**	**1.4%**	**1 569 769**	**94.6%**	**1 658 891**	**100.0%**	**(39 789)**	**(2.4%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	27 812	8.4%	-	-	21 366	6.5%	281 581	85.1%	330 759	29.8%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	27 889	3.6%	2 122	.3%	9 182	1.2%	737 869	95.0%	777 062	70.1%
Auditor-General	1 474	100.0%	-	-	-	-	-	-	1 474	.1%
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**57 174**	**5.2%**	**2 122**	**.2%**	**30 548**	**2.8%**	**1 019 450**	**91.9%**	**1 109 295**	**100.0%**

Contact Details

Municipal Manager	Mr Solomon Mokete Nhlapo	058 863 6200
Chief Financial Officer	Mr Jabulani Leonard Makubu	058 863 2811

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: MALUTI-A-PHOFUNG (FS194)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**2 137 247**	**2 515 455**	**565 171**	**26.4%**	**510 434**	**23.9%**	**417 154**	**16.6%**	**94 331**	**3.8%**	**1 587 090**	**63.1%**	**178 129**	**79.5%**	**(47.0%)**
Exchange Revenue															
Service charges - Electricity	739 063	650 116	88 948	12.0%	87 049	11.8%	67 779	10.4%	12 640	1.9%	256 416	39.4%	65 566	43.9%	(80.7%)
Service charges - Water	95 159	125 622	25 385	26.7%	24 647	25.9%	22 140	17.6%	17 802	14.2%	89 974	71.6%	20 225	91.4%	(12.0%)
Service charges - Waste Water Management	51 422	59 500	13 889	27.0%	13 244	25.8%	13 290	22.3%	8 809	14.8%	49 232	82.7%	12 401	98.9%	(29.0%)
Service charges - Waste Management	51 184	55 768	13 722	26.8%	13 095	25.6%	11 866	21.3%	8 447	15.1%	47 130	84.5%	11 524	98.9%	(26.7%)
Sale of Goods and Rendering of Services	6 743	5 510	798	11.8%	667	9.9%	1 583	28.7%	454	8.2%	3 502	63.6%	729	52.7%	(37.7%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	125 181	108 223	17 376	13.9%	36 118	28.9%	26 837	24.8%	18 656	17.2%	98 988	91.5%	28 717	89.4%	(35.0%)
Interest earned from Current and Non Current Assets	12 764	18 159	4 500	35.3%	3 873	30.3%	2 573	14.2%	1 075	5.9%	12 022	66.2%	1 974	77.8%	(45.5%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	1 000	500	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	3 992	2 114	351	8.8%	526	13.2%	268	12.7%	168	8.0%	1 313	62.1%	187	48.5%	(9.8%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	11 772	7 739	333	2.8%	601	5.1%	965	12.5%	258	3.3%	2 157	27.9%	(76)	13.3%	(438.7%)
Non-Exchange Revenue															
Property rates	110 363	123 500	26 226	23.8%	32 537	29.5%	27 285	22.1%	18 490	15.0%	104 537	84.6%	26 886	98.8%	(31.2%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	2 396	2 737	441	18.4%	243	10.1%	354	12.9%	228	8.3%	1 265	46.2%	52	24.1%	334.8%
Licences or permits	1 663	416	-	-	-	-	-	-	1	.3%	1	.3%	-	-	(100.0%)
Transfer and subsidies - Operational	882 846	884 638	366 381	41.5%	283 839	32.2%	231 465	26.2%	50	-	881 736	99.7%	(882)	99.5%	(105.7%)
Interest Receivables	41 693	470 900	6 821	16.4%	13 990	33.6%	10 749	2.3%	7 253	1.5%	38 813	8.2%	10 823	101.4%	(33.0%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	7	12	-	-	6	87.2%	-	-	-	-	6	50.0%	3	79.5%	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**2 621 870**	**2 887 395**	**603 120**	**23.0%**	**676 977**	**25.8%**	**529 706**	**18.3%**	**515 427**	**17.9%**	**2 325 229**	**80.5%**	**707 891**	**84.3%**	**(27.2%)**
Employee related costs	722 554	772 909	180 119	24.9%	193 820	26.8%	180 974	23.4%	125 252	16.2%	680 165	88.0%	170 458	96.7%	(26.5%)
Remuneration of councillors	36 529	33 346	8 040	22.0%	8 013	21.9%	8 412	25.2%	5 476	16.4%	29 940	89.8%	8 235	102.2%	(33.5%)
Bulk purchases - electricity	1 114 944	1 178 215	320 672	28.8%	367 707	33.0%	232 140	19.7%	197 240	16.7%	1 117 759	94.9%	182 170	92.4%	8.3%
Inventory consumed	69 277	129 415	6 519	9.4%	11 477	16.6%	8 451	6.5%	6 848	5.3%	33 296	25.7%	6 768	23.5%	1.2%
Debt impairment	13 280	36 400	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	75 930	74 277	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	51 662	73 162	23 052	44.6%	21 438	41.5%	(2 729)	(3.7%)	116 379	159.1%	158 141	216.2%	114 399	94.9%	1.7%
Contracted services	203 440	220 786	26 323	12.9%	27 570	13.6%	40 129	18.2%	34 224	15.5%	128 246	58.1%	40 780	55.5%	(16.1%)
Transfers and subsidies	198 043	215 266	31 336	15.8%	31 153	15.7%	38 332	17.8%	6 622	3.1%	107 442	49.9%	176 057	124.8%	(96.2%)
Irrecoverable debts written off	23 120	17 120	609	2.6%	412	1.8%	-	-	-	-	1 022	6.0%	248	5.4%	(100.0%)
Operational Cost and Other Cost	113 090	136 475	6 449	5.7%	15 385	13.6%	23 996	17.6%	23 371	17.1%	69 202	50.7%	8 777	32.5%	166.3%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	25	-	-	2	-	-	-	15	61.0%	17	69.1%	1	22.2%	2 244.2%
Surplus/(Deficit)	**(484 623)**	**(371 940)**	**(37 949)**		**(166 543)**		**(112 552)**		**(421 096)**		**(738 140)**		**(529 763)**		
Transfers and subsidies - capital (monetary allocations)	291 250	291 250	16 153	5.5%	12 905	4.4%	163 424	56.1%	37 147	12.8%	229 630	78.8%	64 393	92.3%	(42.3%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**(193 373)**	**(80 690)**	**(21 795)**		**(153 638)**		**50 872**		**(383 949)**		**(508 510)**		**(465 370)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**(193 373)**	**(80 690)**	**(21 795)**		**(153 638)**		**50 872**		**(383 949)**		**(508 510)**		**(465 370)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**(193 373)**	**(80 690)**	**(21 795)**		**(153 638)**		**50 872**		**(383 949)**		**(508 510)**		**(465 370)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	287 118	300 618	53 880	18.8%	60 231	21.0%	59 419	19.8%	34 526	11.5%	208 056	69.2%	57 181	74.6%	(39.6%)
Surplus/(Deficit) for the year	**93 745**	**219 928**	**32 085**		**(93 407)**		**110 292**		**(349 423)**		**(300 454)**		**(408 189)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**316 681**	**368 486**	**25 049**	**7.9%**	**82 187**	**26.0%**	**85 934**	**23.3%**	**53 514**	**14.5%**	**246 684**	**66.9%**	**72 703**	**81.8%**	**(26.4%)**
National Government	286 417	285 841	24 396	8.5%	77 571	27.1%	67 797	23.7%	36 533	12.8%	206 296	72.2%	66 598	87.4%	(45.1%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**286 417**	**285 841**	**24 396**	**8.5%**	**77 571**	**27.1%**	**67 797**	**23.7%**	**36 533**	**12.8%**	**206 296**	**72.2%**	**66 598**	**87.4%**	**(45.1%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	30 264	82 645	652	2.2%	4 616	15.3%	18 138	21.9%	16 981	20.5%	40 387	48.9%	6 105	39.3%	178.1%
Capital Expenditure Functional	**316 681**	**368 486**	**25 049**	**7.9%**	**82 187**	**26.0%**	**85 934**	**23.3%**	**53 514**	**14.5%**	**246 684**	**66.9%**	**72 703**	**81.8%**	**(26.4%)**
Municipal governance and administration	**5 000**	**4 240**	**402**	**8.0%**	**283**	**5.7%**	**549**	**13.0%**	**1 080**	**25.5%**	**2 315**	**54.6%**	**-**	**6.2%**	**(100.0%)**
Executive and Council	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	4 500	4 240	402	8.9%	283	6.3%	549	13.0%	1 080	25.5%	2 315	54.6%	-	8.1%	(100.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**27 373**	**38 154**	**2 233**	**8.2%**	**8 145**	**29.8%**	**6 060**	**15.9%**	**1 390**	**3.6%**	**17 829**	**46.7%**	**12 094**	**83.4%**	**(88.5%)**
Community and Social Services	4 061	2 413	745	18.4%	1 015	25.0%	-	-	-	-	1 760	72.9%	3 946	82.5%	(100.0%)
Sport And Recreation	13 212	15 640	1 488	11.3%	7 130	54.0%	2 725	17.4%	1 390	8.9%	12 733	81.4%	3 743	97.9%	(62.9%)
Public Safety	10 000	20 000	-	-	-	-	3 335	16.7%	-	-	3 335	16.7%	4 405	62.9%	(100.0%)
Housing	100	100	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**60 418**	**60 804**	**2 413**	**4.0%**	**9 217**	**15.3%**	**18 610**	**30.6%**	**17 876**	**29.4%**	**48 116**	**79.1%**	**13 655**	**85.5%**	**30.9%**
Planning and Development	4 500	530	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	55 918	60 274	2 413	4.3%	9 217	16.5%	18 610	30.9%	17 876	29.7%	48 116	79.8%	13 655	85.5%	30.9%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**223 890**	**265 289**	**20 000**	**8.9%**	**64 542**	**28.8%**	**60 715**	**22.9%**	**33 167**	**12.5%**	**178 424**	**67.3%**	**46 953**	**82.0%**	**(29.4%)**
Energy sources	44 958	57 501	6 967	15.5%	11 822	26.3%	3 984	6.9%	12 372	21.5%	35 145	61.1%	1 700	48.0%	627.6%
Water Management	93 518	113 775	11 404	12.2%	22 821	24.4%	22 577	19.8%	12 733	11.2%	69 534	61.1%	17 508	91.8%	(27.3%)
Waste Water Management	84 915	94 014	1 629	1.9%	29 899	35.2%	34 154	36.3%	8 063	8.6%	73 745	78.4%	27 745	79.2%	(70.9%)
Waste Management	500	-	-	-	-	-	-	-	-	-	-	-	-	87.0%	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**1 819 651**	**1 620 265**	**483 525**	**26.6%**	**460 317**	**25.3%**	**406 378**	**25.1%**	**311 275**	**19.2%**	**1 661 495**	**102.5%**	**67 407**	**(1 052.6%)**	**361.8%**
Property rates	91 512	91 512	41 475	45.3%	11 357	12.4%	15 810	17.3%	10 916	11.9%	79 558	86.9%	42 713	124.2%	(74.4%)
Service charges	740 715	716 214	119 756	16.2%	134 948	18.2%	104 794	14.6%	24 663	3.4%	384 161	53.6%	66 299	50.0%	(62.8%)
Other revenue	(197 652)	(375 870)	(96 072)	48.6%	(93 126)	47.1%	(60 583)	16.1%	260 978	(69.4%)	11 198	(3.0%)	(44 575)	11.5%	(685.5%)
Transfers and Subsidies - Operational	882 846	884 638	369 828	41.9%	283 519	32.1%	231 291	26.1%	-	-	884 638	100.0%	-	99.5%	-
Transfers and Subsidies - Capital	291 250	291 250	44 597	15.3%	121 719	41.8%	110 849	38.1%	13 985	4.8%	291 150	100.0%	-	100.0%	(100.0%)
Interest	10 979	12 522	3 940	35.9%	1 900	17.3%	4 217	33.7%	733	5.9%	10 790	86.2%	2 971	47.8%	(75.3%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(982 302)**	**(1 182 302)**	**(326 635)**	**33.3%**	**(257 823)**	**26.2%**	**(394 203)**	**33.3%**	**(397 438)**	**33.6%**	**(1 376 099)**	**116.4%**	**(177 834)**	**42.9%**	**123.5%**
Suppliers and employees	(982 302)	(1 182 302)	(326 635)	33.3%	(257 823)	26.2%	(394 203)	33.3%	(397 438)	33.6%	(1 376 099)	116.4%	(177 834)	42.9%	123.5%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**837 349**	**437 963**	**156 890**	**18.7%**	**202 494**	**24.2%**	**12 175**	**2.8%**	**(86 163)**	**(19.7%)**	**285 396**	**65.2%**	**(110 427)**	**(25.4%)**	**(22.0%)**
Cash Flow from Investing Activities															
Receipts	**10 000**	**6 000**	**315**	**3.1%**	**274**	**2.7%**	**918**	**15.3%**	**238**	**4.0%**	**1 744**	**29.1%**	**-**	**-**	**(100.0%)**
Proceeds on disposal of PPE	10 000	6 000	315	3.1%	274	2.7%	918	15.3%	238	4.0%	1 744	29.1%	-	-	(100.0%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(316 681)**	**(368 486)**	**(26 601)**	**8.4%**	**(94 515)**	**29.8%**	**(93 369)**	**25.3%**	**(58 022)**	**15.7%**	**(272 507)**	**74.0%**	**(72 703)**	**81.8%**	**(20.2%)**
Capital assets	(316 681)	(368 486)	(26 601)	8.4%	(94 515)	29.8%	(93 369)	25.3%	(58 022)	15.7%	(272 507)	74.0%	(72 703)	81.8%	(20.2%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(306 681)**	**(362 486)**	**(26 286)**	**8.6%**	**(94 241)**	**30.7%**	**(92 451)**	**25.5%**	**(57 784)**	**15.9%**	**(270 762)**	**74.7%**	**(72 703)**	**81.8%**	**(20.5%)**
Cash Flow from Financing Activities															
Receipts	**31**	**808**	**385**	**1 236.5%**	**221**	**710.0%**	**91**	**11.2%**	**27**	**3.3%**	**723**	**89.5%**	**263**	**160.8%**	**(89.9%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	31	808	385	1 236.5%	221	710.0%	91	11.2%	27	3.3%	723	89.5%	263	160.8%	(89.9%)
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**31**	**808**	**385**	**1 236.5%**	**221**	**710.0%**	**91**	**11.2%**	**27**	**3.3%**	**723**	**89.5%**	**263**	**160.8%**	**(89.9%)**
Net Increase/(Decrease) in cash held	**530 700**	**76 286**	**130 989**	**24.7%**	**108 474**	**20.4%**	**(80 185)**	**(105.1%)**	**(143 921)**	**(188.7%)**	**15 357**	**20.1%**	**(182 866)**	**(12.9%)**	**(21.3%)**
Cash/cash equivalents at the year begin:	41 833	69 179	665 927	1 591.9%	135 957	325.0%	330 505	477.8%	251 282	363.2%	665 927	962.6%	1 069 896	83.4%	(76.5%)
Cash/cash equivalents at the year end:	**572 533**	**145 465**	**133 299**	**23.3%**	**330 368**	**57.7%**	**250 826**	**172.4%**	**107 667**	**74.0%**	**107 667**	**74.0%**	**887 133**	**(51.6%)**	**(87.9%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	14 160	1.5%	10 738	1.1%	9 681	1.0%	907 410	96.3%	941 988	28.7%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	10	-	278 709	100.0%	278 719	8.5%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	8 463	1.2%	7 240	1.0%	7 039	1.0%	681 695	96.8%	704 437	21.5%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	5 001	1.3%	4 701	1.2%	4 699	1.2%	365 417	96.2%	379 818	11.6%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	4 608	1.2%	4 484	1.2%	4 473	1.2%	374 883	96.5%	388 447	11.8%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	12 726	2.5%	12 593	2.5%	12 488	2.4%	476 010	92.6%	513 817	15.7%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2 121	3.0%	355	.5%	367	.5%	68 416	96.0%	71 258	2.2%	-	-	-	-
Total By Income Source	**47 078**	**1.4%**	**40 111**	**1.2%**	**38 757**	**1.2%**	**3 152 540**	**96.2%**	**3 278 486**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	9 811	1.8%	6 980	1.3%	6 860	1.3%	510 467	95.6%	534 118	16.3%	-	-	-	-
Commercial	9 941	1.5%	8 095	1.2%	7 523	1.1%	629 727	96.1%	655 285	20.0%	-	-	-	-
Households	25 521	1.2%	24 922	1.2%	24 263	1.2%	1 981 336	96.4%	2 056 042	62.7%	-	-	-	-
Other	1 805	5.5%	115	.3%	111	.3%	31 010	93.9%	33 041	1.0%	-	-	-	-
Total By Customer Group	**47 078**	**1.4%**	**40 111**	**1.2%**	**38 757**	**1.2%**	**3 152 540**	**96.2%**	**3 278 486**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	119 416	1.3%	-	-	8 857 306	98.7%	8 976 722	91.1%
Bulk Water	-	-	2 178	.4%	2 172	.4%	514 753	99.2%	519 103	5.3%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	2 325	.6%	38	-	93	-	356 776	99.3%	359 232	3.6%
Auditor-General	-	-	-	-	-	-	43	100.0%	43	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**2 325**	**-**	**121 632**	**1.2%**	**2 265**	**-**	**9 728 878**	**98.7%**	**9 855 100**	**100.0%**

Contact Details

Municipal Manager	Adv Motswahae Methews Mofokeng	058 718 6616
Chief Financial Officer	Mr Thuso Ronald Marumo	058 718 3709

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: PHUMELELA (FS195)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**247 535**	**244 150**	**22 595**	**9.1%**	**58 203**	**23.5%**	**52 996**	**21.7%**	**18 335**	**7.5%**	**152 128**	**62.3%**	**30 247**	**85.1%**	**(39.4%)**
Exchange Revenue															
Service charges - Electricity	(1 308)	(1 308)	-	-	(19)	1.4%	(13)	1.0%	(10)	.7%	(42)	3.2%	17	44.5%	(155.0%)
Service charges - Water	23 398	23 398	4 903	21.0%	5 876	25.1%	6 446	27.5%	3 538	15.1%	20 763	88.7%	5 532	106.2%	(36.0%)
Service charges - Waste Water Management	20 579	20 579	3 174	15.4%	4 778	23.2%	4 514	21.9%	3 175	15.4%	15 640	76.0%	4 642	93.6%	(31.6%)
Service charges - Waste Management	17 637	17 637	2 766	15.7%	4 113	23.3%	3 772	21.4%	2 709	15.4%	13 360	75.7%	3 929	91.1%	(31.1%)
Sale of Goods and Rendering of Services	438	387	48	11.0%	52	12.0%	62	16.1%	51	13.1%	213	55.1%	74	74.5%	(31.3%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	47 955	47 955	6 323	13.2%	9 717	20.3%	9 415	19.6%	6 835	14.3%	32 290	67.3%	9 674	89.6%	(29.4%)
Interest earned from Current and Non Current Assets	898	898	0	-	1	.1%	1	.1%	0	-	2	.2%	2	.4%	(82.4%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	690	1 356	173	25.1%	260	37.6%	203	15.0%	154	11.4%	790	58.3%	230	156.7%	(32.9%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	2 527	1 429	60	2.4%	99	3.9%	(163)	(11.4%)	52	3.7%	48	3.4%	163	26.0%	(67.9%)
Non-Exchange Revenue															
Property rates	20 768	20 768	1 798	8.7%	2 637	12.7%	1 923	9.3%	1 802	8.7%	8 160	39.3%	2 613	125.3%	(31.0%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	60	60	-	-	-	-	45	75.6%	28	47.7%	73	123.3%	-	.5%	(100.0%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	113 893	110 993	3 350	2.9%	30 689	26.9%	26 792	24.1%	-	-	60 831	54.8%	3 370	84.2%	(100.0%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**247 146**	**242 071**	**26 749**	**10.8%**	**44 377**	**18.0%**	**40 550**	**16.8%**	**24 734**	**10.2%**	**136 411**	**56.4%**	**42 990**	**73.4%**	**(42.5%)**
Employee related costs	101 197	101 828	15 798	15.6%	25 321	25.0%	24 758	24.3%	15 385	15.1%	81 261	79.8%	21 281	87.4%	(27.7%)
Remuneration of councillors	7 984	7 984	1 265	15.8%	1 979	24.8%	2 145	26.9%	1 336	16.7%	6 724	84.2%	2 737	108.0%	(51.2%)
Bulk purchases - electricity	4 000	7 108	1 266	31.7%	1 673	41.8%	1 854	26.1%	1 028	14.5%	5 823	81.9%	6 837	113.0%	(85.0%)
Inventory consumed	9 803	14 616	2 428	24.8%	3 654	37.3%	5 039	34.5%	4 942	33.8%	16 063	109.9%	2 922	128.4%	69.1%
Debt impairment	43 378	30 233	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	20 865	18 853	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	6 813	16 671	43	.6%	580	8.5%	82	.5%	75	.4%	779	4.7%	3 270	106.4%	(97.7%)
Contracted services	3 990	4 134	233	5.8%	884	22.2%	800	19.4%	571	13.8%	2 489	60.2%	2 600	66.8%	(78.0%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	49 116	40 645	5 716	11.6%	10 286	20.9%	5 872	14.4%	1 397	3.4%	23 271	57.3%	3 343	67.7%	(58.2%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**389**	**2 079**	**(4 155)**		**13 826**		**12 446**		**(6 400)**		**15 718**		**(12 743)**		
Transfers and subsidies - capital (monetary allocations)	44 113	43 113	6 886	15.6%	10 379	23.5%	4 982	11.6%	1 311	3.0%	23 558	54.6%	6 631	64.1%	(80.2%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**44 502**	**45 192**	**2 732**		**24 205**		**17 427**		**(5 089)**		**39 275**		**(6 111)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**44 502**	**45 192**	**2 732**		**24 205**		**17 427**		**(5 089)**		**39 275**		**(6 111)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**44 502**	**45 192**	**2 732**		**24 205**		**17 427**		**(5 089)**		**39 275**		**(6 111)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**44 502**	**45 192**	**2 732**		**24 205**		**17 427**		**(5 089)**		**39 275**		**(6 111)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**44 113**	**44 963**	**6 886**	**15.6%**	**10 379**	**23.5%**	**4 982**	**11.1%**	**1 311**	**2.9%**	**23 558**	**52.4%**	**6 631**	**67.1%**	**(80.2%)**
National Government	44 113	43 113	6 886	15.6%	10 379	23.5%	3 373	7.8%	1 311	3.0%	21 949	50.9%	6 631	67.1%	(80.2%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**44 113**	**43 113**	**6 886**	**15.6%**	**10 379**	**23.5%**	**3 373**	**7.8%**	**1 311**	**3.0%**	**21 949**	**50.9%**	**6 631**	**67.1%**	**(80.2%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	-	1 850	-	-	-	-	1 609	87.0%	-	-	1 609	87.0%	-	-	-
Capital Expenditure Functional	**44 113**	**44 963**	**6 886**	**15.6%**	**10 379**	**23.5%**	**4 982**	**11.1%**	**1 311**	**2.9%**	**23 558**	**52.4%**	**6 631**	**63.2%**	**(80.2%)**
Municipal governance and administration	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**1 263**	**1 263**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(34)**	**19.8%**	**(100.0%)**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	1 263	1 263	-	-	-	-	-	-	-	-	-	-	(34)	19.8%	(100.0%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**931**	**2 781**	**-**	**-**	**-**	**-**	**1 901**	**68.3%**	**-**	**-**	**1 901**	**68.3%**	**-**	**-**	**-**
Planning and Development	931	2 781	-	-	-	-	1 901	68.3%	-	-	1 901	68.3%	-	-	-
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**41 920**	**40 920**	**6 886**	**16.4%**	**10 379**	**24.8%**	**3 081**	**7.5%**	**1 311**	**3.2%**	**21 657**	**52.9%**	**6 665**	**68.9%**	**(80.3%)**
Energy sources	4 000	4 000	-	-	1 979	49.5%	1 365	34.1%	-	-	3 344	83.6%	808	92.5%	(100.0%)
Water Management	1 000	-	-	-	-	-	-	-	-	-	-	-	1 363	129.0%	(100.0%)
Waste Water Management	36 920	36 920	6 886	18.7%	8 400	22.8%	1 716	4.6%	1 311	3.6%	18 313	49.6%	2 423	23.8%	(45.9%)
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	2 071	-	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**238 239**	**233 999**	**13 554**	**5.7%**	**55 477**	**23.3%**	**41 080**	**17.6%**	**5 261**	**2.2%**	**115 372**	**49.3%**	**12 805**	**69.5%**	**(58.9%)**
Property rates	9 397	9 397	1 190	12.7%	1 444	15.4%	1 384	14.7%	1 251	13.3%	5 270	56.1%	3 172	92.6%	(60.5%)
Service charges	32 735	32 735	2 581	7.9%	4 218	12.9%	3 681	11.2%	2 680	8.2%	13 160	40.2%	3 490	39.5%	(23.2%)
Other revenue	3 392	3 036	882	26.0%	1 215	35.8%	2 068	68.1%	1 050	34.6%	5 214	171.7%	2 443	199.9%	(57.0%)
Transfers and Subsidies - Operational	113 876	110 993	3 640	3.2%	35 213	30.9%	26 816	24.2%	-	-	65 669	59.2%	3 696	96.4%	(100.0%)
Transfers and Subsidies - Capital	44 113	43 113	5 000	11.3%	13 000	29.5%	6 612	15.3%	-	-	24 612	57.1%	-	79.6%	-
Interest	34 725	34 725	262	.8%	388	1.1%	518	1.5%	279	.8%	1 447	4.2%	5	.1%	5 765.0%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(181 450)**	**(192 188)**	**(13 595)**	**7.5%**	**(13 941)**	**7.7%**	**(9 065)**	**4.7%**	**(3 385)**	**1.8%**	**(39 985)**	**20.8%**	**(5 877)**	**28.2%**	**(42.4%)**
Suppliers and employees	(174 637)	(175 517)	(13 595)	7.8%	(13 941)	8.0%	(9 065)	5.2%	(3 385)	1.9%	(39 985)	22.8%	(5 877)	29.1%	(42.4%)

Finance charges	(6 813)	(16 671)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**56 788**	**41 811**	**(40)**	**(.1%)**	**41 536**	**73.1%**	**32 015**	**76.6%**	**1 876**	**4.5%**	**75 387**	**180.3%**	**6 929**	**432.0%**	**(72.9%)**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	**40**	**319.0%**	**(100.0%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	40	319.0%	(100.0%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(44 113)**	**(44 963)**	**(7 280)**	**16.5%**	**(12 559)**	**28.5%**	**(5 729)**	**12.7%**	**(1 507)**	**3.4%**	**(27 075)**	**60.2%**	**(11 844)**	**72.6%**	**(87.3%)**
Capital assets	(44 113)	(44 963)	(7 280)	16.5%	(12 559)	28.5%	(5 729)	12.7%	(1 507)	3.4%	(27 075)	60.2%	(11 844)	72.6%	(87.3%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(44 113)**	**(44 963)**	**(7 280)**	**16.5%**	**(12 559)**	**28.5%**	**(5 729)**	**12.7%**	**(1 507)**	**3.4%**	**(27 075)**	**60.2%**	**(11 804)**	**71.5%**	**(87.2%)**
Cash Flow from Financing Activities															
Receipts	-	-	**3**	-	**(1)**	-	**(8)**	-	**(1)**	-	**(7)**	-	**1**	-	**(175.1%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	3	-	(1)	-	(8)	-	(1)	-	(7)	-	1	-	(175.1%)
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	**3**	-	**(1)**	-	**(8)**	-	**(1)**	-	**(7)**	-	**1**	-	**(175.1%)**
Net Increase/(Decrease) in cash held	**12 675**	**(3 152)**	**(7 318)**	**(57.7%)**	**28 976**	**228.6%**	**26 278**	**(833.6%)**	**368**	**(11.7%)**	**48 305**	**(1 532.4%)**	**(4 875)**	**(289.8%)**	**(107.5%)**
Cash/cash equivalents at the year begin:	8 461	485	-	-	(7 318)	(86.5%)	21 658	4 461.9%	47 937	9 875.5%	-	-	84 916	14.4%	(43.5%)
Cash/cash equivalents at the year end:	**21 136**	**(2 667)**	**(7 318)**	**(34.6%)**	**21 658**	**102.5%**	**47 937**	**(1 797.6%)**	**48 286**	**(1 810.6%)**	**48 286**	**(1 810.6%)**	**80 041**	**976.8%**	**(39.7%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Income Source	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group														
Organs of State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-	-
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

Contact Details

Municipal Manager	Mrs G.P.N Mhlongo Ntshangase	058 913 8314
Chief Financial Officer	Mr Francis Ralebenya	058 913 8300

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: MANTSOPA (FS196)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**423 372**	**435 372**	**102 891**	**24.3%**	**101 683**	**24.0%**	**75 612**	**17.4%**	**47 440**	**10.9%**	**327 626**	**75.3%**	**45 206**	**82.9%**	**4.9%**
Exchange Revenue															
Service charges - Electricity	80 244	80 244	17 326	21.6%	14 898	18.6%	10 064	12.5%	10 833	13.5%	53 121	66.2%	11 505	93.4%	(5.8%)
Service charges - Water	24 558	24 558	4 677	19.0%	6 913	28.1%	4 600	18.7%	5 923	24.1%	22 113	90.0%	4 125	87.6%	43.6%
Service charges - Waste Water Management	29 811	29 811	5 712	19.2%	8 404	28.2%	5 639	18.9%	5 227	17.5%	24 982	83.8%	4 843	83.6%	7.9%
Service charges - Waste Management	21 690	21 690	3 962	18.3%	5 859	27.0%	3 939	18.2%	3 695	17.0%	17 454	80.5%	3 497	83.4%	5.7%
Sale of Goods and Rendering of Services	896	896	143	16.0%	107	11.9%	164	18.3%	145	16.2%	559	62.4%	108	38.2%	35.0%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	78 136	89 136	10 888	13.9%	16 349	20.9%	11 652	13.1%	11 756	13.2%	50 645	56.8%	11 456	81.2%	2.6%
Interest earned from Current and Non Current Assets	499	499	113	22.6%	83	16.6%	31	6.3%	-	-	227	45.4%	14	84.8%	(100.0%)
Dividends	102	102	-	-	59	58.0%	-	-	-	-	59	58.0%	-	57.9%	-
Rent on Land	290	290	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 788	1 788	283	15.8%	159	8.9%	246	13.7%	257	14.4%	944	52.8%	342	83.0%	(24.9%)
Licences or permits	240	240	0	-	1	.2%	2	.8%	1	.4%	3	1.4%	6	9.7%	(83.6%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	511	511	11	2.1%	18	3.5%	11	2.2%	12	2.3%	52	10.2%	12	(43.5%)	(.1%)
Non-Exchange Revenue															
Property rates	38 780	38 780	6 712	17.3%	9 950	25.7%	6 589	17.0%	6 647	17.1%	29 898	77.1%	6 365	82.3%	4.4%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	130	130	3	2.0%	2	1.8%	-	-	13	9.7%	18	13.5%	5	14.8%	139.6%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	126 761	126 761	51 085	40.3%	35 799	28.2%	30 509	24.1%	699	.6%	118 092	93.2%	878	82.3%	(20.3%)
Interest Receivables	18 933	18 933	1 978	10.4%	3 083	16.3%	2 166	11.4%	2 232	11.8%	9 458	50.0%	2 051	53.6%	8.8%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	1 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**493 061**	**509 057**	**35 814**	**7.3%**	**59 008**	**12.0%**	**64 759**	**12.7%**	**42 158**	**8.3%**	**201 739**	**39.6%**	**37 809**	**73.0%**	**11.5%**
Employee related costs	116 185	131 412	19 905	17.1%	19 464	16.8%	22 920	17.4%	20 840	15.9%	83 131	63.3%	8 772	71.1%	137.6%
Remuneration of councillors	8 608	8 608	544	6.3%	2 189	25.4%	1 393	16.2%	1 475	17.1%	5 601	65.1%	405	54.8%	264.5%
Bulk purchases - electricity	85 957	85 957	6 305	7.3%	11 519	13.4%	15 670	18.2%	6 015	7.0%	39 509	46.0%	10 054	72.8%	(40.2%)
Inventory consumed	15 943	16 193	283	1.8%	3 870	24.3%	1 629	10.1%	4 113	25.4%	9 894	61.1%	1 611	77.9%	155.3%
Debt impairment	110 757	110 757	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	45 485	45 204	13	-	-	-	-	-	-	-	13	-	7 003	80.9%	(100.0%)
Interest,Dividends and Rent on Land	22 033	32 733	3 424	15.5%	7 363	33.4%	11 420	34.9%	4 020	12.3%	26 227	80.1%	6 086	64.5%	(33.9%)
Contracted services	49 781	49 781	3 393	6.8%	8 126	16.3%	5 619	11.3%	911	1.8%	18 050	36.3%	2 331	63.5%	(60.9%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	12 308	2 308	181	1.5%	569	4.6%	495	21.4%	406	17.6%	1 651	71.5%	482	9 372.9%	(15.8%)
Operational Cost and Other Cost	26 004	26 004	1 766	6.8%	5 906	22.7%	5 613	21.6%	4 377	16.8%	17 663	67.9%	1 066	40.5%	310.7%
Disposal of Fixed and Intangible Assets	-	100	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(69 689)**	**(73 686)**	**67 078**		**42 675**		**10 853**		**5 281**		**125 887**		**7 397**		
Transfers and subsidies - capital (monetary allocations)	34 811	34 811	3 381	9.7%	2 887	8.3%	2 805	8.1%	1 488	4.3%	10 560	30.3%	892	70.6%	66.8%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**(34 878)**	**(38 875)**	**70 458**		**45 562**		**13 658**		**6 769**		**136 447**		**8 289**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**(34 878)**	**(38 875)**	**70 458**		**45 562**		**13 658**		**6 769**		**136 447**		**8 289**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**(34 878)**	**(38 875)**	**70 458**		**45 562**		**13 658**		**6 769**		**136 447**		**8 289**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**(34 878)**	**(38 875)**	**70 458**		**45 562**		**13 658**		**6 769**		**136 447**		**8 289**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**34 811**	**43 311**	**2 940**	**8.4%**	**4 955**	**14.2%**	**2 439**	**5.6%**	**1 294**	**3.0%**	**11 627**	**26.8%**	**776**	**53.4%**	**66.8%**
National Government	34 811	43 311	2 940	8.4%	4 955	14.2%	2 439	5.6%	1 294	3.0%	11 627	26.8%	776	53.4%	66.8%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Ag	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**34 811**	**43 311**	**2 940**	**8.4%**	**4 955**	**14.2%**	**2 439**	**5.6%**	**1 294**	**3.0%**	**11 627**	**26.8%**	**776**	**53.4%**	**66.8%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure Functional	**34 811**	**43 311**	**3 096**	**8.9%**	**4 955**	**14.2%**	**2 503**	**5.8%**	**1 294**	**3.0%**	**11 848**	**27.4%**	**776**	**53.4%**	**66.8%**
Municipal governance and administration	**-**	**-**	**157**	**-**	**-**	**-**	**64**	**-**	**-**	**-**	**220**	**-**	**-**	**-**	**-**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	-	-	157	-	-	-	64	-	-	-	220	-	-	-	-
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**33.9%**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	4.9%	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**12 648**	**12 648**	**2 308**	**18.3%**	**4 955**	**39.2%**	**1 413**	**11.2%**	**693**	**5.5%**	**9 369**	**74.1%**	**454**	**69.2%**	**52.7%**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	12 648	12 648	2 308	18.3%	4 955	39.2%	1 413	11.2%	693	5.5%	9 369	74.1%	454	69.2%	52.7%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**22 163**	**30 663**	**631**	**2.8%**	**-**	**-**	**1 026**	**3.3%**	**601**	**2.0%**	**2 258**	**7.4%**	**322**	**36.9%**	**86.7%**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	12 384	20 884	631	5.1%	-	-	1 026	4.9%	601	2.9%	2 258	10.8%	-	2.5%	(100.0%)
Waste Management	9 779	9 779	-	-	-	-	-	-	-	-	-	-	322	-	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**367 508**	**368 850**	**85 318**	**23.2%**	**76 354**	**20.8%**	**49 326**	**13.4%**	**25 351**	**6.9%**	**236 349**	**64.1%**	**28 751**	**55.8%**	**(11.8%)**
Property rates	32 001	32 001	2 561	8.0%	6 750	21.1%	4 125	12.9%	3 898	12.2%	17 334	54.2%	3 453	25.7%	12.9%
Service charges	128 942	128 942	8 068	6.3%	14 624	11.3%	6 863	5.3%	8 623	6.7%	38 178	29.6%	8 346	26.4%	3.3%
Other revenue	44 392	45 734	2 457	5.5%	748	1.7%	2 619	5.7%	1 395	3.0%	7 218	15.8%	4 344	28.7%	(67.9%)
Transfers and Subsidies - Operational	126 761	126 761	60 356	47.6%	44 050	34.7%	35 688	28.2%	5 390	4.3%	145 482	114.8%	5 772	108.4%	(6.6%)
Transfers and Subsidies - Capital	34 811	34 811	11 764	33.8%	10 099	29.0%	-	-	6 046	17.4%	27 909	80.2%	6 818	98.8%	(11.3%)
Interest	499	499	113	22.6%	83	16.6%	31	6.3%	-	-	227	45.4%	18	47.5%	(100.0%)
Dividends	102	102	-	-	-	-	-	-	-	-	-	-	-	57.9%	-
Payments	**(321 642)**	**(347 383)**	**(15 902)**	**4.9%**	**(3 366)**	**1.0%**	**12 019**	**(3.5%)**	**10 314**	**(3.0%)**	**3 065**	**(.9%)**	**(2 116)**	**(3.5%)**	**(587.4%)**
Suppliers and employees	(300 486)	(315 527)	(15 902)	5.3%	(3 366)	1.1%	12 019	(3.8%)	10 314	(3.3%)	3 065	(1.0%)	(2 116)	(4.1%)	(587.4%)

Finance charges	(21 156)	(31 856)	-	-	-	-	-	-	-	-	-	-	-	.6%	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**45 866**	**21 467**	**69 416**	**151.3%**	**72 988**	**159.1%**	**61 345**	**285.8%**	**35 665**	**166.1%**	**239 414**	**1 115.3%**	**26 635**	**238.0%**	**33.9%**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(34 811)**	**(44 586)**	**(3 381)**	**9.7%**	**(5 698)**	**16.4%**	**(2 805)**	**6.3%**	**(1 015)**	**2.3%**	**(12 898)**	**28.9%**	**(892)**	**63.7%**	**13.8%**
Capital assets	(34 811)	(44 586)	(3 381)	9.7%	(5 698)	16.4%	(2 805)	6.3%	(1 015)	2.3%	(12 898)	28.9%	(892)	63.7%	13.8%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(34 811)**	**(44 586)**	**(3 381)**	**9.7%**	**(5 698)**	**16.4%**	**(2 805)**	**6.3%**	**(1 015)**	**2.3%**	**(12 898)**	**28.9%**	**(892)**	**63.7%**	**13.8%**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(3 000)**	**(3 000)**	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(3 000)	(3 000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**(3 000)**	**(3 000)**	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**8 055**	**(26 118)**	**66 035**	**819.8%**	**67 290**	**835.3%**	**58 540**	**(224.1%)**	**34 651**	**(132.7%)**	**226 516**	**(867.3%)**	**25 743**	**366.0%**	**34.6%**
Cash/cash equivalents at the year begin:	18 420	18 420	-	-	121 728	660.8%	189 018	1 026.1%	247 557	1 343.9%	-	-	222 674	95.1%	11.2%
Cash/cash equivalents at the year end:	**26 476**	**(7 698)**	**121 728**	**459.8%**	**189 018**	**713.9%**	**247 557**	**(3 215.9%)**	**282 208**	**(3 666.0%)**	**282 208**	**(3 666.0%)**	**248 409**	**420.0%**	**13.6%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	(422)	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	(6)	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	(674)	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	(45)	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	(208)	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	(12)	-	-	-
Total By Income Source	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(1 366)**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	(209)	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	(1 157)	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(1 366)**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-	-
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Contact Details

Municipal Manager	Ms Matiro Rebecca Ellen Mogopodi	051 924 0654
Chief Financial Officer	Mr Takalani Tshikundu	051 924 0654

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: THABO MOFUTSANYANA (DC19)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**191 513**	**207 132**	**52 446**	**27.4%**	**54 113**	**28.3%**	**44 368**	**21.4%**	**3 224**	**1.6%**	**154 152**	**74.4%**	**(19 974)**	**1 131.2%**	**(116.1%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	11	11	-	-	-	-	-	-	54	488.3%	54	488.3%	108	-	(50.2%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	6 780	6 780	1 115	16.4%	965	14.2%	5 349	78.9%	807	11.9%	8 235	121.5%	1 191	-	(32.3%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	30 657	27 321	157	.5%	165	.5%	149	.5%	112	.4%	583	2.1%	36	-	208.4%
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	154 065	173 020	51 175	33.2%	52 983	34.4%	38 870	22.5%	2 252	1.3%	145 279	84.0%	(21 309)	1 081.8%	(110.6%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**181 643**	**195 517**	**39 010**	**21.5%**	**44 759**	**24.6%**	**44 454**	**22.7%**	**44 115**	**22.6%**	**172 339**	**88.1%**	**41 040**	**83.5%**	**7.5%**
Employee related costs	112 435	115 529	27 550	24.5%	27 302	24.3%	29 139	25.2%	27 516	23.8%	111 508	96.5%	26 917	89.7%	2.2%
Remuneration of councillors	8 922	8 922	1 810	20.3%	2 287	25.6%	2 589	29.0%	2 437	27.3%	9 123	102.3%	2 178	83.4%	11.9%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	2 995	3 435	445	14.8%	515	17.2%	489	14.2%	497	14.5%	1 945	56.6%	574	80.3%	(13.5%)
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	20 835	22 112	3 287	15.8%	6 488	31.1%	4 884	22.1%	5 486	24.8%	20 146	91.1%	5 333	80.7%	2.9%
Transfers and subsidies	11 941	19 509	1 436	12.0%	1 383	11.6%	1 090	5.6%	1 463	7.5%	5 371	27.5%	2 472	46.6%	(40.8%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	24 515	26 011	4 483	18.3%	6 783	27.7%	6 263	24.1%	6 715	25.8%	24 245	93.2%	3 565	82.8%	88.4%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**9 870**	**11 615**	**13 436**		**9 354**		**(86)**		**(40 891)**		**(18 187)**		**(61 014)**		
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**9 870**	**11 615**	**13 436**		**9 354**		**(86)**		**(40 891)**		**(18 187)**		**(61 014)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**9 870**	**11 615**	**13 436**		**9 354**		**(86)**		**(40 891)**		**(18 187)**		**(61 014)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**9 870**	**11 615**	**13 436**		**9 354**		**(86)**		**(40 891)**		**(18 187)**		**(61 014)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**9 870**	**11 615**	**13 436**		**9 354**		**(86)**		**(40 891)**		**(18 187)**		**(61 014)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**9 920**	**4 778**	**140**	**1.4%**	**228**	**2.3%**	**3**	**.1%**	**2 930**	**61.3%**	**3 300**	**69.1%**	**104**	**1.2%**	**2 715.6%**
National Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	9 920	4 778	140	1.4%	228	2.3%	3	.1%	2 930	61.3%	3 300	69.1%	104	1.2%	2 715.6%
Capital Expenditure Functional	**9 920**	**8 273**	**2 239**	**22.6%**	**228**	**2.3%**	**3**	**-**	**2 930**	**35.4%**	**5 399**	**65.3%**	**727**	**13.5%**	**302.8%**
Municipal governance and administration	**2 720**	**3 090**	**140**	**5.1%**	**40**	**1.5%**	**3**	**.1%**	**2 100**	**68.0%**	**2 283**	**73.9%**	**203**	**33.9%**	**936.4%**
Executive and Council	830	900	71	8.6%	14	1.7%	3	.3%	227	25.2%	315	35.0%	135	113.9%	67.6%
Finance and administration	1 890	2 190	69	3.6%	26	1.4%	-	-	1 874	85.6%	1 968	89.9%	67	22.1%	2 683.1%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**600**	**799**	**-**	**-**	**188**	**31.3%**	**-**	**-**	**-**	**-**	**188**	**23.5%**	**-**	**-**	**-**
Community and Social Services	500	500	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	100	299	-	-	188	187.5%	-	-	-	-	188	62.8%	-	-	-
Economic and Environmental Services	**6 600**	**4 384**	**2 099**	**31.8%**	**-**	**-**	**-**	**-**	**829**	**18.9%**	**2 929**	**66.8%**	**525**	**7.9%**	**58.1%**
Planning and Development	6 600	4 384	2 099	31.8%	-	-	-	-	829	18.9%	2 929	66.8%	525	7.9%	58.1%
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**160 856**	**173 385**	**(10 094)**	**(6.3%)**	**-**	**-**	**21 632**	**12.5%**	**(15 399)**	**(8.9%)**	**(3 861)**	**(2.2%)**	**(22 871)**	**(192.3%)**	**(32.7%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	11	11	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Operational	154 065	163 774	(10 094)	(6.6%)	-	-	-	-	-	-	(10 094)	(6.2%)	(22 871)	(192.3%)	(100.0%)
Transfers and Subsidies - Capital	-	2 820	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	6 780	6 780	-	-	-	-	21 632	319.1%	(15 399)	(227.1%)	6 233	91.9%	-	-	(100.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(178 790)**	**(175 525)**	**(34 382)**	**19.2%**	**(40 539)**	**22.7%**	**(38 114)**	**21.7%**	**(39 072)**	**22.3%**	**(152 107)**	**86.7%**	**(29 931)**	**22.8%**	**30.5%**
Suppliers and employees	(178 790)	(175 525)	(34 382)	19.2%	(40 539)	22.7%	(38 114)	21.7%	(39 072)	22.3%	(152 107)	86.7%	(29 931)	22.8%	30.5%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**(17 933)**	**(2 140)**	**(44 477)**	**248.0%**	**(40 539)**	**226.1%**	**(16 482)**	**770.1%**	**(54 471)**	**2 545.0%**	**(155 968)**	**7 287.3%**	**(52 801)**	**38.5%**	**3.2%**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(9 920)**	**(4 778)**	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	(9 920)	(4 778)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(9 920)**	**(4 778)**	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**(27 853)**	**(6 918)**	**(44 477)**	**159.7%**	**(40 539)**	**145.5%**	**(16 482)**	**238.2%**	**(54 471)**	**787.4%**	**(155 968)**	**2 254.6%**	**(52 801)**	**36.5%**	**3.2%**
Cash/cash equivalents at the year begin:	-	-	(14 617)	-	(83 549)	-	(107 603)	-	(130 588)	-	(14 617)	-	(9 741)	-	1 240.6%
Cash/cash equivalents at the year end:	**(27 853)**	**(6 918)**	**(58 787)**	**211.1%**	**(93 810)**	**336.8%**	**(130 689)**	**1 889.2%**	**(185 058)**	**2 675.1%**	**(185 058)**	**2 675.1%**	**(62 485)**	**36.5%**	**196.2%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	8 082	100.0%	8 082	100.0%	-	-	-	-
Total By Income Source	-	-	-	-	-	-	**8 082**	**100.0%**	**8 082**	**100.0%**	-	-	-	-
Debtors Age Analysis By Customer Group														
Organs of State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	8 082	100.0%	8 082	100.0%	-	-	-	-
Total By Customer Group	-	-	-	-	-	-	**8 082**	**100.0%**	**8 082**	**100.0%**	-	-	-	-

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	1 775	100.0%	-	-	-	-	-	-	1 775	25.9%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	501	10.1%	123	2.5%	28	.6%	4 292	86.8%	4 945	72.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	144	100.0%	-	-	-	-	-	-	144	2.1%
Total	**2 421**	**35.3%**	**123**	**1.8%**	**28**	**.4%**	**4 292**	**62.5%**	**6 864**	**100.0%**

Contact Details

Municipal Manager	Ms Takatso P M Lebenya	058 718 1000
Chief Financial Officer	Mr Duncan Mhlahlo	058 718 1000

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: MOQHAKA (FS201)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**1 429 951**	**1 471 642**	**389 352**	**27.2%**	**324 835**	**22.7%**	**359 384**	**24.4%**	**296 250**	**20.1%**	**1 369 822**	**93.1%**	**254 827**	**91.1%**	**16.3%**
Exchange Revenue															
Service charges - Electricity	548 139	548 139	131 764	24.0%	96 693	17.6%	152 418	27.8%	138 068	25.2%	518 942	94.7%	123 187	85.5%	12.1%
Service charges - Water	204 038	204 038	40 658	19.9%	38 735	19.0%	41 564	20.4%	50 508	24.8%	171 465	84.0%	37 156	85.4%	35.9%
Service charges - Waste Water Management	73 321	75 216	18 689	25.5%	18 545	25.3%	18 455	24.5%	27 645	36.8%	83 334	110.8%	18 086	103.4%	52.8%
Service charges - Waste Management	50 701	50 701	13 114	25.9%	13 009	25.7%	12 936	25.5%	20 226	39.9%	59 285	116.9%	12 693	105.4%	59.4%
Sale of Goods and Rendering of Services	8 764	8 675	1 056	12.0%	1 179	13.5%	1 688	19.5%	1 761	20.3%	5 685	65.5%	1 515	54.1%	16.2%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	78 687	83 128	24 148	30.7%	23 785	30.2%	24 918	30.0%	25 904	31.2%	98 755	118.8%	23 430	114.5%	10.6%
Interest earned from Current and Non Current Assets	63	63	-	-	-	-	-	-	-	-	-	-	-	64.0%	-
Dividends	4 744	4 744	845	17.8%	1 489	31.4%	588	12.4%	2 864	60.4%	5 786	122.0%	2 550	128.3%	12.3%
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	9 256	9 883	1 623	17.5%	2 372	25.6%	1 432	14.5%	675	6.8%	6 102	61.7%	662	62.0%	1.9%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	14 960	9 353	(330)	(2.2%)	(1 235)	(8.3%)	(987)	(10.6%)	(1 030)	(11.0%)	(3 583)	(38.3%)	7 102	78.3%	(114.5%)
Non-Exchange Revenue															
Property rates	94 806	98 716	24 629	26.0%	24 698	26.1%	24 700	25.0%	24 392	24.7%	98 419	99.7%	23 228	103.1%	5.0%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	5 784	5 603	139	2.4%	417	7.2%	243	4.3%	1 339	23.9%	2 139	38.2%	2 150	57.1%	(37.7%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	328 582	363 896	130 294	39.7%	102 438	31.2%	78 599	21.6%	1 034	.3%	312 365	85.8%	162	90.8%	538.6%
Interest Receivables	8 373	9 755	2 491	29.8%	2 476	29.6%	2 598	26.6%	2 648	27.1%	10 213	104.7%	2 730	125.6%	(3.0%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	(267)	(267)	233	(87.3%)	233	(87.4%)	233	(87.3%)	234	(87.6%)	932	(349.5%)	223	(427.1%)	5.0%
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	(17)	-	(17)	-	(46)	-	(63.2%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 386 834**	**1 452 592**	**352 391**	**25.4%**	**241 472**	**17.4%**	**77 907**	**5.4%**	**187 278**	**12.9%**	**859 048**	**59.1%**	**204 503**	**59.3%**	**(8.4%)**
Employee related costs	449 410	524 882	114 725	25.5%	122 425	27.2%	110 728	21.1%	114 583	21.8%	462 462	88.1%	106 464	100.7%	7.6%
Remuneration of councillors	29 484	28 381	5 398	18.3%	5 901	20.0%	6 149	21.7%	5 577	19.7%	23 025	81.1%	5 482	80.0%	1.7%
Bulk purchases - electricity	428 185	325 349	57 318	13.4%	2 481	.6%	2 433	.7%	(52 595)	(16.2%)	9 637	3.0%	2 448	2.7%	(2 248.7%)
Inventory consumed	26 574	41 146	4 662	17.5%	11 164	42.0%	10 028	24.4%	10 361	25.2%	36 215	88.0%	6 848	103.2%	51.3%
Debt impairment	61 096	38 496	-	-	-	-	-	-	-	-	-	-	-	.2%	-
Depreciation, Amortisation and Impairment	10 305	10 305	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	8 790	8 790	122 245	1 390.7%	1 650	18.8%	(118 945)	(1 353.1%)	1 650	18.8%	6 600	75.1%	1 650	75.9%	-
Contracted services	197 383	271 169	25 113	12.7%	45 868	23.2%	39 033	14.4%	68 576	25.3%	178 590	65.9%	50 312	74.2%	36.3%
Transfers and subsidies	1 095	1 095	5	.5%	-	-	30	2.8%	45	4.1%	80	7.3%	48	9.9%	(6.8%)
Irrecoverable debts written off	3 966	10 002	2 325	58.6%	2 306	58.1%	1 826	18.3%	6 303	63.0%	12 760	127.6%	2 565	140.8%	145.7%
Operational Cost and Other Cost	170 482	192 907	20 606	12.1%	49 677	29.1%	26 577	13.8%	33 605	17.4%	130 465	67.6%	31 658	78.8%	6.2%
Disposal of Fixed and Intangible Assets	63	63	-	-	-	-	48	76.4%	-	-	48	76.4%	-	-	-
Other Losses	-	6	(6)	-	-	-	-	-	(827)	(13 998.5%)	(833)	(14 098.5%)	(2 971)	-	(72.2%)
Surplus/(Deficit)	**43 117**	**19 051**	**36 961**		**83 363**		**281 477**		**108 972**		**510 774**		**50 325**		
Transfers and subsidies - capital (monetary allocations)	66 532	66 532	-	-	181	.3%	8 099	12.2%	51 143	76.9%	59 423	89.3%	-	48.4%	(100.0%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	6 495	-	6 495	-	13	-	51 159.4%
Surplus/(Deficit) after capital transfers and contributions	**109 649**	**85 583**	**36 961**		**83 544**		**289 576**		**166 610**		**576 692**		**50 337**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**109 649**	**85 583**	**36 961**		**83 544**		**289 576**		**166 610**		**576 692**		**50 337**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**109 649**	**85 583**	**36 961**		**83 544**		**289 576**		**166 610**		**576 692**		**50 337**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**109 649**	**85 583**	**36 961**		**83 544**		**289 576**		**166 610**		**576 692**		**50 337**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**95 021**	**85 879**	**12 212**	**12.9%**	**10 611**	**11.2%**	**3 972**	**4.6%**	**22 149**	**25.8%**	**48 944**	**57.0%**	**21 901**	**55.2%**	**1.1%**
National Government	66 532	54 344	25	-	4 096	6.2%	2 342	4.3%	19 325	35.6%	25 789	47.5%	16 845	82.9%	14.7%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**66 532**	**54 344**	**25**	**-**	**4 096**	**6.2%**	**2 342**	**4.3%**	**19 325**	**35.6%**	**25 789**	**47.5%**	**16 845**	**82.9%**	**14.7%**
Borrowing	-	-	-	-	-	-	-	-	25	-	25	-	-	-	(100.0%)
Internally generated funds	28 489	31 535	12 186	42.8%	6 516	22.9%	1 630	5.2%	2 798	8.9%	23 130	73.3%	5 056	20.5%	(44.7%)
Capital Expenditure Functional	**95 021**	**85 879**	**12 212**	**12.9%**	**10 611**	**11.2%**	**3 972**	**4.6%**	**26 253**	**30.6%**	**53 048**	**61.8%**	**21 910**	**55.2%**	**19.8%**
Municipal governance and administration	**2 981**	**3 560**	**57**	**1.9%**	**172**	**5.8%**	**1 310**	**36.8%**	**24**	**.7%**	**1 564**	**43.9%**	**234**	**33.0%**	**(89.6%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	.9%	-
Finance and administration	2 981	3 560	57	1.9%	172	5.8%	1 310	36.8%	24	.7%	1 564	43.9%	206	40.9%	(88.2%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	29	57.4%	(100.0%)
Community and Public Safety	**29 350**	**29 077**	**11 013**	**37.5%**	**6 352**	**21.6%**	**(1 625)**	**(5.6%)**	**(2 101)**	**(7.2%)**	**13 638**	**46.9%**	**316**	**4.0%**	**(766.0%)**
Community and Social Services	550	500	27	5.0%	-	-	11	2.1%	-	-	38	7.5%	-	-	-
Sport And Recreation	5 853	5 789	1	-	-	-	1 063	18.4%	366	6.3%	1 431	24.7%	215	13.0%	70.1%
Public Safety	22 947	22 537	10 984	47.9%	6 352	27.7%	(2 698)	(12.0%)	(2 523)	(11.2%)	12 115	53.8%	73	1.9%	(3 565.6%)
Housing	-	250	-	-	-	-	-	-	56	22.2%	56	22.2%	27	-	103.7%
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**42 144**	**16 270**	**1 133**	**2.7%**	**-**	**-**	**2 899**	**17.8%**	**6 930**	**42.6%**	**10 961**	**67.4%**	**2 107**	**63.5%**	**228.9%**
Planning and Development	-	516	-	-	-	-	-	-	8	1.6%	8	1.6%	49	161.2%	(83.4%)
Road Transport	42 064	15 674	1 133	2.7%	-	-	2 873	18.3%	6 921	44.2%	10 927	69.7%	2 057	63.5%	236.4%
Environmental Protection	80	80	-	-	-	-	26	32.4%	-	-	26	32.4%	-	-	-
Trading Services	**20 546**	**36 932**	**10**	**-**	**4 087**	**19.9%**	**1 388**	**3.8%**	**21 400**	**57.9%**	**26 885**	**72.8%**	**19 254**	**72.8%**	**11.1%**
Energy sources	250	250	-	-	-	-	-	-	640	256.2%	640	256.2%	96	5.1%	565.4%
Water Management	18 524	20 617	10	.1%	32	.2%	115	.6%	7 939	38.5%	8 095	39.3%	7 283	95.5%	9.0%
Waste Water Management	1 773	15 947	-	-	4 056	228.8%	1 273	8.0%	12 815	80.4%	18 144	113.8%	10 329	81.2%	24.1%
Waste Management	-	119	-	-	-	-	-	-	6	4.7%	6	4.7%	1 545	27.1%	(99.6%)
Other	**-**	**40**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**1 258 084**	**1 258 084**	**302 473**	**24.0%**	**130 201**	**10.3%**	**126 916**	**10.1%**	**1 850 519**	**147.1%**	**2 410 109**	**191.6%**	**126 100**	**118.3%**	**1 367.5%**
Property rates	120 179	120 179	16 257	13.5%	25 578	21.3%	18 766	15.6%	23 050	19.2%	83 651	69.6%	13 724	50.1%	68.0%
Service charges	864 329	864 329	167 974	19.4%	139 757	16.2%	209 207	24.2%	197 092	22.8%	714 029	82.6%	149 115	65.2%	32.2%
Other revenue	(134 111)	(134 111)	(39 495)	29.4%	(165 049)	123.1%	(207 809)	155.0%	212 840	(158.7%)	(199 513)	148.8%	(54 424)	(8.9%)	(491.1%)
Transfers and Subsidies - Operational	334 714	334 714	149 273	44.6%	116 016	34.7%	84 277	25.2%	1 409 121	421.0%	1 758 686	525.4%	28 364	98.4%	4 868.0%
Transfers and Subsidies - Capital	68 228	68 228	4 595	6.7%	9 419	13.8%	18 811	27.6%	-	-	32 825	48.1%	(16 805)	78.2%	(100.0%)
Interest	-	-	3 024	-	2 992	-	3 076	-	5 552	-	14 643	-	3 577	-	55.2%
Dividends	4 744	4 744	845	17.8%	1 489	31.4%	588	12.4%	2 864	60.4%	5 786	122.0%	2 550	335.8%	12.3%
Payments	**(1 637 348)**	**(1 637 348)**	**(387 190)**	**23.6%**	**(289 186)**	**17.7%**	**(251 006)**	**15.3%**	**(661 511)**	**40.4%**	**(1 588 893)**	**97.0%**	**(187 589)**	**70.7%**	**252.6%**
Suppliers and employees	(1 637 348)	(1 637 348)	(387 190)	23.6%	(289 186)	17.7%	(251 006)	15.3%	(661 511)	40.4%	(1 588 893)	97.0%	(187 589)	70.7%	252.6%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**(379 265)**	**(379 265)**	**(84 717)**	**22.3%**	**(158 985)**	**41.9%**	**(124 090)**	**32.7%**	**1 189 008**	**(313.5%)**	**821 215**	**(216.5%)**	**(61 489)**	**8.2%**	**(2 033.7%)**
Cash Flow from Investing Activities															
Receipts	**8 493**	**8 493**	**(21)**	**(.2%)**	**(122)**	**(1.4%)**	**(10)**	**(.1%)**	**438**	**5.2%**	**285**	**3.4%**	**-**	**-**	**(100.0%)**
Proceeds on disposal of PPE	8 493	8 493	(21)	(.2%)	(122)	(1.4%)	(10)	(.1%)	438	5.2%	285	3.4%	-	-	(100.0%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(95 021)**	**(95 021)**	**(12 212)**	**12.9%**	**(10 611)**	**11.2%**	**(3 972)**	**4.2%**	**(26 253)**	**27.6%**	**(53 048)**	**55.8%**	**(21 910)**	**65.0%**	**19.8%**
Capital assets	(95 021)	(95 021)	(12 212)	12.9%	(10 611)	11.2%	(3 972)	4.2%	(26 253)	27.6%	(53 048)	55.8%	(21 910)	65.0%	19.8%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(86 529)**	**(86 529)**	**(12 233)**	**14.1%**	**(10 733)**	**12.4%**	**(3 982)**	**4.6%**	**(25 815)**	**29.8%**	**(52 763)**	**61.0%**	**(21 910)**	**65.0%**	**17.8%**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**656**	**-**	**149**	**-**	**148**	**-**	**244**	**-**	**1 197**	**-**	**-**	**-**	**(100.0%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	25	-	25	-	-	-	(100.0%)
Increase (decrease) in consumer deposits	-	-	656	-	149	-	148	-	218	-	1 172	-	-	-	(100.0%)
Payments	**(2 121)**	**(2 121)**	**(1 268)**	**59.7%**	**(1 051)**	**49.6%**	**(1 053)**	**49.6%**	**(1 839)**	**86.7%**	**(5 211)**	**245.6%**	**(741)**	**151.8%**	**148.2%**
Repayment of borrowing	(2 121)	(2 121)	(1 268)	59.7%	(1 051)	49.6%	(1 053)	49.6%	(1 839)	86.7%	(5 211)	245.6%	(741)	151.8%	148.2%
Net Cash from/(used) Financing Activities	**(2 121)**	**(2 121)**	**(612)**	**28.8%**	**(903)**	**42.5%**	**(904)**	**42.6%**	**(1 595)**	**75.2%**	**(4 014)**	**189.2%**	**(741)**	**151.8%**	**115.3%**
Net Increase/(Decrease) in cash held	**(467 915)**	**(467 915)**	**(97 561)**	**20.9%**	**(170 621)**	**36.5%**	**(128 977)**	**27.6%**	**1 161 598**	**(248.2%)**	**764 439**	**(163.4%)**	**(84 140)**	**15.8%**	**(1 480.6%)**
Cash/cash equivalents at the year begin:	(24 764)	(24 764)	6 643	(26.8%)	(120 719)	487.5%	(291 340)	1 176.5%	(420 317)	1 697.3%	6 643	(26.8%)	(48 211)	(189.7%)	771.8%
Cash/cash equivalents at the year end:	**(492 678)**	**(492 678)**	**(120 719)**	**24.5%**	**(291 340)**	**59.1%**	**(420 317)**	**85.3%**	**741 281**	**(150.5%)**	**741 281**	**(150.5%)**	**(132 351)**	**16.6%**	**(660.1%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	44 152	5.1%	15 387	1.8%	15 899	1.8%	787 141	91.3%	862 579	40.3%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	51 040	24.5%	8 979	4.3%	7 549	3.6%	141 108	67.6%	208 676	9.7%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	8 342	8.0%	2 586	2.5%	2 270	2.2%	90 639	87.3%	103 837	4.8%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	22 282	8.5%	4 784	1.8%	4 678	1.8%	231 887	88.0%	263 632	12.3%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	15 947	8.4%	3 316	1.7%	3 255	1.7%	167 382	88.1%	189 900	8.9%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	18 849	4.3%	8 928	2.0%	8 813	2.0%	399 085	91.6%	435 676	20.3%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	6 737	8.7%	389	.5%	305	.4%	70 426	90.5%	77 857	3.6%	-	-	-	-
Total By Income Source	**167 349**	**7.8%**	**44 370**	**2.1%**	**42 768**	**2.0%**	**1 887 669**	**88.1%**	**2 142 156**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	21 431	16.6%	7 307	5.7%	7 392	5.7%	92 638	71.9%	128 768	6.0%	-	-	-	-
Commercial	44 502	18.7%	8 631	3.6%	7 160	3.0%	177 438	74.6%	237 731	11.1%	-	-	-	-
Households	100 492	5.8%	28 136	1.6%	27 994	1.6%	1 566 263	90.9%	1 722 884	80.4%	-	-	-	-
Other	924	1.8%	296	.6%	223	.4%	51 330	97.3%	52 773	2.5%	-	-	-	-
Total By Customer Group	**167 349**	**7.8%**	**44 370**	**2.1%**	**42 768**	**2.0%**	**1 887 669**	**88.1%**	**2 142 156**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	80 317	3.3%	68 115	2.8%	60 654	2.5%	2 238 598	91.5%	2 447 685	98.9%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	0	100.0%	-	-	-	-	0	-
Auditor-General	26	7.1%	337	92.9%	-	-	-	-	362	-
Other	899	3.4%	899	3.4%	975	3.7%	23 589	89.5%	26 362	1.1%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**81 242**	**3.3%**	**69 351**	**2.8%**	**61 629**	**2.5%**	**2 262 188**	**91.4%**	**2 474 409**	**100.0%**

Contact Details

Municipal Manager	Mrs Portia Tshabalala	056 216 9377
Chief Financial Officer	Mrs Irene Mokheseng	056 216 9141

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: NGWATHE (FS203)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**1 975 771**	**1 116 226**	**293 735**	**14.9%**	**243 435**	**12.3%**	**218 153**	**19.5%**	**190 337**	**17.1%**	**945 661**	**84.7%**	**162 566**	**85.5%**	**17.1%**
Exchange Revenue															
Service charges - Electricity	424 305	424 305	75 507	17.8%	66 134	15.6%	62 903	14.8%	92 437	21.8%	296 981	70.0%	45 044	92.5%	105.2%
Service charges - Water	68 991	68 991	16 501	23.9%	12 040	17.5%	16 305	23.6%	16 142	23.4%	60 989	88.4%	7 719	71.0%	109.1%
Service charges - Waste Water Management	56 038	59 894	15 176	27.1%	14 181	25.3%	11 639	19.4%	14 786	24.7%	55 781	93.1%	15 698	97.5%	(5.8%)
Service charges - Waste Management	28 511	41 635	10 721	37.6%	10 150	35.6%	10 411	25.0%	10 476	25.2%	41 758	100.3%	2 461	79.4%	325.6%
Sale of Goods and Rendering of Services	2 127	3 360	731	34.4%	602	28.3%	644	19.2%	708	21.1%	2 686	79.9%	468	85.2%	51.5%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	55 807	74 577	21 034	37.7%	14 547	26.1%	10 936	14.7%	23 720	31.8%	70 237	94.2%	29 575	100.2%	(19.8%)
Interest earned from Current and Non Current Assets	7 159	3 339	867	12.1%	405	5.7%	334	10.0%	(399)	(12.0%)	1 207	36.1%	1 113	90.5%	(135.9%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	382	444	90	23.5%	99	26.0%	96	21.7%	181	40.8%	467	105.2%	155	115.3%	17.2%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	98	11 276	62	63.7%	49	49.7%	245	2.2%	150	1.3%	506	4.5%	82	.7%	82.3%
Non-Exchange Revenue															
Property rates	887 483	125 215	30 059	3.4%	28 051	3.2%	29 373	23.5%	30 875	24.7%	118 358	94.5%	34 981	94.5%	(11.7%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	148 590	6 557	414	.3%	293	.2%	921	14.0%	697	10.6%	2 324	35.4%	114	102.5%	509.6%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	296 280	296 633	122 572	41.4%	96 884	32.7%	74 346	25.1%	566	.2%	294 367	99.2%	25 156	88.7%	(97.8%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	(0)	-	(0)	-	-	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 386 503**	**1 733 033**	**345 875**	**24.9%**	**298 317**	**21.5%**	**347 227**	**20.0%**	**250 680**	**14.5%**	**1 242 098**	**71.7%**	**173 553**	**77.1%**	**44.4%**
Employee related costs	342 212	368 155	87 437	25.6%	86 597	25.3%	96 293	26.2%	94 700	25.7%	365 027	99.2%	86 764	100.8%	9.1%
Remuneration of councillors	20 295	20 295	4 479	22.1%	4 478	22.1%	4 981	24.5%	4 741	23.4%	18 679	92.0%	4 507	94.9%	5.2%
Bulk purchases - electricity	465 959	412 000	144 963	31.1%	71 545	15.4%	129 775	31.5%	59 372	14.4%	405 655	98.5%	10 438	90.8%	468.8%
Inventory consumed	152 787	213 867	35 898	23.5%	43 771	28.6%	31 077	14.5%	31 841	14.9%	142 586	66.7%	8 418	77.1%	278.3%
Debt impairment	103 707	211 768	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	53 774	88 190	4 315	8.0%	15 942	29.6%	24 571	27.9%	1 987	2.3%	46 815	53.1%	21 865	102.1%	(90.9%)
Interest,Dividends and Rent on Land	69 648	126 762	28 399	40.8%	24 472	35.1%	1 201	.9%	27 234	21.5%	81 306	64.1%	38 228	98.9%	(28.8%)
Contracted services	60 854	133 647	20 321	33.4%	18 350	30.2%	32 107	24.0%	17 710	13.3%	88 488	66.2%	(19 020)	30.6%	(193.1%)
Transfers and subsidies	180	180	45	25.0%	43	23.9%	45	25.0%	43	23.9%	176	97.8%	45	100.0%	(4.3%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	117 089	158 168	20 018	17.1%	33 118	28.3%	27 177	17.2%	13 051	8.3%	93 365	59.0%	22 308	72.8%	(41.5%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**589 267**	**(616 807)**	**(52 140)**		**(54 882)**		**(129 074)**		**(60 342)**		**(296 438)**		**(10 987)**		
Transfers and subsidies - capital (monetary allocations)	122 907	122 907	11 619	9.5%	44 521	36.2%	22 719	18.5%	45 158	36.7%	124 016	100.9%	45 875	101.8%	(1.6%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**712 175**	**(493 900)**	**(40 521)**		**(10 361)**		**(106 356)**		**(15 184)**		**(172 422)**		**34 888**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**712 175**	**(493 900)**	**(40 521)**		**(10 361)**		**(106 356)**		**(15 184)**		**(172 422)**		**34 888**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**712 175**	**(493 900)**	**(40 521)**		**(10 361)**		**(106 356)**		**(15 184)**		**(172 422)**		**34 888**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**712 175**	**(493 900)**	**(40 521)**		**(10 361)**		**(106 356)**		**(15 184)**		**(172 422)**		**34 888**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**171 207**	**202 007**	**15 748**	**9.2%**	**42 813**	**25.0%**	**39 083**	**19.3%**	**42 620**	**21.1%**	**140 264**	**69.4%**	**50 227**	**91.3%**	**(15.1%)**
National Government	122 907	122 907	13 215	10.8%	37 273	30.3%	27 502	22.4%	32 701	26.6%	110 691	90.1%	39 528	88.3%	(17.3%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	1 681	34.3%	(100.0%)
Transfers recognised - capital	**122 907**	**122 907**	**13 215**	**10.8%**	**37 273**	**30.3%**	**27 502**	**22.4%**	**32 701**	**26.6%**	**110 691**	**90.1%**	**41 209**	**86.4%**	**(20.6%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	48 300	79 100	2 533	5.2%	5 539	11.5%	11 582	14.6%	9 919	12.5%	29 574	37.4%	9 018	173.7%	10.0%
Capital Expenditure Functional	**171 207**	**202 007**	**15 748**	**9.2%**	**42 813**	**25.0%**	**39 083**	**19.3%**	**42 620**	**21.1%**	**140 264**	**69.4%**	**50 227**	**91.3%**	**(15.1%)**
Municipal governance and administration	**6 000**	**16 941**	**991**	**16.5%**	**512**	**8.5%**	**3 785**	**22.3%**	**4 553**	**26.9%**	**9 841**	**58.1%**	**7 604**	**-**	**(40.1%)**
Executive and Council	2 000	7 095	-	-	95	4.7%	-	-	-	-	95	1.3%	-	-	-
Finance and administration	4 000	9 846	991	24.8%	417	10.4%	3 785	38.4%	4 553	46.2%	9 746	99.0%	7 604	-	(40.1%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**13 061**	**23 955**	**4 350**	**33.3%**	**-**	**-**	**2 009**	**8.4%**	**380**	**1.6%**	**6 739**	**28.1%**	**5**	**43.0%**	**7 321.5%**
Community and Social Services	13 061	23 955	4 350	33.3%	-	-	2 009	8.4%	380	1.6%	6 739	28.1%	5	43.0%	7 321.5%
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**37 893**	**13 341**	**725**	**1.9%**	**1 675**	**4.4%**	**2 777**	**20.8%**	**(678)**	**(5.1%)**	**4 500**	**33.7%**	**6 350**	**101.8%**	**(110.7%)**
Planning and Development	24 400	9 190	222	.9%	1 009	4.1%	2 777	30.2%	(2 813)	(30.6%)	1 195	13.0%	228	-	(1 331.3%)
Road Transport	13 493	4 151	503	3.7%	667	4.9%	-	-	2 136	51.4%	3 305	79.6%	6 121	100.4%	(65.1%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**114 253**	**147 770**	**9 682**	**8.5%**	**40 626**	**35.6%**	**30 512**	**20.6%**	**38 364**	**26.0%**	**119 185**	**80.7%**	**36 268**	**88.2%**	**5.8%**
Energy sources	17 635	32 748	1 481	8.4%	8 277	46.9%	7 715	23.6%	9 498	29.0%	26 971	82.4%	8 127	104.3%	16.9%
Water Management	78 742	83 108	7 744	9.8%	28 900	36.7%	18 531	22.3%	19 458	23.4%	74 633	89.8%	16 981	81.9%	14.6%
Waste Water Management	17 876	15 214	457	2.6%	3 450	19.3%	4 266	28.0%	9 409	61.8%	17 581	115.6%	11 160	102.1%	(15.7%)
Waste Management	-	16 700	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**1 949 287**	**1 021 297**	**271 288**	**13.9%**	**218 303**	**11.2%**	**263 235**	**25.8%**	**147 675**	**14.5%**	**900 501**	**88.2%**	**93 617**	**93.3%**	**57.7%**
Property rates	887 483	64 900	15 124	1.7%	15 533	1.8%	19 272	29.7%	17 923	27.6%	67 852	104.5%	13 608	112.9%	31.7%
Service charges	577 845	465 468	46 447	8.0%	49 681	8.6%	68 207	14.7%	57 839	12.4%	222 175	47.7%	46 714	74.9%	23.8%
Other revenue	-	6 971	43 128	-	36 935	-	57 432	823.9%	46 205	662.9%	183 699	2 635.3%	(13 591)	133.8%	(440.0%)
Transfers and Subsidies - Operational	296 280	296 280	123 977	41.8%	97 420	32.9%	72 970	24.6%	-	-	294 367	99.4%	23 277	88.6%	(100.0%)
Transfers and Subsidies - Capital	122 907	122 907	40 606	33.0%	16 312	13.3%	43 285	35.2%	24 617	20.0%	124 820	101.6%	23 080	102.5%	6.7%
Interest	64 772	64 772	2 006	3.1%	2 421	3.7%	2 069	3.2%	1 092	1.7%	7 588	11.7%	529	87.6%	106.5%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 231 593)**	**(1 505 334)**	**(295 698)**	**24.0%**	**(271 915)**	**22.1%**	**(272 049)**	**18.1%**	**(136 652)**	**9.1%**	**(976 315)**	**64.9%**	**(279 725)**	**154.9%**	**(51.1%)**
Suppliers and employees	(1 161 945)	(1 435 686)	(295 698)	25.4%	(271 915)	23.4%	(272 049)	18.9%	(136 652)	9.5%	(976 315)	68.0%	(279 725)	172.9%	(51.1%)

Finance charges	(69 648)	(69 648)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**717 694**	**(484 036)**	**(24 410)**	**(3.4%)**	**(53 613)**	**(7.5%)**	**(8 814)**	**1.8%**	**11 023**	**(2.3%)**	**(75 813)**	**15.7%**	**(186 108)**	**(179.7%)**	**(105.9%)**
Cash Flow from Investing Activities															
Receipts	**-**	**11 179**	**47**	**-**	**32**	**-**	**228**	**2.0%**	**132**	**1.2%**	**439**	**3.9%**	**-**	**-**	**(100.0%)**
Proceeds on disposal of PPE	-	11 179	47	-	32	-	228	2.0%	132	1.2%	439	3.9%	-	-	(100.0%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(196 889)**	**(227 689)**	**(15 748)**	**8.0%**	**(42 813)**	**21.7%**	**(39 083)**	**17.2%**	**(42 620)**	**18.7%**	**(140 264)**	**61.6%**	**(50 227)**	**91.3%**	**(15.1%)**
Capital assets	(196 889)	(227 689)	(15 748)	8.0%	(42 813)	21.7%	(39 083)	17.2%	(42 620)	18.7%	(140 264)	61.6%	(50 227)	91.3%	(15.1%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(196 889)**	**(216 510)**	**(15 702)**	**8.0%**	**(42 781)**	**21.7%**	**(38 855)**	**17.9%**	**(42 487)**	**19.6%**	**(139 825)**	**64.6%**	**(50 227)**	**91.3%**	**(15.4%)**
Cash Flow from Financing Activities															
Receipts	**229**	**229**	**(3)**	**(1.4%)**	**(55)**	**(24.2%)**	**-**	**-**	**-**	**-**	**(59)**	**(25.6%)**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	229	229	(3)	(1.4%)	(55)	(24.2%)	-	-	-	-	(59)	(25.6%)	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**229**	**229**	**(3)**	**(1.4%)**	**(55)**	**(24.2%)**	**-**	**-**	**-**	**-**	**(59)**	**(25.6%)**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**521 035**	**(700 317)**	**(40 115)**	**(7.7%)**	**(96 449)**	**(18.5%)**	**(47 669)**	**6.8%**	**(31 465)**	**4.5%**	**(215 697)**	**30.8%**	**(236 335)**	**(8 497.8%)**	**(86.7%)**
Cash/cash equivalents at the year begin:	5 740	5 740	6 046	105.3%	(34 047)	(593.2%)	(130 493)	(2 273.4%)	(178 161)	(3 103.9%)	6 046	105.3%	(106 057)	2 090.0%	68.0%
Cash/cash equivalents at the year end:	**526 775**	**(694 577)**	**(34 047)**	**(6.5%)**	**(130 494)**	**(24.8%)**	**(178 161)**	**25.7%**	**(209 625)**	**30.2%**	**(209 625)**	**30.2%**	**(405 380)**	**(5 210.5%)**	**(48.3%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	8 378	4.5%	6 486	3.5%	6 850	3.7%	164 670	88.4%	186 384	14.8%	3 985	2.1%	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	16 740	9.7%	6 376	3.7%	3 677	2.1%	146 290	84.5%	173 083	13.8%	14 938	8.6%	-	-
Receivables from Non-exchange Transactions - Property Rates	10 298	3.6%	9 942	3.5%	5 243	1.9%	257 101	91.0%	282 584	22.5%	4 260	1.5%	-	-
Receivables from Exchange Transactions - Waste Water Management	7 195	4.2%	4 725	2.7%	4 257	2.5%	156 322	90.6%	172 499	13.7%	3 743	2.2%	-	-
Receivables from Exchange Transactions - Waste Management	3 985	3.5%	3 300	2.9%	3 050	2.7%	104 033	91.0%	114 369	9.1%	1 475	1.3%	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	9 659	3.0%	6 563	2.0%	5 920	1.8%	303 356	93.2%	325 497	25.9%	1 170	.4%	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	179	7.0%	206	8.0%	38	1.5%	2 155	83.6%	2 578	.2%	7	.3%	-	-
Total By Income Source	**56 434**	**4.5%**	**37 598**	**3.0%**	**29 035**	**2.3%**	**1 133 926**	**90.2%**	**1 256 993**	**100.0%**	**29 577**	**2.4%**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	8 636	3.7%	5 310	2.3%	5 029	2.1%	216 663	91.9%	235 637	18.7%	29 577	12.6%	-	-
Commercial	23 914	6.8%	13 182	3.8%	6 704	1.9%	307 075	87.5%	350 874	27.9%	-	-	-	-
Households	23 875	3.6%	19 097	2.8%	17 293	2.6%	609 878	91.0%	670 143	53.3%	-	-	-	-
Other	9	2.8%	9	2.7%	9	2.7%	311	91.7%	339	-	-	-	-	-
Total By Customer Group	**56 434**	**4.5%**	**37 598**	**3.0%**	**29 035**	**2.3%**	**1 133 926**	**90.2%**	**1 256 993**	**100.0%**	**29 577**	**2.4%**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	69 805	2.2%	-	-	100 379	3.2%	3 007 116	94.6%	3 177 300	91.9%
Bulk Water	3 428	2.0%	4 954	2.8%	5 151	2.9%	161 969	92.3%	175 503	5.1%
PAYE deductions	11 501	75.0%	3 828	25.0%	-	-	-	-	15 329	.4%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	3 966	100.0%	-	-	-	-	-	-	3 966	.1%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	35 388	42.6%	13 877	16.7%	7 859	9.5%	25 868	31.2%	82 992	2.4%
Auditor-General	80	21.1%	298	78.9%	-	-	-	-	378	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	3 118	100.0%	-	-	-	-	-	-	3 118	.1%
Total	**127 285**	**3.7%**	**22 957**	**.7%**	**113 390**	**3.3%**	**3 194 953**	**92.4%**	**3 458 586**	**100.0%**

Contact Details

Municipal Manager	Mr Futhuli Mothamaha	056 816 2700
Chief Financial Officer	Mr Serame Phetoane	083 665 5053

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: METSIMAHOLO (FS204)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**2 114 475**	**2 111 335**	**527 592**	**25.0%**	**488 227**	**23.1%**	**445 290**	**21.1%**	**374 247**	**17.7%**	**1 835 356**	**86.9%**	**314 505**	**87.7%**	**19.0%**
Exchange Revenue															
Service charges - Electricity	619 729	622 834	124 762	20.1%	98 430	15.9%	101 062	16.2%	93 522	15.0%	417 776	67.1%	117 333	71.2%	(20.3%)
Service charges - Water	629 837	629 837	127 193	20.2%	148 553	23.6%	121 903	19.4%	144 296	22.9%	541 945	86.0%	79 223	88.0%	82.1%
Service charges - Waste Water Management	79 186	79 186	19 105	24.1%	25 300	32.0%	21 311	26.9%	19 629	24.8%	85 345	107.8%	19 156	72.2%	2.5%
Service charges - Waste Management	47 781	47 781	15 229	31.9%	14 968	31.3%	14 806	31.0%	14 868	31.1%	59 870	125.3%	13 337	123.5%	11.5%
Sale of Goods and Rendering of Services	27 292	15 944	742	2.7%	550	2.0%	1 210	7.6%	779	4.9%	3 281	20.6%	1 454	13.4%	(46.4%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	141 745	141 745	34 442	24.3%	34 801	24.6%	34 672	24.5%	30 668	21.6%	134 584	94.9%	34 770	107.7%	(11.8%)
Interest earned from Current and Non Current Assets	-	3 000	-	-	1 421	-	1 816	60.5%	1 547	51.6%	4 783	159.4%	(16 124)	58.8%	(109.6%)
Dividends	104	104	-	-	-	-	-	-	179	171.5%	179	171.5%	164	164.1%	9.0%
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	7 256	7 256	1 793	24.7%	1 705	23.5%	1 640	22.6%	2 228	30.7%	7 366	101.5%	1 484	97.4%	50.2%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	317	317	26	8.3%	20	6.2%	18	5.8%	19	6.0%	84	26.3%	12	29.3%	63.4%
Non-Exchange Revenue															
Property rates	223 924	223 924	62 729	28.0%	58 630	26.2%	58 070	25.9%	58 034	25.9%	237 463	106.0%	54 521	106.2%	6.4%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 293	1 063	272	21.1%	252	19.4%	544	51.2%	454	42.7%	1 522	143.2%	485	77.2%	(6.3%)
Licences or permits	292	292	12	4.2%	4	1.3%	19	6.4%	18	6.3%	53	18.1%	26	80.6%	(29.2%)
Transfer and subsidies - Operational	320 294	322 627	134 639	42.0%	96 756	30.2%	81 350	25.2%	1 201	.4%	313 946	97.3%	1 913	98.7%	(37.2%)
Interest Receivables	10 264	10 264	6 031	58.8%	6 226	60.7%	6 229	60.7%	5 988	58.3%	24 474	238.5%	5 817	242.6%	2.9%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	5 161	5 161	616	11.9%	614	11.9%	612	11.9%	612	11.9%	2 454	47.6%	556	48.7%	10.1%
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	28	-	203	-	231	-	378	-	(46.2%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 931 935**	**1 917 642**	**372 970**	**19.3%**	**512 058**	**26.5%**	**497 982**	**26.0%**	**379 643**	**19.8%**	**1 762 652**	**91.9%**	**422 237**	**92.1%**	**(10.1%)**
Employee related costs	451 783	450 753	110 666	24.5%	113 485	25.1%	117 358	26.0%	112 806	25.0%	454 314	100.8%	105 514	98.7%	6.9%
Remuneration of councillors	21 281	21 281	5 751	27.0%	5 505	25.9%	6 307	29.6%	6 119	28.8%	23 683	111.3%	8 926	118.0%	(31.4%)
Bulk purchases - electricity	489 626	489 626	107 734	22.0%	106 537	21.8%	132 226	27.0%	73 299	15.0%	419 796	85.7%	98 936	88.6%	(25.9%)
Inventory consumed	225 523	221 669	49 498	21.9%	152 115	67.5%	65 028	29.3%	55 521	25.0%	322 162	145.3%	48 465	89.6%	14.6%
Debt impairment	292 611	292 611	73 153	25.0%	73 153	25.0%	73 153	25.0%	73 153	25.0%	292 611	100.0%	74 832	100.0%	(2.2%)
Depreciation, Amortisation and Impairment	88 313	88 313	-	-	-	-	49 314	55.8%	16 316	18.5%	65 630	74.3%	15 367	72.7%	6.2%
Interest,Dividends and Rent on Land	17 756	3 926	-	-	-	-	-	-	1 539	39.2%	1 539	39.2%	27	.7%	5 564.9%
Contracted services	246 658	240 205	11 927	4.8%	31 427	12.7%	35 982	15.0%	50 873	21.2%	130 209	54.2%	45 325	87.5%	12.2%
Transfers and subsidies	898	908	-	-	12	1.3%	397	43.7%	112	12.4%	521	57.4%	141	33.3%	(20.2%)
Irrecoverable debts written off	8 866	8 866	128	1.4%	603	6.8%	972	11.0%	(34 244)	(386.3%)	(32 542)	(367.1%)	2 324	29.8%	(1 573.3%)
Operational Cost and Other Cost	87 621	98 485	14 114	16.1%	29 221	33.3%	17 220	17.5%	23 945	24.3%	84 500	85.8%	22 006	87.3%	8.8%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	1 000	1 000	-	-	-	-	24	2.4%	204	20.4%	228	22.8%	373	37.3%	(45.4%)
Surplus/(Deficit)	**182 540**	**193 693**	**154 622**		**(23 831)**		**(52 691)**		**(5 396)**		**72 704**		**(107 733)**		
Transfers and subsidies - capital (monetary allocations)	82 456	104 500	1 215	1.5%	3 059	3.7%	48 028	46.0%	40 155	38.4%	92 457	88.5%	9 500	51.6%	322.7%
Transfers and subsidies - capital (in-kind)	-	18 000	-	-	-	-	189	1.0%	2 847	15.8%	3 035	16.9%	2 510	73.0%	13.4%
Surplus/(Deficit) after capital transfers and contributions	**264 997**	**316 193**	**155 836**		**(20 771)**		**(4 474)**		**37 606**		**168 197**		**(95 723)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**264 997**	**316 193**	**155 836**		**(20 771)**		**(4 474)**		**37 606**		**168 197**		**(95 723)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**264 997**	**316 193**	**155 836**		**(20 771)**		**(4 474)**		**37 606**		**168 197**		**(95 723)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**264 997**	**316 193**	**155 836**		**(20 771)**		**(4 474)**		**37 606**		**168 197**		**(95 723)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**160 736**	**152 432**	**16 053**	**10.0%**	**27 932**	**17.4%**	**6 580**	**4.3%**	**43 571**	**28.6%**	**94 137**	**61.8%**	**32 222**	**46.3%**	**35.2%**
National Government	94 446	129 326	16 011	17.0%	26 222	27.8%	3 009	2.3%	38 878	30.1%	84 119	65.0%	11 192	36.8%	247.4%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**94 446**	**129 326**	**16 011**	**17.0%**	**26 222**	**27.8%**	**3 009**	**2.3%**	**38 878**	**30.1%**	**84 119**	**65.0%**	**11 192**	**36.8%**	**247.4%**
Borrowing	20 638	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	45 651	23 106	42	.1%	1 711	3.7%	3 571	15.5%	4 693	20.3%	10 018	43.4%	21 030	63.3%	(77.7%)
Capital Expenditure Functional	**163 207**	**154 903**	**16 053**	**9.8%**	**27 932**	**17.1%**	**6 768**	**4.4%**	**43 571**	**28.1%**	**94 325**	**60.9%**	**39 167**	**56.6%**	**11.2%**
Municipal governance and administration	**28 288**	**4 450**	**42**	**.2%**	**(18)**	**(.1%)**	**1 822**	**41.0%**	**822**	**18.5%**	**2 669**	**60.0%**	**926**	**33.5%**	**(11.2%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	589	98.1%	(100.0%)
Finance and administration	28 288	4 450	42	.2%	(18)	(.1%)	1 822	41.0%	822	18.5%	2 669	60.0%	337	24.1%	143.9%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**4 747**	**5 776**	**-**	**-**	**-**	**-**	**1 693**	**29.3%**	**282**	**4.9%**	**1 975**	**34.2%**	**383**	**35.0%**	**(26.4%)**
Community and Social Services	300	599	-	-	-	-	-	-	201	33.5%	201	33.5%	383	79.1%	(47.5%)
Sport And Recreation	3 087	4 817	-	-	-	-	1 693	35.1%	81	1.7%	1 774	36.8%	-	6.2%	(100.0%)
Public Safety	1 360	360	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**21 928**	**23 761**	**2 167**	**9.9%**	**4 825**	**22.0%**	**2 293**	**9.7%**	**3 288**	**13.8%**	**12 572**	**52.9%**	**10 951**	**82.4%**	**(70.0%)**
Planning and Development	20	20	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	21 908	23 741	2 167	9.9%	4 825	22.0%	2 293	9.7%	3 288	13.8%	12 572	53.0%	10 951	82.4%	(70.0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**107 244**	**120 915**	**13 844**	**12.9%**	**23 126**	**21.6%**	**960**	**.8%**	**39 180**	**32.4%**	**77 109**	**63.8%**	**26 907**	**52.6%**	**45.6%**
Energy sources	17 900	13 700	4 414	24.7%	(525)	(2.9%)	1 992	14.5%	4 278	31.2%	10 158	74.1%	5 412	32.9%	(21.0%)
Water Management	29 519	30 012	5 138	17.4%	9 135	30.9%	390	1.3%	13 493	45.0%	28 156	93.8%	11 873	204.8%	13.6%
Waste Water Management	51 950	77 203	4 292	8.3%	14 516	27.9%	(1 422)	(1.8%)	21 410	27.7%	38 795	50.3%	6 370	33.3%	236.1%
Waste Management	7 875	-	-	-	-	-	-	-	-	-	-	-	3 253	53.6%	(100.0%)
Other	**1 000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**1 849 000**	**1 849 000**	**480 036**	**26.0%**	**596 250**	**32.2%**	**643 986**	**34.8%**	**422 438**	**22.8%**	**2 142 710**	**115.9%**	**401 224**	**-**	**5.3%**
Property rates	174 970	174 970	39 141	22.4%	39 334	22.5%	41 254	23.6%	39 267	22.4%	158 996	90.9%	40 538	-	(3.1%)
Service charges	993 400	993 400	181 107	18.2%	184 124	18.5%	183 649	18.5%	181 852	18.3%	730 733	73.6%	199 681	-	(8.9%)
Other revenue	273 132	273 132	109 864	40.2%	246 455	90.2%	293 358	107.4%	192 764	70.6%	842 442	308.4%	113 591	-	69.7%
Transfers and Subsidies - Operational	321 127	321 127	136 463	42.5%	117 337	36.5%	98 155	30.6%	-	-	351 955	109.6%	3 219	-	(100.0%)
Transfers and Subsidies - Capital	72 110	72 110	13 461	18.7%	9 000	12.5%	27 007	37.5%	6 828	9.5%	56 296	78.1%	40 616	-	(83.2%)
Interest	14 156	14 156	-	-	-	-	563	4.0%	1 547	10.9%	2 110	14.9%	3 414	-	(54.7%)
Dividends	104	104	-	-	-	-	-	-	179	171.5%	179	171.5%	164	-	9.0%
Payments	**(1 505 198)**	**(1 526 479)**	**(299 370)**	**19.9%**	**(329 240)**	**21.9%**	**(463 943)**	**30.4%**	**(134 335)**	**8.8%**	**(1 226 888)**	**80.4%**	**(94 887)**	**-**	**41.6%**
Suppliers and employees	(1 501 014)	(1 522 295)	(299 370)	19.9%	(329 240)	21.9%	(463 943)	30.5%	(134 335)	8.8%	(1 226 888)	80.6%	(94 887)	-	41.6%

Finance charges	(4 184)	(4 184)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**343 802**	**322 521**	**180 666**	**52.5%**	**267 010**	**77.7%**	**180 044**	**55.8%**	**288 102**	**89.3%**	**915 822**	**284.0%**	**306 337**	**-**	**(6.0%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(172 315)**	**(172 315)**	**(16 053)**	**9.3%**	**(24 037)**	**13.9%**	**(10 664)**	**6.2%**	**(43 283)**	**25.1%**	**(94 037)**	**54.6%**	**(38 996)**	**-**	**11.0%**
Capital assets	(172 315)	(172 315)	(16 053)	9.3%	(24 037)	13.9%	(10 664)	6.2%	(43 283)	25.1%	(94 037)	54.6%	(38 996)	-	11.0%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(172 315)**	**(172 315)**	**(16 053)**	**9.3%**	**(24 037)**	**13.9%**	**(10 664)**	**6.2%**	**(43 283)**	**25.1%**	**(94 037)**	**54.6%**	**(38 996)**	**-**	**11.0%**
Cash Flow from Financing Activities															
Receipts	**314**	**314**	**518**	**165.1%**	**13**	**4.1%**	**186**	**59.1%**	**208**	**66.4%**	**925**	**294.6%**	**377**	**-**	**(44.8%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	314	314	518	165.1%	13	4.1%	186	59.1%	208	66.4%	925	294.6%	377	-	(44.8%)
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**314**	**314**	**518**	**165.1%**	**13**	**4.1%**	**186**	**59.1%**	**208**	**66.4%**	**925**	**294.6%**	**377**	**-**	**(44.8%)**
Net Increase/(Decrease) in cash held	**171 801**	**150 520**	**165 130**	**96.1%**	**242 985**	**141.4%**	**169 566**	**112.7%**	**245 028**	**162.8%**	**822 710**	**546.6%**	**267 718**	**-**	**(8.5%)**
Cash/cash equivalents at the year begin:	135 508	135 508	82 888	61.2%	248 019	183.0%	365 411	269.7%	660 570	487.5%	82 888	61.2%	380 639	55.5%	73.5%
Cash/cash equivalents at the year end:	**307 309**	**286 028**	**248 019**	**80.7%**	**491 004**	**159.8%**	**660 570**	**230.9%**	**905 598**	**316.6%**	**905 598**	**316.6%**	**648 714**	**484.1%**	**39.6%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	140 936	6.9%	40 821	2.0%	43 658	2.1%	1 810 502	88.9%	2 035 917	54.1%	8 562	.4%	133 208	6.5%
Trade and Other Receivables from Exchange Transactions - Electricity	19 313	8.1%	8 924	3.7%	5 988	2.5%	204 310	85.7%	238 536	6.3%	4 699	2.0%	60 710	25.5%
Receivables from Non-exchange Transactions - Property Rates	17 530	5.8%	8 371	2.8%	6 392	2.1%	268 037	89.2%	300 331	8.0%	17 493	5.8%	100 790	33.6%
Receivables from Exchange Transactions - Waste Water Management	6 750	5.1%	3 278	2.5%	2 806	2.1%	120 635	90.4%	133 469	3.5%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	5 188	2.5%	3 813	1.8%	3 425	1.7%	194 719	94.0%	207 145	5.5%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	11 559	1.7%	11 076	1.7%	13 631	2.0%	633 965	94.6%	670 232	17.8%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2 050	1.1%	1 585	.9%	1 589	.9%	173 750	97.1%	178 974	4.8%	-	-	-	-
Total By Income Source	**203 327**	**5.4%**	**77 869**	**2.1%**	**77 490**	**2.1%**	**3 405 919**	**90.5%**	**3 764 604**	**100.0%**	**30 754**	**.8%**	**294 708**	**7.8%**
Debtors Age Analysis By Customer Group														
Organs of State	5 944	3.9%	5 067	3.3%	5 091	3.3%	137 834	89.5%	153 935	4.1%	-	-	-	-
Commercial	95 688	26.4%	12 873	3.6%	10 264	2.8%	243 798	67.2%	362 623	9.6%	-	-	-	-
Households	101 695	3.1%	59 929	1.8%	62 134	1.9%	3 024 287	93.1%	3 248 045	86.3%	30 754	.9%	294 708	9.1%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**203 327**	**5.4%**	**77 869**	**2.1%**	**77 490**	**2.1%**	**3 405 919**	**90.5%**	**3 764 604**	**100.0%**	**30 754**	**.8%**	**294 708**	**7.8%**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	1 062	1.8%	1 213	2.0%	1 845	3.1%	56 194	93.2%	60 314	50.4%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	12 972	35.8%	3 479	9.6%	732	2.0%	19 005	52.5%	36 188	30.2%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	23 261	100.0%	23 261	19.4%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**14 034**	**11.7%**	**4 692**	**3.9%**	**2 577**	**2.2%**	**98 459**	**82.2%**	**119 763**	**100.0%**

Contact Details

Municipal Manager	Mr Fusi John Motloung	016 973 8313
Chief Financial Officer	Ms Fikile Mareka	016 973 8311

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: MAFUBE (FS205)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**372 059**	**399 148**	**128 383**	**34.5%**	**104 171**	**28.0%**	**102 645**	**25.7%**	**41 346**	**10.4%**	**376 544**	**94.3%**	**51 237**	**125.6%**	**(19.3%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	27	-	27	-	-	227.9%	(100.0%)
Service charges - Water	44 113	58 815	14 550	33.0%	16 355	37.1%	15 399	26.2%	9 863	16.8%	56 167	95.5%	10 117	107.0%	(2.5%)
Service charges - Waste Water Management	29 359	28 517	7 270	24.8%	7 503	25.6%	6 889	24.2%	4 385	15.4%	26 047	91.3%	6 687	106.8%	(34.4%)
Service charges - Waste Management	22 992	22 147	5 800	25.2%	5 939	25.8%	5 385	24.3%	3 467	15.7%	20 592	93.0%	5 495	108.2%	(36.9%)
Sale of Goods and Rendering of Services	3 250	3 265	783	24.1%	823	25.3%	706	21.6%	569	17.4%	2 881	88.2%	735	104.2%	(22.5%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	60 489	83 853	20 802	34.4%	21 125	34.9%	21 857	26.1%	14 946	17.8%	78 729	93.9%	21 347	153.9%	(30.0%)
Interest earned from Current and Non Current Assets	53	313	135	253.8%	37	70.7%	148	47.4%	40	12.8%	361	115.2%	740	1 489.7%	(94.6%)
Dividends	3 600	3 600	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	2 088	600	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 286	1 227	500	38.9%	114	8.8%	145	11.8%	90	7.3%	848	69.1%	114	77.6%	(20.8%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	2 142	1 231	0	-	-	-	610	49.5%	-	-	610	49.5%	-	-	-
Non-Exchange Revenue															
Property rates	32 795	32 724	16 714	51.0%	(169)	(.5%)	8 174	25.0%	5 596	17.1%	30 315	92.6%	7 804	108.0%	(28.3%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	163 937	150 966	58 878	35.9%	49 451	30.2%	40 266	26.7%	292	.2%	148 888	98.6%	(4 304)	126.4%	(106.8%)
Interest Receivables	5 953	11 891	2 952	49.6%	2 993	50.3%	3 065	25.8%	2 071	17.4%	11 081	93.2%	2 502	-	(17.3%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**341 198**	**463 102**	**33 495**	**9.8%**	**38 494**	**11.3%**	**34 066**	**7.4%**	**26 896**	**5.8%**	**132 951**	**28.7%**	**45 872**	**54.2%**	**(41.4%)**
Employee related costs	113 354	106 235	28 120	24.8%	29 019	25.6%	26 083	24.6%	17 881	16.8%	101 103	95.2%	29 579	106.2%	(39.5%)
Remuneration of councillors	6 770	7 027	1 646	24.3%	1 637	24.2%	1 096	15.6%	1 089	15.5%	5 468	77.8%	1 637	59.3%	(33.5%)
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	57	21.5%	(100.0%)
Inventory consumed	18 919	22 919	-	-	66	.3%	355	1.5%	17	.1%	437	1.9%	6 395	46.7%	(99.7%)
Debt impairment	65 815	65 815	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	34 996	34 996	-	-	-	-	-	-	-	-	-	-	-	25.0%	-
Interest,Dividends and Rent on Land	50 000	50 000	-	-	6	-	302	.6%	24	-	331	.7%	(4)	.2%	(633.1%)
Contracted services	24 565	29 388	1 350	5.5%	5 174	21.1%	1 758	6.0%	1 288	4.4%	9 570	32.6%	3 183	31.6%	(59.5%)
Transfers and subsidies	1 983	1 913	-	-	-	-	-	-	2	.1%	2	.1%	6	.3%	(67.7%)
Irrecoverable debts written off	-	126 444	983	-	1 292	-	1 706	1.3%	3 689	2.9%	7 671	6.1%	1 168	38.2%	215.8%
Operational Cost and Other Cost	24 796	18 366	1 397	5.6%	1 300	5.2%	2 766	15.1%	2 905	15.8%	8 368	45.6%	3 850	42.5%	(24.6%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**30 862**	**(63 953)**	**94 888**		**65 676**		**68 579**		**14 450**		**243 593**		**5 364**		
Transfers and subsidies - capital (monetary allocations)	37 420	5 982	4 310	11.5%	(2 004)	(5.4%)	6 216	103.9%	2 265	37.9%	10 788	180.3%	12 003	63.4%	(81.1%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**68 282**	**(57 971)**	**99 198**		**63 672**		**74 795**		**16 715**		**254 381**		**17 367**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**68 282**	**(57 971)**	**99 198**		**63 672**		**74 795**		**16 715**		**254 381**		**17 367**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**68 282**	**(57 971)**	**99 198**		**63 672**		**74 795**		**16 715**		**254 381**		**17 367**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**68 282**	**(57 971)**	**99 198**		**63 672**		**74 795**		**16 715**		**254 381**		**17 367**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**39 244**	**7 382**	**1 291**	**3.3%**	**-**	**-**	**2 883**	**39.1%**	**1 930**	**26.1%**	**6 104**	**82.7%**	**1 502**	**14.7%**	**28.5%**
National Government	35 244	5 982	1 291	3.7%	-	-	2 883	48.2%	1 917	32.1%	6 092	101.8%	1 480	13.4%	29.6%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**35 244**	**5 982**	**1 291**	**3.7%**	**-**	**-**	**2 883**	**48.2%**	**1 917**	**32.1%**	**6 092**	**101.8%**	**1 480**	**13.4%**	**29.6%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	4 000	1 400	-	-	-	-	-	-	12	.9%	12	.9%	22	29.1%	(44.2%)
Capital Expenditure Functional	**39 244**	**7 382**	**1 291**	**3.3%**	**-**	**-**	**2 883**	**39.1%**	**1 930**	**26.1%**	**6 104**	**82.7%**	**1 502**	**14.7%**	**28.5%**
Municipal governance and administration	**4 267**	**1 400**	**-**	**-**	**-**	**-**	**-**	**-**	**12**	**.9%**	**12**	**.9%**	**-**	**38.5%**	**(100.0%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	4 267	1 400	-	-	-	-	-	-	12	.9%	12	.9%	-	38.5%	(100.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**3 551**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**22**	**5.6%**	**(100.0%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	3 551	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	22	22.3%	(100.0%)
Trading Services	**31 426**	**5 982**	**1 291**	**4.1%**	**-**	**-**	**2 883**	**48.2%**	**1 917**	**32.1%**	**6 092**	**101.8%**	**1 480**	**13.2%**	**29.6%**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	9.9%	-
Water Management	29 992	5 982	1 291	4.3%	-	-	2 883	48.2%	1 917	32.1%	6 092	101.8%	1 480	14.6%	29.6%
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	1 434	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**8 983**	**8 983**	**65 728**	**731.7%**	**52 936**	**589.3%**	**43 255**	**481.5%**	**7 596**	**84.6%**	**169 515**	**1 887.1%**	**12 456**	**177.0%**	**(39.0%)**
Property rates	-	-	2 750	-	2 857	-	2 554	-	3 910	-	12 071	-	4 783	70.5%	(18.2%)
Service charges	-	-	2 499	-	3 018	-	2 505	-	3 068	-	11 089	-	3 165	76.2%	(3.1%)
Other revenue	8 930	8 930	285	3.2%	(693)	(7.8%)	(7 618)	(85.3%)	(304)	(3.4%)	(8 330)	(93.3%)	(91)	39.4%	232.6%
Transfers and Subsidies - Operational	-	-	61 736	-	44 248	-	37 940	-	-	-	143 924	-	-	131.4%	-
Transfers and Subsidies - Capital	-	-	(2 138)	-	2 921	-	7 215	-	-	-	7 998	-	3 100	71.6%	(100.0%)
Interest	53	53	596	1 118.7%	586	1 098.6%	659	1 237.0%	922	1 730.2%	2 763	5 184.4%	1 499	145 209.5%	(38.5%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(262 202)**	**(262 202)**	**(80 905)**	**30.9%**	**(56 104)**	**21.4%**	**(63 543)**	**24.2%**	**(9 493)**	**3.6%**	**(210 045)**	**80.1%**	**(24 465)**	**118.9%**	**(61.2%)**
Suppliers and employees	(201 398)	(201 398)	(80 905)	40.2%	(56 104)	27.9%	(63 543)	31.6%	(9 493)	4.7%	(210 045)	104.3%	(24 465)	118.9%	(61.2%)

Finance charges	(60 804)	(60 804)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**(253 219)**	**(253 219)**	**(15 177)**	**6.0%**	**(3 167)**	**1.3%**	**(20 288)**	**8.0%**	**(1 897)**	**.7%**	**(40 530)**	**16.0%**	**(12 009)**	**47.9%**	**(84.2%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**(1 291)**	**-**	**-**	**-**	**(2 883)**	**-**	**(1 930)**	**-**	**(6 104)**	**-**	**(1 502)**	**11.2%**	**28.5%**
Capital assets	-	-	(1 291)	-	-	-	(2 883)	-	(1 930)	-	(6 104)	-	(1 502)	11.2%	28.5%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**-**	**-**	**(1 291)**	**-**	**-**	**-**	**(2 883)**	**-**	**(1 930)**	**-**	**(6 104)**	**-**	**(1 502)**	**11.2%**	**28.5%**
Cash Flow from Financing Activities															
Receipts	**860**	**860**	**17**	**2.0%**	**27**	**3.2%**	**(3)**	**(.3%)**	**61**	**7.1%**	**103**	**11.9%**	**64**	**1 405.2%**	**(4.4%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	860	860	17	2.0%	27	3.2%	(3)	(.3%)	61	7.1%	103	11.9%	64	1 405.2%	(4.4%)
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**860**	**860**	**17**	**2.0%**	**27**	**3.2%**	**(3)**	**(.3%)**	**61**	**7.1%**	**103**	**11.9%**	**64**	**1 405.2%**	**(4.4%)**
Net Increase/(Decrease) in cash held	**(252 359)**	**(252 359)**	**(16 451)**	**6.5%**	**(3 140)**	**1.2%**	**(23 174)**	**9.2%**	**(3 766)**	**1.5%**	**(46 531)**	**18.4%**	**(13 447)**	**28.2%**	**(72.0%)**
Cash/cash equivalents at the year begin:	1 583	1 583	(147 666)	(9 331.2%)	(166 466)	(10 519.2%)	(169 724)	(10 725.0%)	(192 898)	(12 189.5%)	(147 666)	(9 331.2%)	(493 217)	(990.0%)	(60.9%)
Cash/cash equivalents at the year end:	**(250 776)**	**(250 776)**	**(166 466)**	**66.4%**	**(169 724)**	**67.7%**	**(192 898)**	**76.9%**	**(196 664)**	**78.4%**	**(196 664)**	**78.4%**	**(506 664)**	**259.1%**	**(61.2%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	10 261	2.3%	10 200	2.3%	7 576	1.7%	412 657	93.6%	440 694	27.6%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	2 312	100.0%	2 312	.1%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	2 683	2.2%	2 486	2.1%	2 060	1.7%	112 102	93.9%	119 331	7.5%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	2 496	.9%	2 463	.9%	2 418	.9%	266 960	97.3%	274 337	17.2%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	2 026	1.1%	1 947	1.0%	1 917	1.0%	182 797	96.9%	188 688	11.8%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	8 588	1.6%	8 596	1.6%	8 408	1.5%	520 633	95.3%	546 226	34.2%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	283	1.1%	302	1.2%	258	1.0%	25 404	96.8%	26 248	1.6%	-	-	-	-
Total By Income Source	**26 338**	**1.6%**	**25 995**	**1.6%**	**22 637**	**1.4%**	**1 522 866**	**95.3%**	**1 597 836**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	754	3.4%	633	2.9%	759	3.5%	19 829	90.2%	21 974	1.4%	-	-	-	-
Commercial	2 797	2.2%	2 241	1.8%	1 982	1.6%	119 971	94.5%	126 990	7.9%	-	-	-	-
Households	22 787	1.6%	23 121	1.6%	19 897	1.4%	1 383 066	95.5%	1 448 871	90.7%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**26 338**	**1.6%**	**25 995**	**1.6%**	**22 637**	**1.4%**	**1 522 866**	**95.3%**	**1 597 836**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	56 989	100.0%	56 989	3.8%
Bulk Water	-	-	5 449	.8%	3 338	.5%	651 779	98.7%	660 565	43.6%
PAYE deductions	3 090	49.0%	933	14.8%	1 511	23.9%	776	12.3%	6 311	.4%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	1 381	.5%	1 381	.5%	1 377	.5%	265 231	98.5%	269 370	17.8%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	4 381	.8%	23 416	4.5%	21 695	4.2%	469 915	90.5%	519 406	34.3%
Auditor-General	11	.8%	33	2.5%	16	1.2%	1 223	95.4%	1 282	.1%
Other	656	46.0%	512	35.9%	73	5.1%	187	13.1%	1 428	.1%
Medical Aid deductions	722	100.0%	-	-	-	-	-	-	722	-
Total	**10 241**	**.7%**	**31 724**	**2.1%**	**28 009**	**1.8%**	**1 446 101**	**95.4%**	**1 516 074**	**100.0%**

Contact Details

Municipal Manager	Dr Jamela Selapyane	079 733 3538
Chief Financial Officer	Mr Thabang Moses	079 496 2236

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: FEZILE DABI (DC20)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		Q4 of 2024/25 to Q4 of 2025/26
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**208 931**	**209 680**	**77 514**	**37.1%**	**89 001**	**42.6%**	**55 556**	**26.5%**	**6 354**	**3.0%**	**228 425**	**108.9%**	**3 861**	**97.1%**	**64.6%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	532	262	6	1.0%	19	3.6%	33	12.6%	31	11.7%	89	33.9%	116	56.3%	(73.7%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	19 080	18 080	738	3.9%	295	1.5%	5 785	32.0%	4 932	27.3%	11 750	65.0%	2 010	70.0%	145.3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	410	429	167	40.8%	25 168	6 138.5%	113	26.3%	182	42.4%	25 630	5 974.3%	20	120.1%	823.6%
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	188 909	190 909	76 603	40.6%	63 519	33.6%	49 625	26.0%	1 210	.6%	190 957	100.0%	1 715	99.8%	(29.4%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**207 764**	**207 493**	**32 212**	**15.5%**	**56 758**	**27.3%**	**38 551**	**18.6%**	**42 413**	**20.4%**	**169 933**	**81.9%**	**54 487**	**80.4%**	**(22.2%)**
Employee related costs	145 295	145 422	20 930	14.4%	39 715	27.3%	30 096	20.7%	31 240	21.5%	121 981	83.9%	28 281	84.9%	10.5%
Remuneration of councillors	9 303	9 303	1 436	15.4%	2 765	29.7%	1 635	17.6%	2 297	24.7%	8 133	87.4%	2 158	96.7%	6.4%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	2 279	2 089	268	11.8%	388	17.0%	199	9.5%	410	19.6%	1 265	60.6%	443	56.9%	(7.5%)
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	7 731	5 666	702	9.1%	1 429	18.5%	686	12.1%	296	5.2%	3 114	55.0%	2 485	88.0%	(88.1%)
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	52	-	(100.0%)
Contracted services	16 018	15 382	2 485	15.5%	3 242	20.2%	2 358	15.3%	4 668	30.3%	12 753	82.9%	16 828	68.5%	(72.3%)
Transfers and subsidies	1 710	1 380	242	14.1%	384	22.4%	156	11.3%	180	13.0%	961	69.6%	377	40.7%	(52.3%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	25 429	28 251	6 148	24.2%	8 836	34.7%	3 421	12.1%	3 321	11.8%	21 727	76.9%	3 862	75.9%	(14.0%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**1 166**	**2 187**	**45 302**		**32 243**		**17 005**		**(36 058)**		**58 492**		**(50 626)**		
Transfers and subsidies - capital (monetary allocations)	-	12 200	-	-	4 501	-	2 921	23.9%	3 816	31.3%	11 238	92.1%	24 076	79.5%	(84.2%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**1 166**	**14 387**	**45 302**		**36 743**		**19 926**		**(32 242)**		**69 729**		**(26 551)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**1 166**	**14 387**	**45 302**		**36 743**		**19 926**		**(32 242)**		**69 729**		**(26 551)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**1 166**	**14 387**	**45 302**		**36 743**		**19 926**		**(32 242)**		**69 729**		**(26 551)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**1 166**	**14 387**	**45 302**		**36 743**		**19 926**		**(32 242)**		**69 729**		**(26 551)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		Q4 of 2024/25 to Q4 of 2025/26
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**4 000**	**31 222**	**9**	**.2%**	**6 708**	**167.7%**	**2 392**	**7.7%**	**1 469**	**4.7%**	**10 578**	**33.9%**	**1 554**	**47.1%**	**(5.5%)**
National Government	-	26 472	-	-	5 863	-	2 183	8.2%	733	2.8%	8 779	33.2%	-	-	(100.0%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**-**	**26 472**	**-**	**-**	**5 863**	**-**	**2 183**	**8.2%**	**733**	**2.8%**	**8 779**	**33.2%**	**-**	**-**	**(100.0%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	4 000	4 750	9	.2%	845	21.1%	209	4.4%	735	15.5%	1 799	37.9%	1 554	47.1%	(52.7%)
Capital Expenditure Functional	**4 000**	**31 222**	**9**	**.2%**	**6 708**	**167.7%**	**2 392**	**7.7%**	**1 469**	**4.7%**	**10 578**	**33.9%**	**1 554**	**47.1%**	**(5.5%)**
Municipal governance and administration	**4 000**	**4 750**	**9**	**.2%**	**845**	**21.1%**	**209**	**4.4%**	**735**	**15.5%**	**1 799**	**37.9%**	**1 554**	**47.1%**	**(52.7%)**
Executive and Council	950	1 700	9	1.0%	512	53.8%	167	9.8%	705	41.5%	1 393	81.9%	1 192	79.5%	(40.8%)
Finance and administration	3 050	3 050	-	-	334	10.9%	42	1.4%	30	1.0%	406	13.3%	362	31.9%	(91.6%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**-**	**26 472**	**-**	**-**	**5 863**	**-**	**2 183**	**8.2%**	**733**	**2.8%**	**8 779**	**33.2%**	**-**	**-**	**(100.0%)**
Planning and Development	-	26 472	-	-	5 863	-	2 183	8.2%	733	2.8%	8 779	33.2%	-	-	(100.0%)
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		Q4 of 2024/25 to Q4 of 2025/26
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**234 098**	**241 112**	**83 660**	**35.7%**	**99 587**	**42.5%**	**107 896**	**44.7%**	**41 525**	**17.2%**	**332 668**	**138.0%**	**73 102**	**214.2%**	**(43.2%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	26 110	952	2 889	11.1%	27 664	106.0%	45 338	4 762.4%	36 593	3 843.9%	112 484	11 815.6%	71 508	25 142.6%	(48.8%)
Transfers and Subsidies - Operational	188 909	190 909	80 033	42.4%	71 628	37.9%	56 773	29.7%	-	-	208 434	109.2%	468	113.1%	(100.0%)
Transfers and Subsidies - Capital	-	31 172	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	19 080	18 080	738	3.9%	295	1.5%	5 785	32.0%	4 932	27.3%	11 750	65.0%	1 125	39.0%	338.3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(236 805)**	**(241 490)**	**(96 222)**	**40.6%**	**(77 370)**	**32.7%**	**(77 553)**	**32.1%**	**22 606**	**(9.4%)**	**(228 539)**	**94.6%**	**(56 544)**	**169.1%**	**(140.0%)**
Suppliers and employees	(236 805)	(241 490)	(96 222)	40.6%	(77 370)	32.7%	(77 553)	32.1%	22 606	(9.4%)	(228 539)	94.6%	(56 544)	169.1%	(140.0%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**(2 707)**	**(378)**	**(12 562)**	**464.0%**	**22 217**	**(820.7%)**	**30 343**	**(8 032.1%)**	**64 131**	**(16 976.3%)**	**104 129**	**(27 564.3%)**	**16 558**	**(217.6%)**	**287.3%**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(4 000)**	**(4 000)**	**(9)**	**.2%**	**(6 708)**	**167.7%**	**(2 392)**	**59.8%**	**(1 469)**	**36.7%**	**(10 578)**	**264.4%**	**(1 554)**	**47.1%**	**(5.5%)**
Capital assets	(4 000)	(4 000)	(9)	.2%	(6 708)	167.7%	(2 392)	59.8%	(1 469)	36.7%	(10 578)	264.4%	(1 554)	47.1%	(5.5%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(4 000)**	**(4 000)**	**(9)**	**.2%**	**(6 708)**	**167.7%**	**(2 392)**	**59.8%**	**(1 469)**	**36.7%**	**(10 578)**	**264.4%**	**(1 554)**	**47.1%**	**(5.5%)**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	**(426)**	-	**(100.0%)**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	(426)	-	(100.0%)
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	**(426)**	-	**(100.0%)**
Net Increase/(Decrease) in cash held	**(6 707)**	**(4 378)**	**(12 571)**	**187.4%**	**15 509**	**(231.2%)**	**27 951**	**(638.5%)**	**62 662**	**(1 431.4%)**	**93 551**	**(2 137.0%)**	**14 578**	**(174.0%)**	**329.8%**
Cash/cash equivalents at the year begin:	124 685	86 317	163 293	131.0%	150 723	120.9%	166 231	192.6%	194 182	225.0%	163 293	189.2%	162 977	101.3%	19.1%
Cash/cash equivalents at the year end:	**117 978**	**81 939**	**150 723**	**127.8%**	**166 231**	**140.9%**	**194 182**	**237.0%**	**256 845**	**313.5%**	**256 845**	**313.5%**	**177 555**	**186.4%**	**44.7%**

Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Income Source	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group														
Organs of State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	98	100.0%	-	-	-	-	-	-	98	14.1%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	599	100.0%	-	-	-	-	-	-	599	85.9%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**698**	**100.0%**	-	-	-	-	-	-	**698**	**100.0%**

Contact Details

Municipal Manager	Mr S Thomas	016 970 8607
Chief Financial Officer	Mr Abram Mgcina	016 970 8625

Source Local Government Database

1. All figures in this report are unaudited.

AGGREGRATED INFORMATION FOR FREE STATE
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**30 631 570**	**30 107 920**	**7 909 625**	**25.8%**	**6 820 075**	**22.3%**	**6 486 548**	**21.5%**	**5 259 384**	**17.5%**	**26 475 633**	**87.9%**	**4 738 204**	**88.9%**	**11.0%**
Exchange Revenue															
Service charges - Electricity	8 898 051	8 760 470	2 248 062	25.3%	1 599 913	18.0%	1 700 372	19.4%	1 783 315	20.4%	7 331 662	83.7%	1 528 338	79.6%	16.7%
Service charges - Water	3 870 381	3 844 173	763 739	19.7%	861 024	22.2%	888 313	23.1%	1 097 327	28.5%	3 610 403	93.9%	732 793	97.6%	49.7%
Service charges - Waste Water Management	1 435 458	1 448 400	356 177	24.8%	371 589	25.9%	339 187	23.4%	349 171	24.1%	1 416 124	97.8%	311 921	92.1%	11.9%
Service charges - Waste Management	868 397	859 893	223 964	25.8%	231 592	26.7%	207 899	24.2%	214 211	24.9%	877 667	102.1%	190 681	91.4%	12.3%
Sale of Goods and Rendering of Services	183 775	172 962	23 761	12.9%	465	.3%	(11 831)	(6.8%)	33 886	19.6%	46 280	26.8%	7 185	48.5%	371.6%
Agency services	5	8	4	74.4%	1	19.1%	2	18.8%	2	25.1%	8	102.2%	-	76.6%	(100.0%)
Interest - Deemed Interest	-	-	80	-	27	-	73	-	143	-	322	-	52	-	175.9%
Interest earned from Receivables	2 043 389	2 091 313	556 808	27.2%	581 943	28.5%	573 454	27.4%	575 954	27.5%	2 288 160	109.4%	556 945	106.0%	3.4%
Interest earned from Current and Non Current Assets	163 466	167 475	47 655	29.2%	54 220	33.2%	72 905	43.5%	60 919	36.4%	235 699	140.7%	29 989	89.3%	103.1%
Dividends	9 030	9 025	1 051	11.6%	1 635	18.1%	600	6.6%	3 048	33.8%	6 334	70.2%	2 716	123.6%	12.2%
Rent on Land	3 978	3 351	917	23.0%	888	22.3%	548	16.4%	2 786	83.1%	5 140	153.4%	467	43.0%	496.5%
Rental from Fixed Assets	139 167	138 940	26 743	19.2%	25 909	18.6%	24 517	17.6%	25 994	18.7%	103 163	74.3%	25 381	86.5%	2.4%
Licences or permits	1 321	1 261	210	15.9%	229	17.3%	264	21.0%	345	27.4%	1 048	83.1%	287	159.6%	20.2%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	287	-	3	-	5 441	-	34	-	5 765	-	30	.4%	12.2%
Operational Revenue	686 747	687 449	12 468	1.8%	29 227	4.3%	11 772	1.7%	13 761	2.0%	67 229	9.8%	209 548	35.8%	(93.4%)
Non-Exchange Revenue															
Property rates	4 267 547	3 513 495	898 380	21.1%	829 204	19.4%	863 710	24.6%	851 890	24.2%	3 443 184	98.0%	879 586	100.8%	(3.1%)
Surcharges and Taxes	-	-	-	-	-	-	471	-	-	-	471	-	1 068	112.8%	(100.0%)
Fines, penalties and forfeits	250 725	108 019	25 194	10.0%	4 721	1.9%	(4 962)	(4.6%)	10 407	9.6%	35 360	32.7%	11 517	40.4%	(9.6%)
Licences or permits	4 669	3 557	616	13.2%	597	12.8%	654	18.4%	616	17.3%	2 483	69.8%	563	81.5%	9.4%
Transfer and subsidies - Operational	6 609 557	6 689 115	2 455 396	37.1%	1 944 783	29.4%	1 527 221	22.8%	76 873	1.1%	6 004 272	89.8%	105 859	91.3%	(27.4%)
Interest Receivables	472 724	884 429	124 315	26.3%	138 309	29.3%	141 908	16.0%	139 966	15.8%	544 499	61.6%	127 181	125.4%	10.1%
Fuel Levy	427 562	427 562	142 521	33.3%	142 521	33.3%	142 520	33.3%	-	-	427 562	100.0%	-	100.0%	-
Operational Revenue	12 671	12 671	1 189	9.4%	1 194	9.4%	1 191	9.4%	1 196	9.4%	4 769	37.6%	1 116	15.3%	7.1%
Gains on Disposal of Fixed and Intangible Assets	90 335	91 735	88	.1%	75	.1%	293	.3%	1 898	2.1%	2 354	2.6%	1 966	9.0%	(3.4%)
Other Gains	192 613	192 619	-	-	6	-	28	-	15 641	8.1%	15 675	8.1%	13 016	9.3%	20.2%
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**30 553 933**	**31 732 389**	**9 456 096**	**30.9%**	**6 489 658**	**21.2%**	**3 301 266**	**10.4%**	**7 408 475**	**23.3%**	**26 655 496**	**84.0%**	**6 870 046**	**87.7%**	**7.8%**
Employee related costs	8 215 823	8 412 658	1 950 959	23.7%	1 990 377	24.2%	2 001 249	23.8%	1 921 744	22.8%	7 864 328	93.5%	1 883 564	94.9%	2.0%
Remuneration of councillors	394 108	384 203	74 177	18.8%	79 019	20.1%	83 377	21.7%	76 043	19.8%	312 615	81.4%	77 451	86.9%	(1.8%)
Bulk purchases - electricity	7 393 639	7 290 792	1 963 833	26.6%	1 407 414	19.0%	1 365 909	18.7%	1 781 059	24.4%	6 518 215	89.4%	1 564 341	89.7%	13.9%
Inventory consumed	2 894 951	3 056 582	566 199	19.6%	732 939	25.3%	557 344	18.2%	714 859	23.4%	2 571 341	84.1%	(121 566)	85.6%	(688.0%)
Debt impairment	3 952 654	3 992 376	753 659	19.1%	742 336	18.8%	690 207	17.3%	740 928	18.6%	2 927 130	73.3%	843 342	69.7%	(12.1%)
Depreciation, Amortisation and Impairment	1 894 553	1 901 365	295 647	15.6%	301 074	15.9%	362 272	19.1%	299 145	15.7%	1 258 138	66.2%	421 168	71.2%	(29.0%)
Interest,Dividends and Rent on Land	815 704	900 528	241 925	29.7%	141 421	17.3%	(34 217)	(3.8%)	404 038	44.9%	753 166	83.6%	346 501	72.8%	16.6%
Contracted services	2 267 963	2 684 124	387 126	17.1%	526 681	23.2%	454 718	16.9%	551 168	20.5%	1 919 694	71.5%	441 099	72.2%	25.0%
Transfers and subsidies	235 427	378 150	40 089	17.0%	52 123	22.1%	65 193	17.2%	46 620	12.3%	204 026	54.0%	189 589	104.3%	(75.4%)
Irrecoverable debts written off	301 938	490 058	2 864 382	948.7%	137 968	45.7%	(2 577 354)	(525.9%)	471 543	96.2%	896 539	182.9%	923 309	517.5%	(48.9%)
Operational Cost and Other Cost	1 771 908	1 839 681	318 078	18.0%	378 298	21.3%	332 494	18.1%	393 671	21.4%	1 422 540	77.3%	297 909	75.9%	32.1%
Disposal of Fixed and Intangible Assets	63	163	-	-	-	-	48	29.5%	-	-	48	29.5%	14	24.0%	(100.0%)
Other Losses	415 203	401 708	22	-	9	-	24	-	7 659	1.9%	7 715	1.9%	3 324	.6%	130.4%
Surplus/(Deficit)	**77 637**	**(1 624 469)**	**(1 546 471)**		**330 417**		**3 185 281**		**(2 149 091)**		**(179 863)**		**(2 131 842)**		
Transfers and subsidies - capital (monetary allocations)	2 775 113	3 004 795	280 233	10.1%	552 345	19.9%	624 351	20.8%	738 829	24.6%	2 195 758	73.1%	505 112	72.0%	46.3%
Transfers and subsidies - capital (in-kind)	5 009	24 609	-	-	-	-	189	.8%	9 586	39.0%	9 775	39.7%	3 986	84.3%	140.5%
Surplus/(Deficit) after capital transfers and contributions	**2 857 758**	**1 404 935**	**(1 266 238)**		**882 762**		**3 809 822**		**(1 400 676)**		**2 025 670**		**(1 622 744)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**2 857 758**	**1 404 935**	**(1 266 238)**		**882 762**		**3 809 822**		**(1 400 676)**		**2 025 670**		**(1 622 744)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**2 857 758**	**1 404 935**	**(1 266 238)**		**882 762**		**3 809 822**		**(1 400 676)**		**2 025 670**		**(1 622 744)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	416 539	430 039	83 898	20.1%	90 249	21.7%	119 176	27.7%	67 065	15.6%	360 387	83.8%	100 196	98.1%	(33.1%)
Surplus/(Deficit) for the year	**3 274 297**	**1 834 974**	**(1 182 340)**		**973 010**		**3 928 997**		**(1 333 611)**		**2 386 057**		**(1 522 549)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**3 343 028**	**3 574 790**	**(1 255 259)**	**(37.5%)**	**693 864**	**20.8%**	**516 580**	**14.5%**	**2 385 475**	**66.7%**	**2 340 661**	**65.5%**	**667 638**	**67.2%**	**257.3%**
National Government	2 748 821	2 918 344	223 986	8.1%	609 022	22.2%	388 978	13.3%	695 227	23.8%	1 917 213	65.7%	527 575	71.9%	31.8%
Provincial Government	150	150	(1 478)	(985.5%)	(5 228)	(3 485.5%)	62	41.4%	2	1.4%	(6 642)	(4 428.2%)	51	17.2%	(96.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	14 500	14 500	4 182	28.8%	2 450	16.9%	957	6.6%	3 189	22.0%	10 777	74.3%	6 103	54.6%	(47.7%)
Transfers recognised - capital	**2 763 471**	**2 932 994**	**226 689**	**8.2%**	**606 243**	**21.9%**	**389 996**	**13.3%**	**698 418**	**23.8%**	**1 921 347**	**65.5%**	**533 729**	**71.8%**	**30.9%**
Borrowing	20 638	-	-	-	-	-	-	-	25	-	25	-	24	4.5%	4.0%
Internally generated funds	558 918	641 795	(1 481 948)	(265.1%)	87 621	15.7%	126 584	19.7%	1 687 033	262.9%	419 289	65.3%	133 885	49.2%	1 160.1%
Capital Expenditure Functional	**3 370 643**	**3 600 399**	**(1 291 251)**	**(38.3%)**	**701 540**	**20.8%**	**517 025**	**14.4%**	**2 423 562**	**67.3%**	**2 350 876**	**65.3%**	**677 027**	**68.2%**	**258.0%**
Municipal governance and administration	**130 846**	**137 872**	**(1 548 404)**	**(1 183.4%)**	**10 719**	**8.2%**	**17 502**	**12.7%**	**1 602 373**	**1 162.2%**	**82 191**	**59.6%**	**46 398**	**55.7%**	**3 353.6%**
Executive and Council	28 786	50 695	12 702	44.1%	4 810	16.7%	8 178	16.1%	2 035	4.0%	27 725	54.7%	3 553	37.6%	(42.7%)
Finance and administration	102 061	87 157	(1 561 106)	(1 529.6%)	5 910	5.8%	9 324	10.7%	1 600 336	1 836.1%	54 464	62.5%	42 816	59.9%	3 637.7%
Internal audit	-	20	-	-	-	-	-	-	2	10.9%	2	10.9%	29	57.4%	(92.4%)
Community and Public Safety	**236 195**	**270 065**	**53 108**	**22.5%**	**26 594**	**11.3%**	**23 331**	**8.6%**	**17 918**	**6.6%**	**120 951**	**44.8%**	**32 146**	**27.6%**	**(44.3%)**
Community and Social Services	63 366	54 680	6 371	10.1%	8 611	13.6%	4 880	8.9%	3 872	7.1%	23 734	43.4%	5 365	53.4%	(27.8%)
Sport And Recreation	124 936	118 435	2 157	1.7%	16 694	13.4%	14 729	12.4%	14 658	12.4%	48 238	40.7%	9 604	28.2%	52.6%
Public Safety	46 641	56 359	8 280	17.8%	6 533	14.0%	2 166	3.8%	4 456	7.9%	21 435	38.0%	5 875	30.2%	(24.2%)
Housing	622	40 217	36 300	5 836.0%	(5 432)	(873.3%)	1 511	3.8%	(5 067)	(12.6%)	27 311	67.9%	11 257	15.8%	(145.0%)
Health	630	373	-	-	188	29.8%	45	12.0%	-	-	232	62.2%	44	44.5%	(100.0%)
Economic and Environmental Services	**719 443**	**772 545**	**46 135**	**6.4%**	**158 147**	**22.0%**	**102 327**	**13.2%**	**193 361**	**25.0%**	**499 970**	**64.7%**	**122 999**	**64.5%**	**57.2%**
Planning and Development	122 483	142 014	7 131	5.8%	30 765	25.1%	21 870	15.4%	21 871	15.4%	81 637	57.5%	38 584	80.2%	(43.3%)
Road Transport	592 379	627 450	39 004	6.6%	127 382	21.5%	80 432	12.8%	171 489	27.3%	418 308	66.7%	84 393	61.2%	103.2%
Environmental Protection	4 580	3 080	-	-	-	-	26	.8%	-	-	26	.8%	22	8.1%	(100.0%)
Trading Services	**2 283 158**	**2 419 877**	**157 910**	**6.9%**	**506 080**	**22.2%**	**373 864**	**15.4%**	**609 910**	**25.2%**	**1 647 764**	**68.1%**	**475 133**	**77.2%**	**28.4%**
Energy sources	473 483	504 877	70 597	14.9%	100 021	21.1%	94 832	18.8%	112 921	22.4%	378 370	74.9%	162 710	73.5%	(30.6%)
Water Management	1 059 521	1 032 341	108 555	10.2%	221 829	20.9%	183 971	17.8%	243 939	23.6%	758 295	73.5%	207 581	93.2%	17.5%
Waste Water Management	698 551	821 618	6 256	.9%	182 369	26.1%	89 442	10.9%	216 423	26.3%	494 489	60.2%	94 482	58.6%	129.1%
Waste Management	51 602	61 041	(27 499)	(53.3%)	1 862	3.6%	5 620	9.2%	36 627	60.0%	16 610	27.2%	10 361	79.9%	253.5%
Other	**1 000**	**40**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**352**	**-**	**(100.0%)**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**27 599 175**	**26 656 191**	**9 055 490**	**32.8%**	**10 225 240**	**37.0%**	**8 537 706**	**32.0%**	**6 997 502**	**26.3%**	**34 815 938**	**130.6%**	**5 391 062**	**140.5%**	**29.8%**
Property rates	3 581 405	2 763 915	508 487	14.2%	463 914	13.0%	490 678	17.8%	464 473	16.8%	1 927 551	69.7%	556 199	77.2%	(16.5%)
Service charges	12 548 169	12 498 287	2 384 514	19.0%	2 064 680	16.5%	2 196 480	17.6%	2 136 288	17.1%	8 781 962	70.3%	1 957 455	70.9%	9.1%
Other revenue	1 308 148	1 117 842	3 270 529	250.0%	5 053 657	386.3%	3 228 806	288.8%	2 748 077	245.8%	14 301 069	1 279.3%	2 259 165	(370.6%)	21.6%
Transfers and Subsidies - Operational	6 441 721	6 459 712	2 470 294	38.3%	2 095 682	32.5%	1 195 418	18.5%	1 371 376	21.2%	7 132 769	110.4%	307 816	94.0%	345.5%
Transfers and Subsidies - Capital	2 654 254	2 777 572	393 658	14.8%	485 007	18.3%	1 320 110	47.5%	195 636	7.0%	2 394 411	86.2%	214 725	77.8%	(8.9%)
Interest	1 052 799	1 029 538	26 497	2.5%	60 279	5.7%	104 999	10.2%	78 169	7.6%	269 944	26.2%	92 455	32.2%	(15.5%)
Dividends	12 677	9 325	1 511	11.9%	2 021	15.9%	1 215	13.0%	3 484	37.4%	8 231	88.3%	3 248	40.9%	7.3%
Payments	**(22 473 871)**	**(23 006 990)**	**(4 405 372)**	**19.6%**	**(4 478 127)**	**19.9%**	**(4 604 104)**	**20.0%**	**(3 882 308)**	**16.9%**	**(17 369 911)**	**75.5%**	**(3 450 508)**	**85.1%**	**12.5%**
Suppliers and employees	(21 992 114)	(22 517 841)	(4 405 066)	20.0%	(4 477 822)	20.4%	(4 603 849)	20.4%	(3 882 084)	17.2%	(17 368 821)	77.1%	(3 450 166)	86.9%	12.5%

Finance charges	(466 667)	(438 810)	(306)	.1%	(306)	.1%	(255)	.1%	(223)	.1%	(1 089)	.2%	(342)	.4%	(34.7%)
Transfers and Subsidies	(15 090)	(50 339)	-	-	-	-	-	-	-	-	-	-	-	.1%	-
Net Cash from/(used) Operating Activities	**5 125 303**	**3 649 201**	**4 650 118**	**90.7%**	**5 747 112**	**112.1%**	**3 933 602**	**107.8%**	**3 115 195**	**85.4%**	**17 446 028**	**478.1%**	**1 940 554**	**1 465.7%**	**60.5%**
Cash Flow from Investing Activities															
Receipts	**(169 882)**	**(162 303)**	**1 831**	**(1.1%)**	**377**	**(.2%)**	**1 467**	**(.9%)**	**2 852**	**(1.8%)**	**6 527**	**(4.0%)**	**2 648**	**(3.9%)**	**7.7%**
Proceeds on disposal of PPE	121 912	129 491	443	.4%	259	.2%	1 474	1.1%	2 828	2.2%	5 004	3.9%	1 889	9.8%	49.7%
Decrease (increase) in non-current receivables	(291 299)	(291 299)	1 368	(.5%)	34	-	-	-	34	-	1 435	(.5%)	(8)	-	(512.7%)
Decrease (increase) in non-current investments	(495)	(495)	20	(4.0%)	84	(17.0%)	(7)	1.4%	(9)	1.9%	88	(17.7%)	767	(152.6%)	(101.2%)
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(2 842 457)**	**(2 928 030)**	**(371 709)**	**13.1%**	**(702 079)**	**24.7%**	**(537 224)**	**18.3%**	**(701 715)**	**24.0%**	**(2 312 726)**	**79.0%**	**(622 929)**	**64.2%**	**12.6%**
Capital assets	(2 842 457)	(2 928 030)	(371 709)	13.1%	(702 079)	24.7%	(537 224)	18.3%	(701 715)	24.0%	(2 312 726)	79.0%	(622 929)	64.2%	12.6%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(3 012 339)**	**(3 090 333)**	**(369 878)**	**12.3%**	**(701 702)**	**23.3%**	**(535 757)**	**17.3%**	**(698 862)**	**22.6%**	**(2 306 199)**	**74.6%**	**(620 281)**	**60.0%**	**12.7%**
Cash Flow from Financing Activities															
Receipts	**(1 516)**	**(739)**	**2 904**	**(191.5%)**	**2 367**	**(156.1%)**	**1 240**	**(167.7%)**	**12 663**	**(1 712.8%)**	**19 174**	**(2 593.6%)**	**(2 235)**	**(6.7%)**	**(666.5%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	(7 459)	(7 459)	-	-	-	-	-	-	25	(.3%)	25	(.3%)	(2 941)	106.1%	(100.9%)
Increase (decrease) in consumer deposits	5 943	6 720	2 904	48.9%	2 367	39.8%	1 240	18.5%	12 637	188.1%	19 148	284.9%	706	539.4%	1 691.1%
Payments	**(112 876)**	**(112 876)**	**(7 166)**	**6.3%**	**(41 419)**	**36.7%**	**(7 111)**	**6.3%**	**(44 397)**	**39.3%**	**(100 091)**	**88.7%**	**(63 331)**	**100.9%**	**(29.9%)**
Repayment of borrowing	(112 876)	(112 876)	(7 166)	6.3%	(41 419)	36.7%	(7 111)	6.3%	(44 397)	39.3%	(100 091)	88.7%	(63 331)	100.9%	(29.9%)
Net Cash from/(used) Financing Activities	**(114 393)**	**(113 616)**	**(4 261)**	**3.7%**	**(39 052)**	**34.1%**	**(5 871)**	**5.2%**	**(31 734)**	**27.9%**	**(80 918)**	**71.2%**	**(65 566)**	**237.6%**	**(51.6%)**
Net Increase/(Decrease) in cash held	**1 998 572**	**445 252**	**4 275 979**	**214.0%**	**5 006 358**	**250.5%**	**3 391 975**	**761.8%**	**2 384 599**	**535.6%**	**15 058 911**	**3 382.1%**	**1 254 707**	**(390.4%)**	**90.1%**
Cash/cash equivalents at the year begin:	1 568 254	942 737	616 993	39.3%	4 282 583	273.1%	10 715 093	1 136.6%	14 207 843	1 507.1%	616 993	65.4%	9 277 309	9.3%	53.1%
Cash/cash equivalents at the year end:	**3 566 826**	**1 387 989**	**4 354 655**	**122.1%**	**9 428 619**	**264.3%**	**14 095 184**	**1 015.5%**	**16 592 730**	**1 195.5%**	**16 592 730**	**1 195.5%**	**10 469 538**	**2 368.8%**	**58.5%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	792 818	5.2%	298 190	1.9%	298 690	1.9%	13 927 917	90.9%	15 317 615	34.7%	1 553 783	10.1%	1 397 501	9.1%
Trade and Other Receivables from Exchange Transactions - Electricity	267 630	10.3%	99 860	3.8%	95 055	3.7%	2 133 205	82.2%	2 595 750	5.9%	29 223	1.1%	148 892	5.7%
Receivables from Non-exchange Transactions - Property Rates	327 820	5.0%	135 854	2.1%	129 647	2.0%	5 913 948	90.9%	6 507 269	14.7%	634 841	9.8%	551 938	8.5%
Receivables from Exchange Transactions - Waste Water Management	176 956	3.3%	87 781	1.6%	86 287	1.6%	5 072 751	93.5%	5 423 775	12.3%	388 532	7.2%	218 547	4.0%
Receivables from Exchange Transactions - Waste Management	107 134	2.8%	63 971	1.7%	61 494	1.6%	3 558 477	93.9%	3 791 076	8.6%	144 390	3.8%	153 542	4.1%
Receivables from Exchange Transactions - Property Rental Debtors	1 987	.8%	1 912	.7%	1 893	.7%	255 091	97.8%	260 883	.6%	-	-	-	-
Interest on Arrear Debtor Accounts	340 731	3.7%	211 976	2.3%	220 292	2.4%	8 354 512	91.5%	9 127 510	20.7%	1 274	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	29 930	2.7%	15 233	1.4%	9 059	.8%	1 039 092	95.0%	1 093 315	2.5%	(5 381)	(.5%)	58 859	5.4%
Total By Income Source	**2 045 005**	**4.6%**	**914 777**	**2.1%**	**902 418**	**2.0%**	**40 254 993**	**91.2%**	**44 117 193**	**100.0%**	**2 746 662**	**6.2%**	**2 529 280**	**5.7%**
Debtors Age Analysis By Customer Group														
Organs of State	201 496	4.8%	102 802	2.5%	115 648	2.8%	3 754 750	89.9%	4 174 696	9.5%	31 620	.8%	15 336	.4%
Commercial	619 326	9.0%	183 429	2.7%	160 158	2.3%	5 922 071	86.0%	6 884 985	15.6%	(9 437)	(.1%)	-	-
Households	1 219 154	3.7%	627 003	1.9%	624 697	1.9%	30 379 051	92.5%	32 849 904	74.5%	2 724 478	8.3%	2 513 944	7.7%
Other	5 029	2.4%	1 543	.7%	1 915	.9%	199 121	95.9%	207 608	.5%	-	-	-	-
Total By Customer Group	**2 045 005**	**4.6%**	**914 777**	**2.1%**	**902 418**	**2.0%**	**40 254 993**	**91.2%**	**44 117 193**	**100.0%**	**2 746 662**	**6.2%**	**2 529 280**	**5.7%**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	466 079	1.7%	470 014	1.7%	436 214	1.6%	25 937 879	95.0%	27 310 186	60.4%
Bulk Water	170 737	1.3%	148 523	1.1%	171 817	1.3%	13 121 172	96.4%	13 612 249	30.1%
PAYE deductions	69 307	90.8%	4 761	6.2%	1 511	2.0%	776	1.0%	76 355	.2%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	19 405	6.8%	1 381	.5%	1 377	.5%	265 231	92.3%	287 394	.6%
Loan repayments	-	-	-	-	-	-	32	100.0%	32	-
Trade Creditors	315 852	8.9%	85 996	2.4%	76 283	2.2%	3 056 098	86.5%	3 534 228	7.8%
Auditor-General	6 527	27.3%	2 607	10.9%	129	.5%	14 683	61.3%	23 946	.1%
Other	25 122	7.3%	5 242	1.5%	78 128	22.7%	235 028	68.4%	343 520	.8%
Medical Aid deductions	16 504	100.0%	-	-	-	-	-	-	16 504	-
Total	**1 089 532**	**2.4%**	**718 524**	**1.6%**	**765 458**	**1.7%**	**42 630 900**	**94.3%**	**45 204 414**	**100.0%**